



# PARKWAY C-2 SCHOOL DISTRICT

## ANNUAL BUDGET

### 2022-2023



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SCHOOLS

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**PARKWAY SCHOOL DISTRICT  
St. Louis County, Missouri**

**2022-2023 Budget**

**Dr. Keith Marty, Ed.D., Superintendent of Schools  
Ms. Patricia Bedborough, CPA, SFO, Chief Financial Officer  
Mr. Brian Whittle, CPA, SFO, Director of Finance  
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## BUDGET 2022-2023

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# EXECUTIVE SUMMARY SECTION





## EXECUTIVE SUMMARY

### Budget Message from the Chief Financial Officer

Parkway School District is a premier school district in St. Louis County. We are mission driven and student centered. We are completing another year with several accomplishments including:

- Many Blue Ribbons Schools
- National District and Schools of Character
- Best High Schools in America
- National Green Ribbon District

In addition, the district maintains a AAA bond rating from Standard and Poor's along with nineteen years of obtaining the Certificate of Excellence in Financial Reporting. Our Board of Education plays a very vital role in the success of our District. We have high quality employees and leaders in our district with a commitment to our mission and vision of Project Parkway, our district strategic plan.

In November 2018, we passed a ballot measure for a \$110 million bond issue with support of 73.5% of the vote. The planning includes renovation of existing space, additional space in some areas that is needed from the growth in enrollment and for needed upkeep and replacement of aging systems. This bond issue also included \$4 million dedicated to sustainability projects, with one project adding geothermal to our largest high school. These projects are nearing completion and we are planning for our next bond issue. Our community provides support for our schools, and their support is apparent not only for the bond issue, but also for their continued support in Project Parkway, our Parent-Teacher Organizations and our Booster Clubs.

We have a Community Education partnership with Rockwood School District. This partnership helps our district with a before and after school care program, our summer programming offerings and adult community events. We currently have a fleet of 52 CNG (compressed natural gas) fueled buses that has shown not only our commitment to cleaner air, but also a substantial savings in fuel costs. Through several energy saving initiatives and system upgrades, we have been able to control the growth in operational costs while still supporting growth in our salaries and benefits. In just under seven years, we have been able to meet the 20% reduction in energy usage from the Better Building Challenge.

***Mission of Parkway School District:  
To ensure all students are capable, curious, caring and confident learners  
who understand and respond to the challenges of an ever-changing world.***

The budget was developed based on goals that are set from the strategic plan – Project Parkway. Goal 1 is student focused. Goal 2 is focused on staff and development. Goal 3 is focused on efficient allocation of resources. Departments and buildings build their expenditure budgets based on the goals that they set to achieve in the upcoming school year. While our strategic plan was originally for a five-year period,





we have extended the current plan thru 2022. We will be reviewing and reassessing our strategic plan beginning in 2023. The details of Goal 3 are shared in the graph below:

<p><i>Responsibly and efficiently allocate</i></p> <p><b>RESOURCES</b></p> <p><i>including finances, facilities, personnel and time.</i></p>
<p>Measurable Objectives: By 2021...</p> <ul style="list-style-type: none"><li>• Each school, department and program will maintain ethical and fiscally responsible practices to effectively accomplish mission.</li><li>• All personnel, time and resources will be allocated responsibly and flexibly based on mission related needs of students and the financial reality of the district.</li><li>• Each school, department and program will successfully integrate environmentally, socially and fiscally sustainable best practices into their area of focus.</li></ul>

Some of the celebrations centered around the Goal 3 work this past year include:

- Energy use reduction of 20% overall – Energy Star Partner of the Year for 2021 and 2021
- Unqualified audit for June 2021
- Certificate in excellence in financial reporting from ASBO - 2021
- Successful completion of 60% of the 2018 bond issue projects
- Continued development of staffing and enrollment reports
- Refinement of data points by the operations action team
- Continual improvement in internal controls
- Zero-based budgeting for departments and student-based budgeting at our school locations utilized for upcoming budget
- Third year of the CMAR method for construction delivery
- Improved security infrastructure for our technology

### **Board of Education**

The members of our Board of Education include:

Jeff Todd, President  
Deborah Hopper, Vice President  
Matthew Schindler, Director  
Kevin Seltzer, Director  
Robert Riti, Director  
Jeffrey Spector, Director  
Tiffany Mapp-Franklin, Director

### **Members of the Superintendent's Action Team**

Dr. Keith Marty, Superintendent  
Dr. Tiffany Holman-Besse, Deputy Superintendent  
Dr. Kevin Beckner, Assistant Superintendent Teaching, Learning and Accountability  
Dr. Gregory Mathison, Assistant Superintendent of Student Services  
Ms. Patricia Bedborough, CPA, SFO, Chief Financial Officer  
Dr. Michael Baugus, Chief Human Resource Officer  
Mr. Paul Tandy, Chief Communication and Emergency Management Officer



## **Budget Process and Timeline:**

The detailed planning process for the 2023 fiscal year (FY23) budget began in the fall of 2022. The budget represents a commitment to our financial responsibility and strong financial management for Parkway School District. An essential component of our budget process is not only to look at the upcoming year, but to also have a long-range focus on our planning. The budget document is an excellent source of information that will provide a better understanding of the financial plan and results of the district. The budget planning parameters and overall goals have been presented to the Board of Education and they have provided feedback. Per the Statutes of the State of Missouri, the budget will be presented and approved prior to June 30, 2022. The budget provides a framework by which resources will be allocated to accomplish the mission of the Parkway School District and provides the ability to sustain the financial stability in future years.

The development of the detailed budget for the upcoming year is truly teamwork. It includes input from members of our Board of Education, district administrators, school principals, budget secretaries, department directors, teachers and support staff. The budget development is an ongoing process. The budget is officially approved by the Board of Education a minimum of two times a year, but in the spring there are normally budget adjustments that need Board action. It is encouraged that all budget leaders monitor their budget on a regular basis. Monthly reporting is presented to the Board of Education and includes a comparison to the budget. Budget preparation for the upcoming fiscal year begins with a comprehensive review of the future revenue projections and is completed by the Chief Financial Officer and the Director of Finance. Once revenues are projected, the targets for the total expenditures are developed. Salaries and benefits are one of the first expenditures to be projected and then we begin planning operational budgets. District administrators are responsible for their budgets based on the programs they lead. Budget program leaders play a vital role in the development of the next year budget. All budget program leaders are building a budget that will meet their goals for the upcoming year utilizing a zero-based budgeting approach or a student-based budgeting approach at the school level.

Local, state and national economic conditions have played a major role in the budget development process. Over the past several years, moderate economic growth and moderate protested taxes have provided marginal growth in our local assessed valuation of our property. Over the past decade, the continued settlement of protested taxes has adversely affected our local revenue. This trend seems to be stabilizing. This past year we have received support from federal stimulus funding. This will help support our financial position for the next few years.

## **Financial Overview**

### **Revenues:**

The largest source of revenue for the Parkway School District is the funds received from our local property tax rate collection. The assessed valuation for the district is set by the St. Louis County Assessor and the tax rate is set annually prior to October 1<sup>st</sup> by the Board of Education. The current tax rate for the Parkway School District is the following:



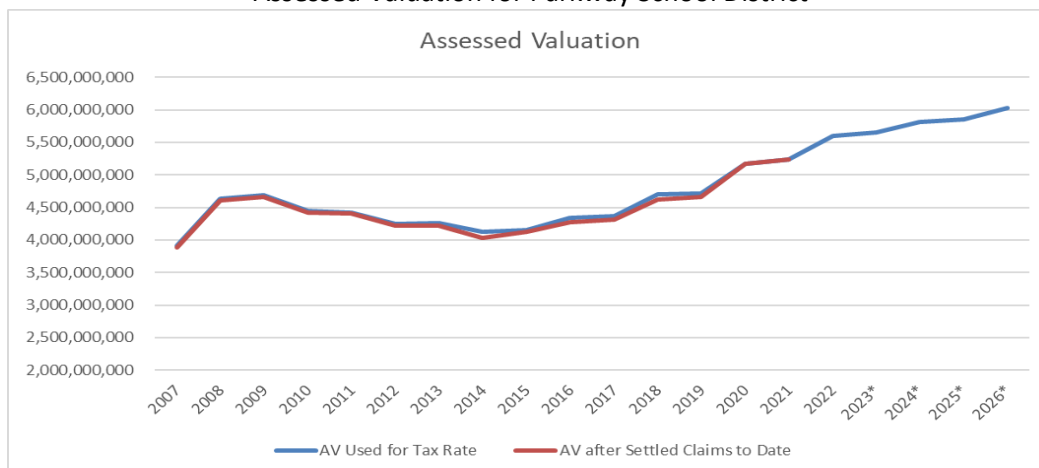
Type of Property:	Value per \$100 of Assessed Valuation
Residential	\$3.6390
Agricultural	\$3.1397
Commercial	\$4.8988
Personal Property	\$4.2608
Blended Rate	\$4.0032

The tax rate above includes a \$.49 debt service levy. Our total assessed valuation that this calculation was based upon was \$5,598,580,040, excluding our TIF properties. The tax rate for the Parkway School District is one of the lowest tax rates for school districts in St. Louis County.

In preparation for the FY23 budget we looked not only at our current tax rates, but we reviewed our assessed valuation growth, our estimated new construction, the consumer price index and our historical collection rate. The following chart shows not only the historic assessed valuation values by year, but also shows the adjusted assessed valuation following the settlement of the taxes previously paid under protest. Since 2008 we have seen gradual growth in our assessed valuation compounded by ongoing settlement of protested taxes. Through our focus on our Mission and Goal 3, we have made budget cuts, experienced moderate growth in salaries and benefits, completed many energy-saving capital projects and monitored our other expenditures. With successfully doing so, the district has remained financially sound and our operating fund balances have increased. The assessed valuation for FY23 is estimated to be about \$5.6 billion. This is a non-reassessment year and we do not anticipate a significant growth in our residential or commercial property other than new construction.

From ongoing discussions with our assessor's office, we know that the retail space vacancy has been about 5% county wide. In addition, industrial space has seen a slight decrease in the vacancy rate and a growth in newer construction in correlation to the need to store supplies due to COVID-19. Office space vacancy has risen slightly, but the long-term impact from the proven ability to work remotely may take longer to predict. With this in mind, we have been conservative in our projections for future growth in the value of our existing property. A great deal of our commercial property is office space. We will be cautiously monitoring the changes in the commercial property values post-pandemic as many companies have pivoted to a work from home or hybrid model for traditional office space. Our residential property continues to have strong growth in market values.

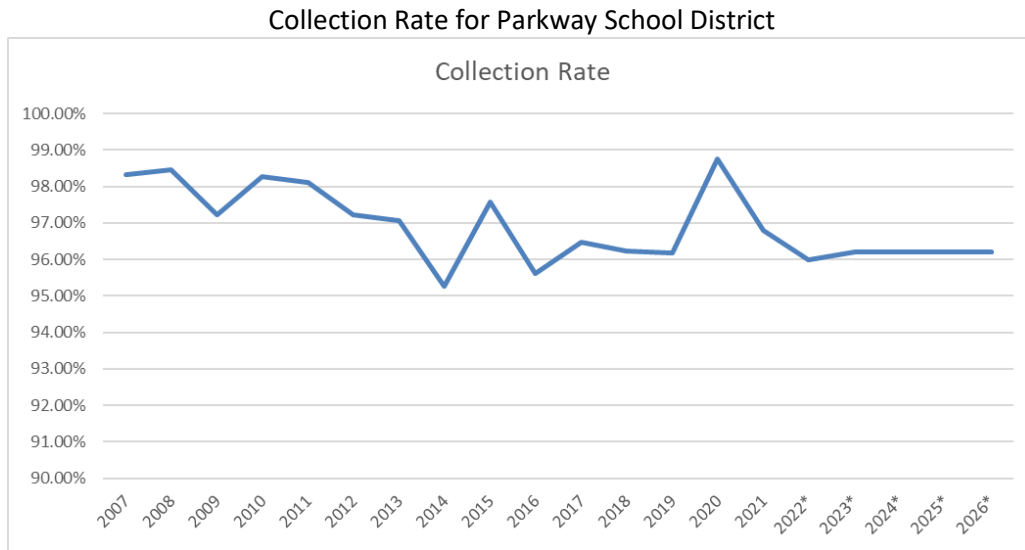
Assessed Valuation for Parkway School District



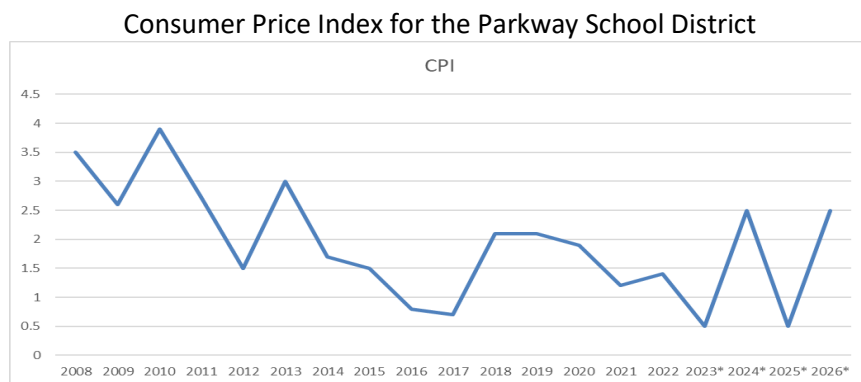




Another important factor in the local tax revenue is our collection rate. As mentioned previously, over the last few years we have been challenged by a large portion of our taxes being remitted under protest and the cases have been settled by the State Tax Commission. This has negatively impacted our collection rate. The chart below shows the collection rate from the past several years. You will notice an increase in our collection rate in FY20. This was due to not only a reduction in the amount of claims filed under protest, but also a delay from the COVID-19 shut down which impacted the State Tax Commission ability to meet and decide on settlements. We do anticipate that COVID-19 will have an impact on the economy and the future potential decreased need of office and retail space. We are anticipating an average collection rate for FY22 and in future years due to potentially slower payment of taxes and additional protested taxes. We are uncertain how the pandemic will impact the use of property in the upcoming years using a conservative percentage.



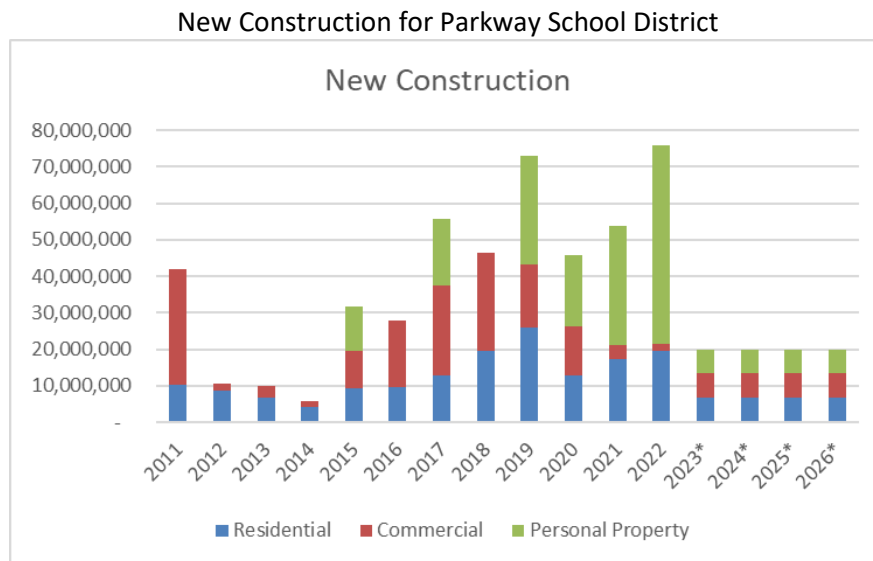
Another driver of our local revenue that has played a very crucial role in the past few years is the consumer price index, or CPI. Our local tax revenue for our existing property is capped at the rate of the consumer price index each year. So with local assessments increasing due to property value growth, our revenue growth from the existing property is limited to the growth of the consumer price index. The growth is capped at no larger than 5%. For FY23, we will have a CPI of 7.0%. With this upcoming year being a non-reassessment year, it will have minimal impact on our growth. In future years, we look at non-reassessment years with a .5% growth in existing property and 2.5% in reassessment years. We are uncertain the impact inflation will have on the future years. The chart below shows the recent history of the index used for tax rate purposes and our estimated future growth:





The component that provides an increase to our revenues is the revenue received from the new construction in our district. As you can see from the chart below, during the economic downturn, there was lower new construction in our district. Some of the new construction has been with projects that receive either full or partial tax abatement. You can see over the past few years, there has been significant growth in our personal property, which is unpredictable. We have also forecasted future new construction for our budget projections.

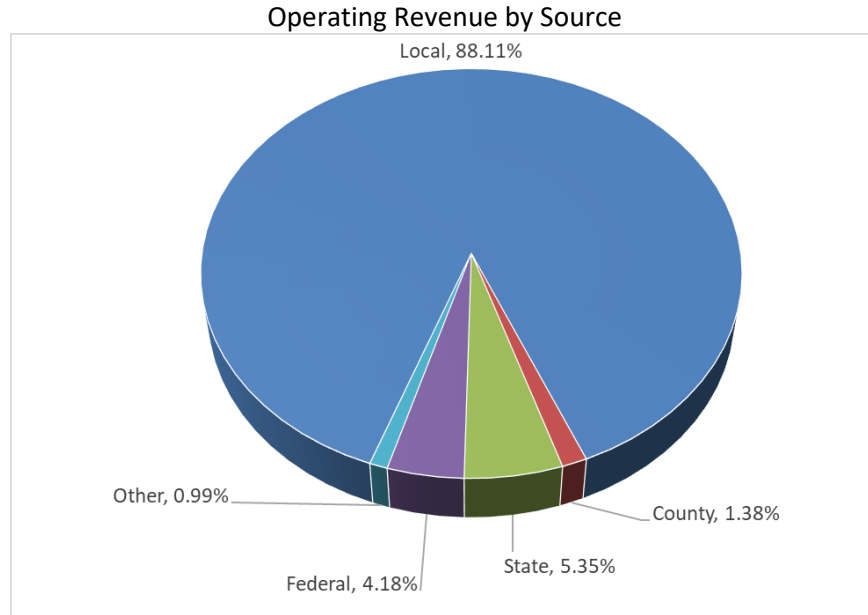
While the projection for FY23 is low, we are confident that the construction will continue in our district. We are aware of future projects in the city of Chesterfield. Over the next several years we will have additional hotel space, apartments, office and retail that construction has started.



With revenue from local taxes as our largest source of revenue, we are very deliberate in our planning. Knowing that our growth in the revenue source is limited to the combination of the assessed valuation growth, new construction, collection rate and consumer price index, we ensure our expenditure growth is at a slower pace in order to meet our fund balance growth targets.

The Parkway School District has a voluntary roll back on our Residential Tax Rate. The current voluntary roll back is in place until at least 2022. The roll back is \$.1402 and is also worth approximately \$4.9 million in total revenue.

The chart below depicts the breakdown of our operating revenues by source. As stated previously, our largest source of revenue is our local revenue with our local property tax collections being the major component of our local revenue.



As you will see in the following chart included on the next page and in the detailed statements contained in our financial statement section, we are estimating a 1.07% increase in Local Property Tax collection. We are estimating growth from new construction. Our Proposition C continues to grow which is our revenue based on the statewide 1% sales tax that is provided to schools based on the previous year weighted average daily attendance, WADA. The amount per WADA significantly increased this year with the passage of the Wayfair bill which will include sales tax from all internet sales in addition to higher prices of goods and services that we are all paying. For FY23, we are estimating a WADA of 15,500 and a reimbursement of \$1,250. In addition, we receive just over \$6 million annually from the Voluntary Student Transfer Program. We are anticipating a slightly lower enrollment for FY23 and in future years. During FY20 we received a sharp decline in our Financial Institution Tax revenue and in FY23 we are estimating a revenue based on the current year level. In addition, during the pandemic and economic recovery our local food service program has been funded heavily by federal funding, but for the FY23, the lunch and breakfast program will return to parent paid. You will see an increase in local revenues for FY23 based on this change.

Revenues received from the county sources are anticipated to be relatively flat for next year and into the future. The main sources are from County Stock Tax and the Railroad and Utility property taxes.

Most school districts in the state of Missouri receive substantial funding from state sources of revenue. Parkway School District is one of the exceptions to that rule. We are considered hold harmless with our current state funding formula calculation and receive less than \$600 per Weighted Average Daily Attendance from the State Formula and the Classroom Trust Fund Revenue. For FY23 we are using an anticipated WADA of 15,544 for our formula estimates and \$561.29 as our hold harmless amount per WADA amount. The other significant state revenue source is Transportation. The formula for the transportation aid factors in student riders, mileage and efficiency factors. This upcoming year the legislature has approved full funding for the transportation formula. This is anticipated to be a one-time increase. The state of Missouri had reduced this funding by more than 70% over the past several years and they occasionally have allocated additional funds in their budget to restore the funding to school districts. Overall, we are estimating state funding sources to increase by 22.43%.





With federal funding, we have commitments to specific expenditures. We are estimating significant decrease in federal funding of 38.89%. This is due in large part to the discontinuance of the free breakfast and lunch program for all students and the use of ESSER/stimulus funds. While Title funds are anticipated to be relatively flat, we are anticipating the continued use of ESSER funds.

The other sources of revenue include the reimbursement of transportation for our students with disabilities from Special School District. This reimbursement is equal to our anticipated expenditures for the services provided. Overall, we are budgeting for a .28% increase in our operating revenues for FY23.

#### Operating Revenue by Source

	FY21 Actual	FY22 Projected	FY23 Budget	Change From FY22 Projections	
				\$	%
Revenue					
Local					
Property Tax	184,237,730	185,688,328	187,670,279	1,981,951	1.07%
Proposition C	17,267,749	18,860,400	19,375,000	514,600	2.73%
Student Activities	1,286,383	3,500,000	3,500,000	-	0.00%
Earnings On Investments	342,658	100,000	120,000	20,000	20.00%
VST Revenue	7,187,345	6,702,859	6,170,859	(532,000)	-7.94%
Other Local	8,300,351	10,094,021	13,722,515	3,628,494	35.95%
Total Local Revenue	218,622,216	224,945,608	230,558,653	5,613,045	2.50%
County	3,762,365	3,635,827	3,612,661	(23,166)	-0.64%
State	11,538,950	11,429,036	13,992,627	2,563,591	22.43%
Federal	6,937,697	17,899,892	10,938,950	(6,960,942)	-38.89%
Other					
Transportation Reimbursements	1,020,967	3,032,845	2,560,839	(472,006)	-15.56%
Tuition Non-Accredited Districts	28,930	28,930	28,930	-	0.00%
All Other Sources	14,857	5,359	5,359	-	0.00%
Total Other Revenues	1,064,754	3,067,134	2,595,128	(472,006)	-15.39%
Total Revenues	241,925,982	260,977,497	261,698,019	720,522	0.28%

Total revenues will include the Debt Service and Capital Projects revenues. The voters approved a \$110,000,000 bond issue in November of 2018 and the construction of these projects are ongoing. The first portion of bonds were sold in spring of 2019 in the amount of \$55,000,000 and the remaining bonds were sold in the fall of 2020.

When looking at the detail of the total revenues on the chart on the following page, note the Property Tax Revenue decrease of .40%. This is a decrease from prior year from assessed valuation growth and new construction with the reduction of the recoupment to be levied in FY23. The total revenue is projected to decrease by \$2,724,164 or .93%. A large portion of this decrease is contributed to the equipment included in the capital projects funded by federal stimulus that is planned to occur in FY22 and not duplicated in FY23 causing the decrease in revenue.



### Total Revenue by Source

	FY21 Actual	FY22 Projected	FY23 Budget	Change From FY22 Projections	
				\$	%
Revenue					
Local					
Property Tax	208,955,578	215,157,461	214,287,094	(870,367)	-0.40%
Proposition C	17,267,749	18,860,400	19,375,000	514,600	2.73%
Student Activities	1,286,383	3,500,000	3,500,000	-	0.00%
Earnings On Investments	598,193	245,400	320,400	75,000	30.56%
VST Revenue	7,187,345	6,702,859	6,170,859	(532,000)	-7.94%
Other Local	8,670,414	10,694,084	14,142,578	3,448,494	32.25%
Total Local Revenue	243,965,662	255,160,204	257,795,931	2,635,727	1.03%
County	4,491,990	4,474,980	4,336,190	(138,790)	-3.10%
State	11,538,950	11,429,036	13,992,627	2,563,591	22.43%
Federal	6,937,697	18,251,636	10,938,950	(7,312,686)	-40.07%
Other					
Bond Issuance	60,463,329	-	-	-	100.00%
Transportation Reimbursements	1,020,967	3,032,845	2,560,839	(472,006)	-15.56%
Tuition Non-Accredited Districts	28,930	28,930	28,930	-	0.00%
All Other Sources	14,857	5,359	5,359	-	0.00%
Total Other Revenues	61,528,083	3,067,134	2,595,128	(472,006)	-15.39%
Total Revenues	328,462,382	292,382,990	289,658,826	(2,724,164)	-0.93%

### Expenditures:

As you can see from the chart below, the majority of the operating expenditures for the Parkway School District are from salaries and benefits. Salaries account for 63.02% of our total operating expenditures. We will be going into further detail on the main driver of changes in staffing which is enrollment and salary increases. Overall, we have provided salary increases for staff that are on average about 4%. This has been partially offset by the savings we will realize from the turnover of staff that have left the district either from retirement, unfilled positions or resignation.

Benefits represent 21.72% of our total operating expenditure budget. As a school district in the state of Missouri, we offer a very rich retirement plan for both certified and support staff as members of the PSRS/PEERS retirement system. The district has matching contributions with the employees. Along with the retirement system benefits, we also offer health, dental, vision and life insurance for employees and with 50% contribution for family coverage. We also offer long-term disability coverage to full-time employees not covered by the PNEA and PNA contracts. In addition, payroll taxes such as Medicare and OASDI are paid benefits along with contributions for Worker's Compensation coverage. Together, salaries and benefits encompass 84.74% of our total operating expenditures. The remaining expenditures are for student resources, purchased services, supplies and student activities.

### Operating Expenditures by Object



### Operating Expenditures by Object

	FY21 Actual	FY22 Projected	FY23 Budget	Change From FY22 Projections	
				\$	%
Expenditures					
Salaries	148,749,978	159,802,066	161,344,040	1,541,974	0.96%
Benefits	51,959,437	55,232,487	55,619,706	387,219	0.70%
Purchased Services	11,361,791	16,908,766	17,086,947	178,181	1.05%
Supplies And Materials	15,911,684	22,148,592	18,484,057	(3,664,535)	-16.55%
Student Activities	1,135,640	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	229,118,530	257,591,911	256,034,750	(1,557,161)	-0.60%
Anticipated Unexpended Budget	-	(6,000,000)	(3,500,000)	2,500,000	-41.67%
Total Expenditures	229,118,530	251,591,911	252,534,750	942,839	0.37%

For FY23 we are estimating an approximate .37% increase in our operating expenditures. As mentioned previously, our salary increase will be an average of 4%. This was partially offset by the turnover savings to have an impact of a .96% growth. Keep in mind, during FY22 we provided a one-time wellness incentive for our employees that is not budgeted to duplicate in FY23. For the current year, new positions were added in our budget identified as a result of the Mental Health Task Force, the opening of McKelvey Primary, additional supports for our English learners, and the virtual campus. We are estimating our facilities and transportation departments to be fully staffed as we begin FY23. Many of these positions had been initially budgeted for FY22, but remained unfilled. For FY23, five middle school FTE were added due to the middle school boundary change. This may be a temporary increase.

For benefits, we are estimating a slight increase in the district paid portion of health and dental insurance. The retirement benefit contribution percentage remains the same as prior year; however, there will be a slight increase due to the increase in salary costs. Once again, this object is partially offset by the savings from turnover. The benefits are estimated to grow by 2.2% annually in future years.





While our purchased service and supply budgets combined appear to have a large decrease from the current year, most of this is due to roll over budgets that are included in the FY22 budget. Most of these costs are based on the department and building zero based budgeting to support student and staff needs in the upcoming year. The overall cost of utilities for the district has decreased over the years due to energy saving HVAC and lighting that has been installed utilizing bond and operating funds. We have implemented many energy saving initiatives and the savings have helped to offset the future cost increases of the utilities. For fuel, we have a current fleet of 52 CNG fueled buses. We have included an increase for fuel based on the current market.

Overall we are projecting an increase in total operating expenditures of \$942,839 or .37%. With the growth in the operating revenue and in the expenditures, we will meet our fund balance growth target of 0.25%.

The chart below breaks down the total expenditures for the Parkway School District by object. You will notice, overall there is a decrease in expenditures for the FY23 budget of \$14,387,369 or 4.55%. This is due in large part to the decrease in capital projects. We also have a decrease in debt service payments. The total allocation for spending for the completion of our bond projects has declined slightly. The detail of the projects to be competed in FY22 and in future years are included in the financial section of this budget report.

	FY21 Actual	FY22 Projected	FY23 Budget	Change From FY22 Projections	
				\$	%
Expenditures					
Salaries	148,749,978	159,802,066	161,344,040	1,541,974	0.96%
Benefits	51,959,437	55,232,487	55,619,706	387,219	0.70%
Purchased Services	11,361,791	16,908,766	17,086,947	178,181	1.05%
Supplies and Materials	15,911,684	22,148,592	18,484,057	(3,664,535)	-16.55%
Capital Outlay	28,480,435	39,952,634	26,551,043	(13,401,591)	-33.54%
Debt Service	22,966,490	24,376,556	22,447,939	(1,928,617)	-7.91%
Student Activities	1,135,640	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	280,565,455	321,921,101	305,033,732	(16,887,369)	-5.25%
Anticipated Unexpended Budget	-	(6,000,000)	(3,500,000)	2,500,000	-41.67%
Total Expenditures	280,565,455	315,921,101	301,533,732	(14,387,369)	-4.55%

#### Total Fund Balances:

Below is the recapitulation of the fund balance for the Parkway School District. You will notice that this utilizes the estimated FY22 ending balances for the beginning balances of the FY23 fund balances.

Our fund balance policy for the district was recently updated to provide flexibility without giving up on our long-term goal of fund balance growth. Our goal is to provide growth to our operating fund balance of 0.25% annually. If this does not happen due to unforeseen conditions such as excessive protested tax settlements, then we do have the ability to make this up over a three-year period. We have met our first goal of increasing the operating fund balance of having enough reserves to support our year round expenditures. As recently as last year we needed to borrow Tax Anticipation Notes or TANS annually in order to meet cash needs for payroll and expenditures. This will not only lower our expenditures for interest and legal fees but also provide an opportunity to increase our interest revenue for the district.



You will notice that we are anticipating an overall decrease in total funds of \$11,874,906. This is largely due to the capital expenditures associated with our 2018 bond issue in the amount of \$22,986,000. Our operating fund balance does indicate an estimated growth of \$3,163,269 for the year with an anticipated ending fund balance percentage of 30.06%. This has grown significantly since 2012 where we ended the year at 12.19%.

Budgeted Recapitulation of Funds for FY23					
	Operating Funds	Debt Service	Capital Projects	2018 Bond Issue	Total
Beginning Fund Balance	72,737,576	16,722,316	16,516,667	22,886,000	128,862,559
Total Revenue	261,698,019	27,440,344	420,463	100,000	289,658,826
Total Expenditures	252,534,750	22,440,896	3,572,086	22,986,000	301,533,732
Transfers	(6,000,000)	-	6,000,000	-	-
Net Gain/(Loss)	3,163,269	4,999,448	2,848,377	(22,886,000)	(11,874,906)
Ending Fund Balance	75,900,845	21,721,764	19,365,044	-	116,987,653
Operating Fund Balance	30.06%				

We are focused on our mission and vision. Our Goal 3 initiatives – responsibly and efficiently allocating resources for finances, personnel and facilities – are our guide as we prepare the budget. We continually look for ways to better utilize our facilities, personnel and resources in order to provide efficiencies for the district. The ultimate goal is to control the growth of expenditures so that the growth is less than the growth of our revenues in order to maintain a strong financial position.

#### Five Year Forecasts:

As part of our budgeting process, we utilize a five-year plan for revenues, expenditures and fund balances. This assists us during expenditure decisions and employee negotiations. We developed the following forecasts and we will go into more detail later in this budget presentation. Below is our five-year forecast for operating revenues. We have included an overall growth in local property taxes that is based on the unknown impact of the economy along with increases from new construction, a slight increase annually in Proposition C, a decrease in Federal Programs following the use of the stimulus funds, and gradual decrease in tuition from the Voluntary Student Transfer program in future years. We know that currently the growth in our local revenue is partially hindered by the loss of revenue from the protested tax settlements. We recognize that real growth comes from new construction values. We are hopeful that the projects slated to be constructed in future years will be able to be added to our new construction amounts. We are also hopeful that the consumer price index and our collection rates will grow to be in line with historical amounts.

As mentioned previously, our largest future concern lies with the long-term impact of the pandemic on our commercial properties. We rely on our stability and growth of our property values. With the



unknown outcomes from the pandemic, it is uncertain what the turnover rate of commercial office and retail space will be. Our district is highly accessible by major highways and is a prime location for both office and retail usage.

#### Total Operating Revenues

	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Revenue						
Local						
Property Tax	184,237,730	185,688,328	187,670,279	193,026,758	194,656,615	200,187,752
Proposition C	17,267,749	18,860,400	19,375,000	19,477,600	19,580,400	19,683,400
Student Activities	1,286,383	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	342,658	100,000	120,000	140,000	160,000	180,000
VST Revenue	7,187,345	6,702,859	6,170,859	5,071,859	4,476,859	3,916,859
Other Local	8,300,351	10,094,021	13,722,515	13,952,856	14,083,898	14,215,647
Total Local Revenue	218,622,216	224,945,608	230,558,653	235,169,073	236,457,772	241,683,658
County	3,762,365	3,635,827	3,612,661	3,592,203	3,574,333	3,558,935
State	11,538,950	11,429,036	13,992,627	11,380,940	11,401,182	11,584,345
Federal	6,937,697	17,899,892	10,938,950	11,012,590	5,624,698	5,482,800
Other						
Transportation Reimbursements	1,020,967	3,032,845	2,560,839	2,589,169	2,617,839	2,646,853
Tuition Non-Accredited Districts	28,930	28,930	28,930	28,930	28,930	28,930
All Other Sources	14,857	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	1,064,754	3,067,134	2,595,128	2,623,458	2,652,128	2,681,142
Total Revenues	241,925,982	260,977,497	261,698,019	263,778,264	259,710,113	264,990,880
		7.87%	0.28%	0.79%	-1.54%	2.03%

When we consider the five-year forecast for the operating expenditures we have included an annual growth of salaries of about 2%, which is based on annual increases of about 3.5%, less turnover savings. Raises will be determined on the changes in our local revenue, especially property taxes. For benefits, we are estimating an annual increase of 2.5%. This is assuming a 4-5% increase in benefit cost offset by turnover savings. In addition, we are estimating a minor increase over time for purchased services and supplies. The overall increase in operating expenses varies but on average is about 1% annually. We have estimated amounts that will need to be reduced from our expenditures in future years in order to obtain our fund balance growth targets. This will be carefully monitored along with our revenue projections.



### Total Operating Expenditures

	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Expenditures						
Salaries	148,749,978	159,802,066	161,344,040	165,187,482	168,373,208	172,384,698
Benefits	51,959,437	55,232,487	55,619,706	57,010,198	58,435,453	59,896,340
Purchased Services	11,361,791	16,908,766	17,086,947	17,172,382	17,258,245	17,344,535
Supplies and Materials	15,911,684	22,148,592	18,484,057	18,576,477	18,669,359	18,762,706
Student Activities	1,135,640	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	229,118,530	257,591,911	256,034,750	261,446,539	266,236,265	271,888,279
Identified Reductions	-	-	-	-	(3,000,000)	(3,500,000)
Anticipated Unexpended Budget	-	(6,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	229,118,530	251,591,911	252,534,750	257,946,539	259,736,265	264,888,279

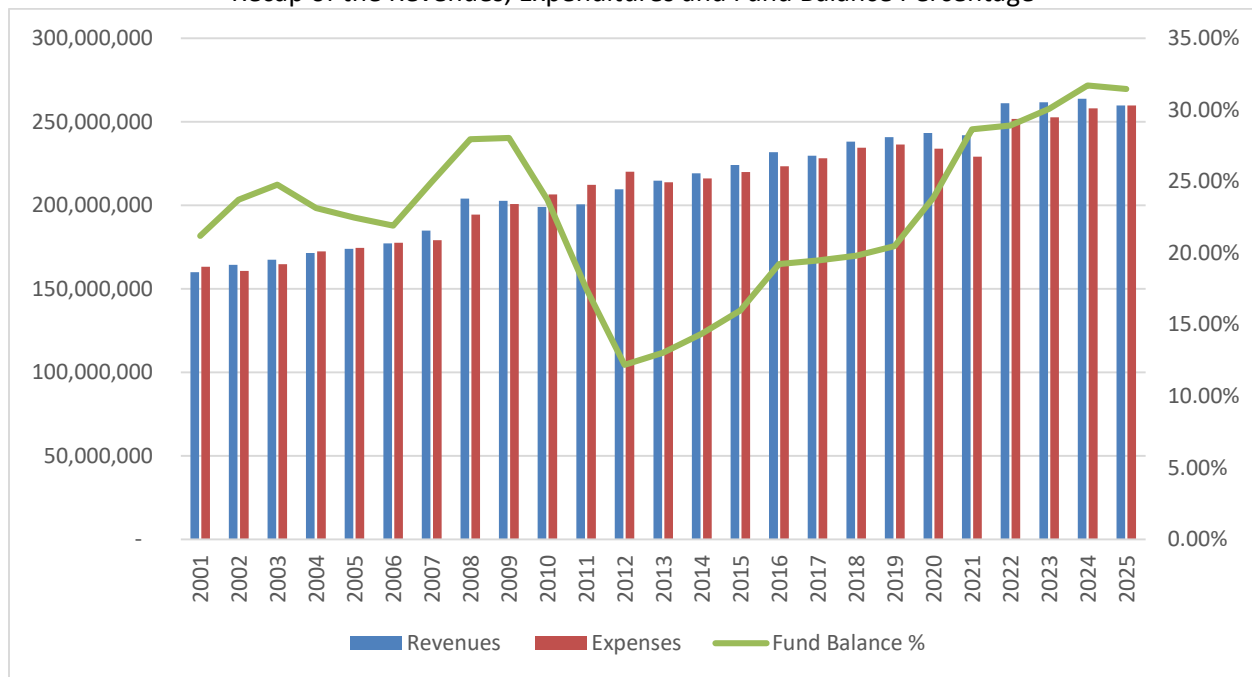
When we combine the five-year forecast for revenues and expenditures, we focus on the impact on our fund balances. Below is our five-year operating fund balance forecast. You will notice that there is a forecasted increase in the operating fund balance in future years. With this forecast, you will notice all years do not meet the fund balance growth parameters and reductions may need to be made if the operating revenues do not grow greater than forecasted. The growth does meet our current fund balance growth policy, because it does show growth of .75% over a three-year period. We do have a projected slow revenue growth. Also, we do have a voluntary roll back on our residential tax rate; however, there is a strong commitment to keep it as a reserve for later use.

### Operating Fund Balance and Fund Balance Percentage

	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Beginning Fund Balance	55,794,538	65,601,990	72,737,576	75,900,845	81,732,570	81,706,418
Revenue	241,925,982	260,977,497	261,698,019	263,778,264	259,710,113	264,990,880
Expenditures	229,118,530	251,591,911	252,534,750	257,946,539	259,736,265	264,888,279
Revenues over(under) expenses	12,807,452	9,385,586	9,163,269	5,831,725	(26,152)	102,601
Transfer To Capital Projects	(3,000,000)	(2,250,000)	(6,000,000)	-	-	-
Ending Fund Balance	65,601,990	72,737,576	75,900,845	81,732,570	81,706,418	81,809,019
Operating Fund Balance	28.63%	28.91%	30.06%	31.69%	31.46%	30.88%



Recap of the Revenues, Expenditures and Fund Balance Percentage



The chart above depicts the history of our operating revenue, expenditures and our fund balance percentage. We know if we have years where the expenditures exceed the revenues; it will cause a drop in the fund balance and the fund balance percentage. We want to be very cautious and deliberate to increase our fund balances. We are targeting a fund balance growth for several reasons. One is simply to avoid our previous cash flow problem each fall. FY21 was our first year that we did not need to borrow. This was a huge accomplishment. When the district was recovering from the great recession, we did not reduce expenditures in time to reduce the large loss in the operating fund balance. It took over 10 years to recover from that. We want to use what we know from history, to remain fiscally stable. This goal was achieved because all administrators worked together and used resources wisely. In addition, our employees received moderate raises and at times took on additional job responsibilities in order to reduce the overall number of employees. With our work guided by our strategic plan, all employees are truly focused on the best use of resources.

As we end the FY22 and enter into the FY23, we want to remain cautious and proactive in our financial planning. We know we will have some federal stimulus funding that has been provided. We want to target the funds to assist our students, with an emphasis on any learning loss that may have happened during our temporary virtual learning or during absences. We are uncertain how long the economy will impact our commercial property within the district, specifically our office space. We will continue to be conservative and make adjustments as needed to our budget.

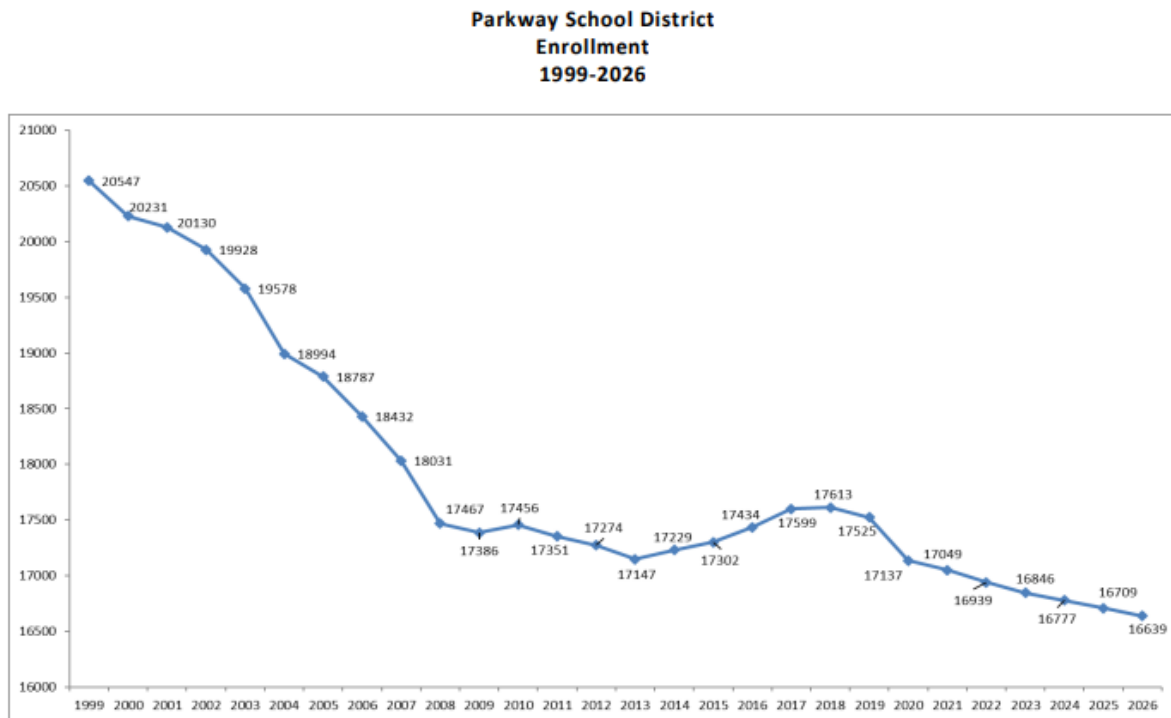
As you learn more about Parkway School District, you will see that we are committed to our mission and the vision in all areas of the school district including the operations. We are focused on “all” and this includes the financial stability of the district.



## Information Component of Executive Summary

### Enrollment and Staffing:

As mentioned earlier, our largest expenditures for the Parkway School District are for salaries and benefits for our staff members. A main driver in the number of staff is our enrollment. See the chart below for our enrollment history and our projections.

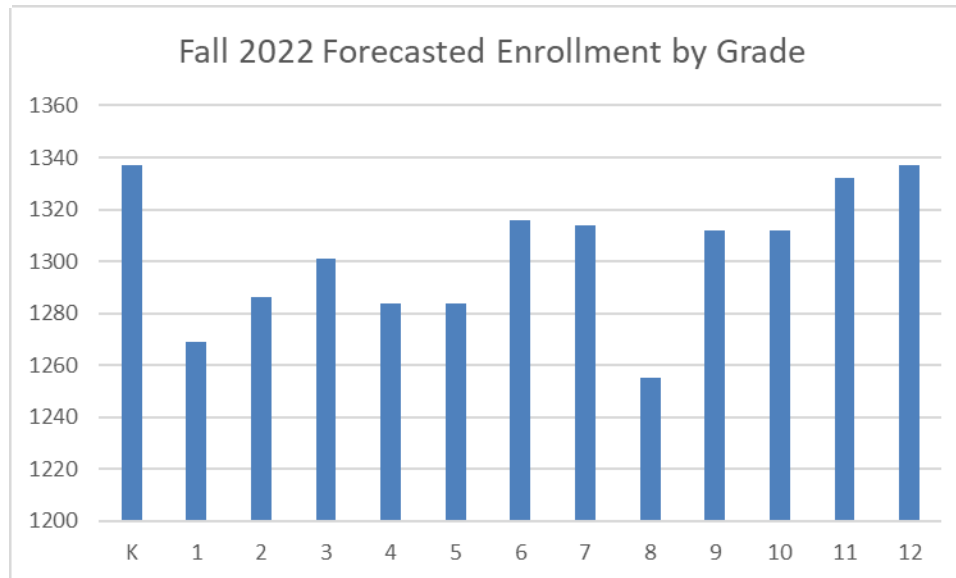


Our enrollment includes not only the students that live within the boundaries of the Parkway School District, but also students that are part of the Voluntary Student Transfer Program for our students who reside in the City of St. Louis. You can see that the current year we did have a decrease in enrollment. During the pandemic, we did have some families leave the district to transfer to other schools and we had a much lower kindergarten class than projected. This was not unique to Parkway. We do anticipate a slight decrease in students for next year. For the future years, we are anticipating a slow decline in total enrollment. A breakdown of enrollment by school is included in the Informational Section. The resident student population is forecasted to be rather flat with a decline in the enrollment of our students from the Voluntary Student Transfer Program.

When we are working on our projections for the FY23 budget and the future years, we are reviewing the enrollment projections and making changes to the full time equivalent, FTE, estimates accordingly. In addition, we are looking at the class size constraints and the building capacities. For the FY23 budget, we have no change in FTE based on enrollment.

The chart below depicts our enrollment forecast by grade level for this upcoming year. This is very important in future planning. Ensuring that we will have space for larger classes as they move each year. It is also a key component in our staffing considerations. As you can see, our largest classes will be our seniors and our incoming kindergartners.





The schools budget their operating expense based on their estimated enrollment. The buildings are allocated budgets based on the following breakdown by level:

Elementary School (Kindergarten – 5 <sup>th</sup> grade)	\$142.00 per student
Middle School (6 <sup>th</sup> grade – 8 <sup>th</sup> grade)	\$153.00 per student
High School (9 <sup>th</sup> grade – 12 <sup>th</sup> grade)	\$205.00 per student

From the allocation the principals budget based on goals and student needs. You will find a detailed breakdown of expenses by building in the financial section of the budget book.

### Changes in debt

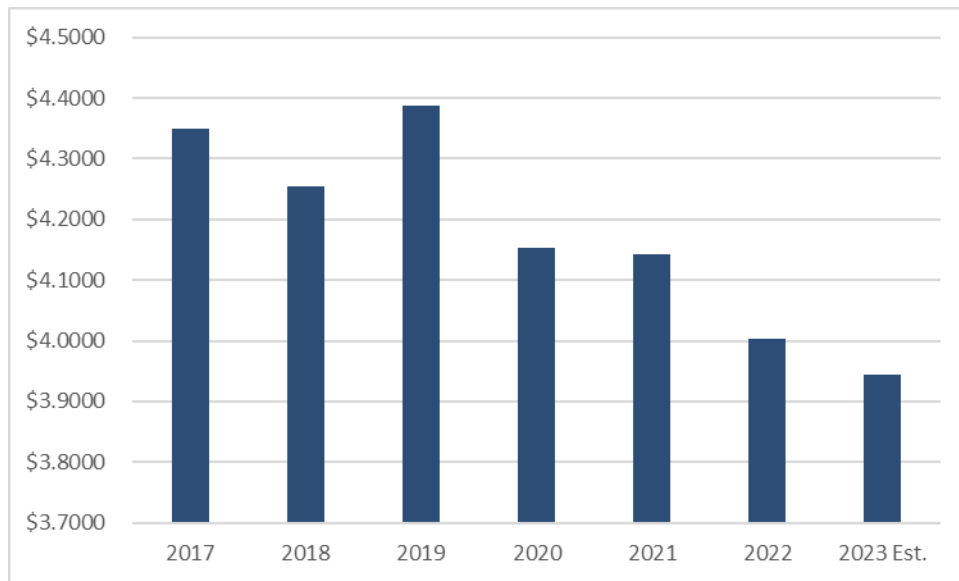
In the fall of 2020, the District sold a \$55 million general obligation bond issuance to finance capital projects. All of the District's general obligation bonds are repaid by a dedicated debt service levy of \$.49 per \$100. Below is a summary of the District's general obligation bonds and maturity dates.

Issue	Amounts	Maturity
Series 2011	6,095,000	Payments through March 2024
Series 2015A	21,080,000	Payments through March 2025
Series 2015B	50,000,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2017	1,840,000	Payments through March 2023
Series 2019	51,950,000	Payments through March 2039
Series 2020	53,000,000	Payments through March 2039
	<u>227,965,000</u>	

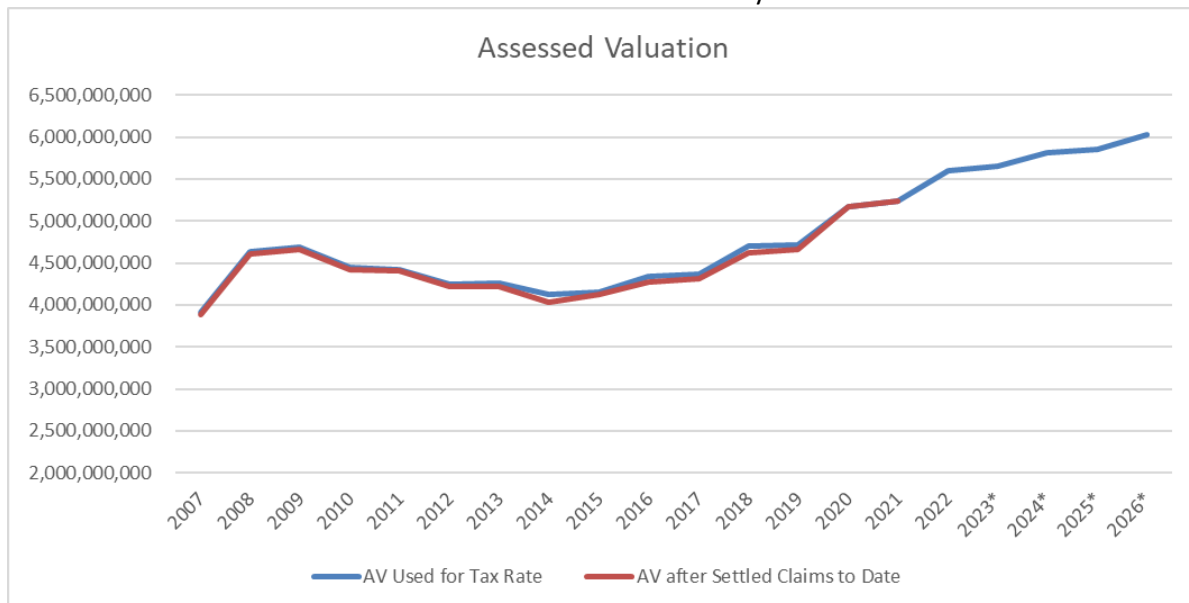


## Tax Base and Rate Trends

Total Tax Rate by Fiscal Year



Total Assessed Valuation by Year



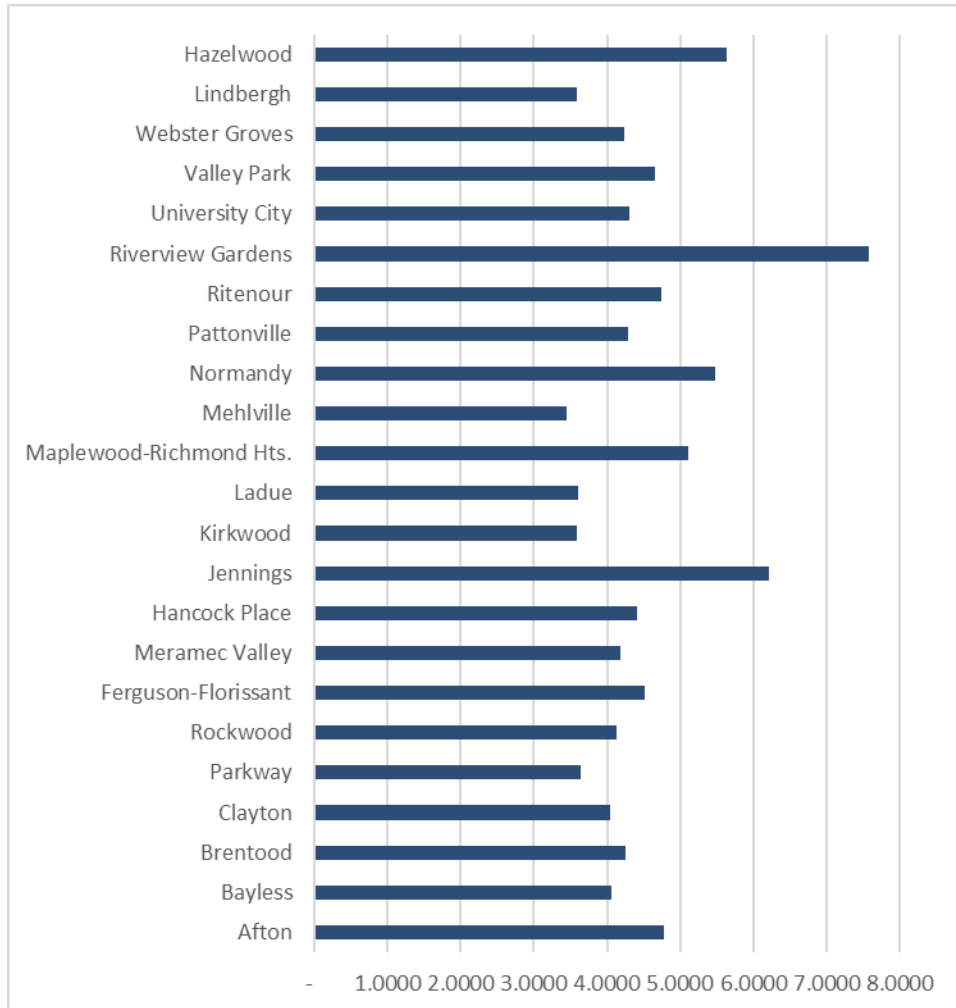
Our tax base has recovered since the 2008 recession and has continued to grow. We are located in the center of St. Louis County and are a desired location for both business and residential property owners. This is mainly based on easy access to multiple highways and high performing schools. As you can see, we are anticipating our values to continue to grow in the future years. Partially by the growth in value and partially by continued new construction. From the tax rate summary chart provided above, you will notice specifically in reassessment years (even fiscal years) we normally have a decrease in the total rate levied. This is due to our property growth percentage exceeding the allowed growth in revenue for



these years. Our statewide formula for tax rates limits the growth in revenue to be one year of the consumer price index, not to exceed 5%. This upcoming year we will have a consumer price index of 7%, but without a reassessment, there will be limited growth in existing property values.

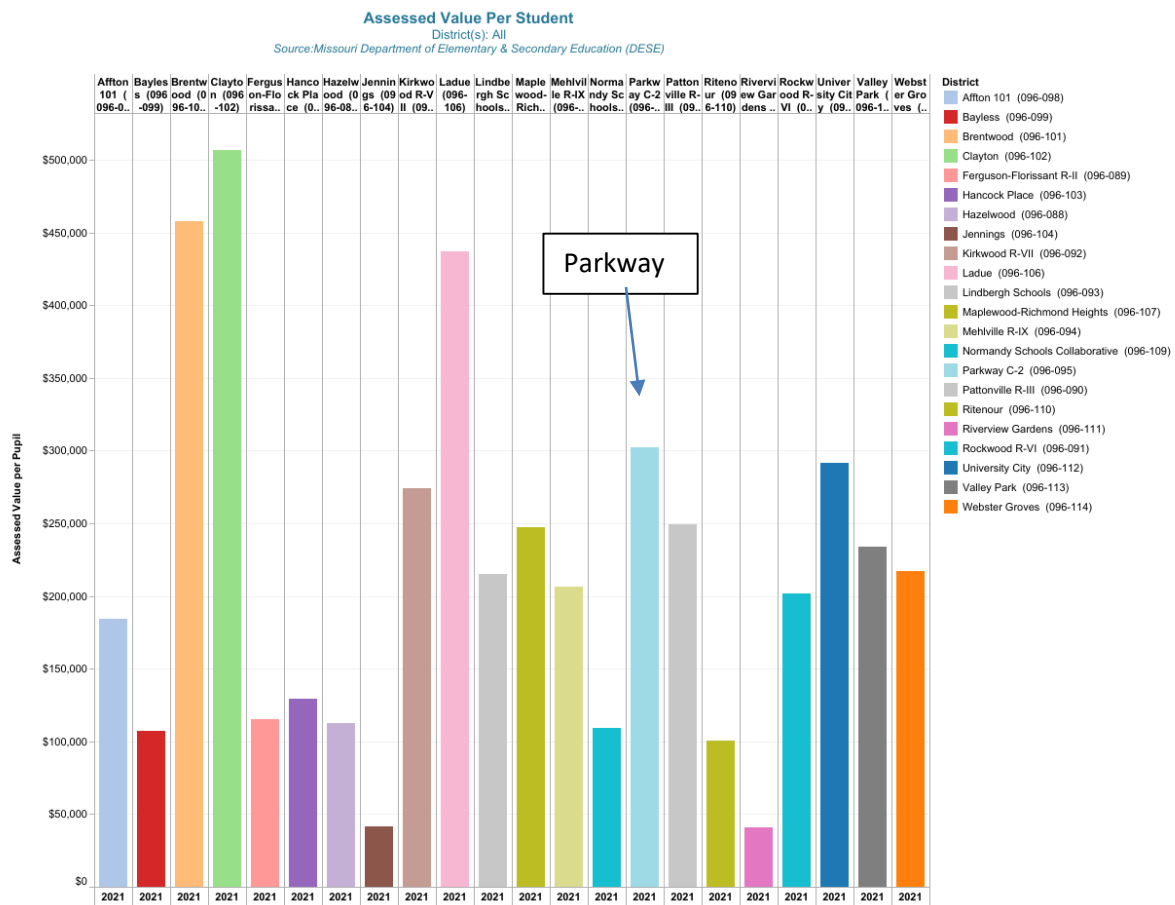
The chart below depicts the 2021 tax rates by district in St. Louis County. We levied the 5<sup>th</sup> lowest total residential tax rate among the districts in the county.

Total Residential Property Tax Rate by District





In comparison to St. Louis County school districts, Parkway ranks as number four in the amount of assessed valuation per student. This is based on the latest information in the database Forecast 5 – which is from 2020 (FY21 assessed valuation). See the chart below for the complete comparison.



The Parkway School District is located in the center of the St. Louis Metropolitan area and the population has low poverty rates. One of the indicators for poverty, is our Free and Reduced Lunch percentages. As you can see from the chart below, we are well under the Missouri averages from our Free and Reduced Lunch percentages.

#### Students Eligible for Free and Reduced-Price Lunch

Missouri	2017	2018	2019	2020	2021
Percent	51.2%	50.7%	50.1%	49.3%	45.9%
Number	443769.4	439500.6	432478.2	425218.1	386112.9
PARKWAY C-2	2017	2018	2019	2020	2021
Percent	19.9%	18.9%	19.6%	18.5%	19.9%
Number	3433	3288.8	3403.1	3219.3	3357.1



## Parkway's List of Accomplishments

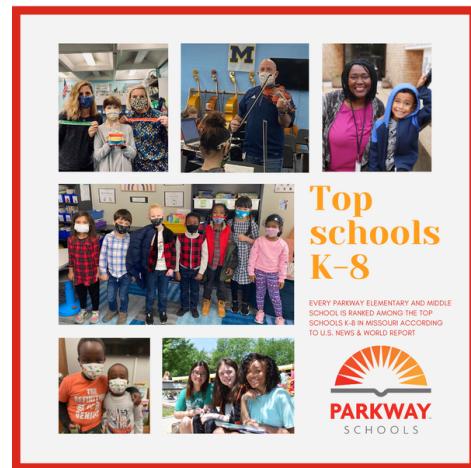


### **Best High Schools in America**

All four of Parkway's high schools - Central, North, South and West high schools - were named among the country's "2022 Best High Schools" by U.S. News & World Report. Each high school is ranked in the top 10% of schools in Missouri.

### **Best School Districts in Missouri**

All five Parkway middle schools and all 18 elementary schools have been named among the best middle and elementary schools in the state according to U.S. News & World Report.



### **National Schools of Character**

Claymont and Mason Ridge elementary schools have received their first designation as National Schools of Character. In addition, Northeast Middle, Southwest Middle, Green Trails and Carman Trails have been re-certified as National Schools of Character.

### **State Schools of Character**

Six Parkway schools have been named state schools of character for their dedicated focus on character development. In addition, the district has been re-certified as a state district of character. Parkway's six schools represent nearly half of the 13 schools in the region to be recognized this year. Claymont and Mason Ridge elementary schools are new recipients. Carman Trails and Green Trails elementary schools and Northeast and Southwest middle schools have been re-certified.





## **Parkway's List of Accomplishments**

### **National Blue Ribbon Schools**

Parkway's 28 schools and 2 preschools are renowned for their achievements with 17 Blue Ribbon Awards from the U.S. Department of Education and 19 Gold Star Awards from the state of Missouri.



### **U.S. Department of Education Green Ribbon School District**

Parkway Schools has been named a 2020 U.S. Department of Education Green Ribbon School District. Parkway is one of just 11 districts in the nation with this honor. Additionally, Parkway has six National Green Ribbon Schools - Bellerive Elementary, Claymont Elementary, Green Trails Elementary, Highcroft Elementary, McKelvey Elementary and North High - honored for innovative efforts to reduce environmental impact and utility costs, improve health and wellness, and ensure effective sustainability education.

### **2022 ENERGY STAR Partner of the Year Award**

Parkway received the 2022 ENERGY STAR Partner of the Year award from the U.S. Environmental Protection Agency and the U.S. Department of Energy. This recognition honors our comprehensive approach to energy improvements, community engagement and curriculum development.



### **2020 Better Building Goal Achiever**

Better Buildings Goal Achievers are leaders in energy efficiency and stand as an example for their peers in the public and private sectors. Goal Achievers have met their Better Buildings Challenge commitment to reduce their portfolio-wide energy use by 20% - 25% in 10 years or less.

### **National Merit Finalists receive scholarship**

Four Parkway students were awarded a National Merit \$2,500 Scholarship. The scholar designees were chosen from a talent pool of more than 15,000 outstanding finalists in the National Merit Scholarship program. National Merit \$2,500 Scholarship winners are the Finalists in each state judged to have the strongest combination of accomplishments, skills, and potential for success in rigorous college studies. The number of winners named in each state is proportional to the state's percentage of the nation's graduating high school seniors.

### **National Merit Finalists**

Thirty Parkway seniors have been named finalists in the 2022 National Merit Scholarship Program. These students represent less than 1% of high school seniors in the United States.

### **National Merit corporate scholarships**

Three Parkway students will receive National Merit Scholarships financed by corporate sponsors. Scholarships range from \$1,000 to \$10,000 per year. Some provide a single payment between \$2,500 and \$5,000. Recipients can use their awards at any regionally accredited U.S. college or university of their choice.







## **Parkway's List of Accomplishments**



### **Missouri Scholars 100**

Seven Parkway high school students were selected for the 2022 Missouri Scholars 100 list, a statewide program that honors 100 of Missouri's top academic students in the graduating class of 2022.

### **Missouri Scholars Academy**

Ten Parkway students have been selected to participate in the Missouri Scholars Academy this summer. Students are selected by GPAs, standardized test scores, IQs, recommendations, and formal essays.



### **ACT Perfect Scores**



Four Parkway students recently learned they scored a 36 -- the highest possible score -- on the ACT college admissions and placement exam. Nationally, while the actual number of students earning the top score varies from year to year, on average, fewer than 1% of students who take the ACT earn a top score.

### **2nd in National Vocabulary Competition**

A team representing Mason Ridge Elementary achieved the highest honors in the recent WordMasters Challenge™ — a national vocabulary competition involving nearly 125,000 students annually. The fifth-grade team scored an impressive 188 points out of a possible 200 in the first of three meets this year, placing second in the nation.



### **Robotics Team to Eight in the World**

Team Blue Brains from Parkway West High placed in the top eight out of 821 teams from 30 countries in the world championship. West High's Team Memory Leak placed as one of the top 48 teams in the world. Team Blue Brains qualified for the 2022 VEX Robotics World Championship.



### **South High Music Department receives grant**

Parkway South music students will compose music for a movie and travel to Disney World thanks in part to a \$5,000 grant from Keep Live Alive Saint Louis and Van Gogh the Immersive Experience. The grant is in place to support the importance of live entertainment and the arts in general that affect our culture and society.



## **Parkway's List of Accomplishments**

### **Music Educator quarterfinalists**

Two Parkway teachers have been named as quarterfinalists for the Music Educator Award, sponsored by the Recording Academy and GRAMMY Foundation. The Parkway teachers are Keely O'Hara-Abeln, band director at South Middle and Brian Parrish, choir director at West High



### **'Leader in Me' Lighthouse School**

Bellerive Elementary has been recertified as an internationally recognized Leader in Me Lighthouse School by Franklin Covey Education. This recognition is evidence that the school has produced outstanding results in school and student outcomes, by implementing the Leader in Me process with fidelity and excellence.

### **Missouri Scholastic Writing awards**

Nine Parkway high school students received Gold Key awards from the Missouri Scholastic Art & Writing program. The Scholastic Art & Writing Awards is the nation's longest-running and most prestigious scholarship and recognition program for creative teens across the country. The award program recognizes student achievement in the visual and literary arts in 28 categories, including drawing and illustration, photography, flash fiction, poetry, film and animation, journalism and more.



### **Promising Practices Award**

Five Parkway schools and the Parkway School District received a 2021 Promising Practice award from Character.org. To receive a Promising Practice award, schools must demonstrate how they put one or more of the 11 Principles of Character Education into action. Character.org certified 170 Promising Practices in schools and organizations across the country that foster character development in our children and teens.



**National Physical Education Teacher of the Year**  
Parkway middle school and district teacher of the year, Dr. Paulo Ribeiro, has been named National Teacher of the Year by the Society of Health and Physical Educators



### **Teacher of the Year**

Southwest Middle health and physical education teacher Paulo Ribeiro has been named the 2022 SHAPE America (Society of Health and Physical Educators) Central District Middle School Physical Education Teacher of the Year.



## **Parkway's List of Accomplishments**



### **Emerson Excellence in Teaching Award**

Three Parkway teachers have been selected as winners of the 2021 Emerson Excellence in Teaching Award. Erica Kirn, Bellerive Elementary third-grade teacher; Leigh Klawiter, West Middle school counselor; Amie Gossett, West High theatre teacher.

### **National Board Certified Teachers**

Parkway is pleased to recognize four teachers who are now National Board Certified Teachers (NBCT). Less than 3% of teachers in the nation are board certified. Parkway now has 68 teachers who have achieved the status of National Board Certification. In the teaching programs, individuals meet high standards in content, practice, reflective research and application. The certification program is quite challenging and take teachers to a new level in their craft and professional journey.



### **National Certified School Nurses**

Parkway has 20 nationally certified school nurses, the most in Missouri. The NCSN credential is granted to registered nurses who meet educational, employment, and other criteria, and who have successfully passed the national examination managed by the National Board for Certification.



### **DESE Exemplary Fleet Award/Missouri Highway Patrol Fleet Excellence Award**

The Parkway bus fleet passed annual inspections, conducted by the Missouri State Highway Patrol, with a score of 95.2% first-time pass rate. The results not only reinforce Parkway's commitment to student safety but the district will once again be recognized with the Exemplary Fleet Maintenance award from the Department of Elementary and Secondary Education (DESE).

# ORGANIZATIONAL SECTION





## District Entity

The Parkway C-2 School District, St. Louis County, Missouri (the "District") is a school district and political subdivision of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri. The District is a reorganized school district formed pursuant to Chapter 162 of the Revised Statutes of Missouri, as amended. The District is governed by a seven-director Board of Education. The members of the Board are elected by the voters of the District for three-year staggered terms. All Board members are elected at-large and serve without compensation. The Board is responsible for all policy decisions. The President of the Board is elected by the Board from among its members for a term of one year and has no regular administrative duties. The Secretary and Treasurer are appointed by the Board and may or may not be members of the Board.

The Board appoints the Superintendent of Schools who is the chief administrative officer of the District responsible for carrying out the policies set by the Board. Dr. Keith Marty has been Superintendent of the District since July 1, 2011. Additional members of the administrative staff are appointed by the Board upon recommendation by the Superintendent. The Superintendent's leadership team is comprised of the following positions: Deputy Superintendent; Assistant Superintendent of Teaching, Learning and Accountability; Assistant Superintendent of Student Services; Chief Human Resources Officer; Chief Financial Officer; and Chief Communications and Emergency Management Officer. Comprehensive organizational charts are provided in upcoming pages.

Parkway C-2 School District, St. Louis County, Missouri encompasses approximately 70 square miles in the western section of St. Louis County, Missouri. This area includes unincorporated portions of the County, as well as areas of the following municipalities: Maryland Heights, Creve Coeur, Chesterfield, Town & Country, Des Peres, Ballwin, Manchester, Twin Oaks, Country Life Acres, Valley Park, Westwood and Winchester. The District had 17,049 students (excluding Pre-K) enrolled for the 2021-2022 school year. Maps and enrollment detail are provided in more detail in upcoming pages

The District operates 32 schools, as shown below with the name and grades served:

Central High School 9-12	Hanna Woods Elementary School K-5
North High School 9-12	Henry Elementary School K-5
South High School 9-12	Highcroft Ridge Elementary School K-5
West High School 9-12	Mason Ridge Elementary School K-5
Fern Ridge High School 9-12	McKelvey Intermediate School 2-5
Central Middle School 6-8	McKelvey Primary K-1
Northeast Middle School 6-8	Oak Brook Elementary School K-5
South Middle School 6-8	Pierremont Elementary School K-5
Southwest Middle School 6-8	River Bend Elementary School K-5
West Middle School 6-8	Ross Elementary School K-5
Barretts Elementary School K-5	Shenandoah Valley Elementary School K-5
Bellerive Elementary School K-5	Sorrento Springs Elementary School K-5
Carman Trails Elementary School K-5	Wren Hollow Elementary School K-5
Claymont Elementary School K-5	Early Childhood Center Pre-K
Craig Elementary School K-5	Early Childhood Center North Pre-K
Green Trails Elementary School K-5	Extended Learning Center (ADC) 6-12





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### CENTRAL AREA

1. Central High
2. Central Middle
3. Green Trails Elementary
4. Highcroft Ridge Elementary
5. River Bend Elementary
6. Shenandoah Valley Elementary

### NORTH AREA

7. North High
8. Northeast Middle
9. Bellerive Elementary
10. Craig Elementary
11. McKelvey Elementary
12. Ross Elementary
30. McKelvey Primary

### SOUTH AREA

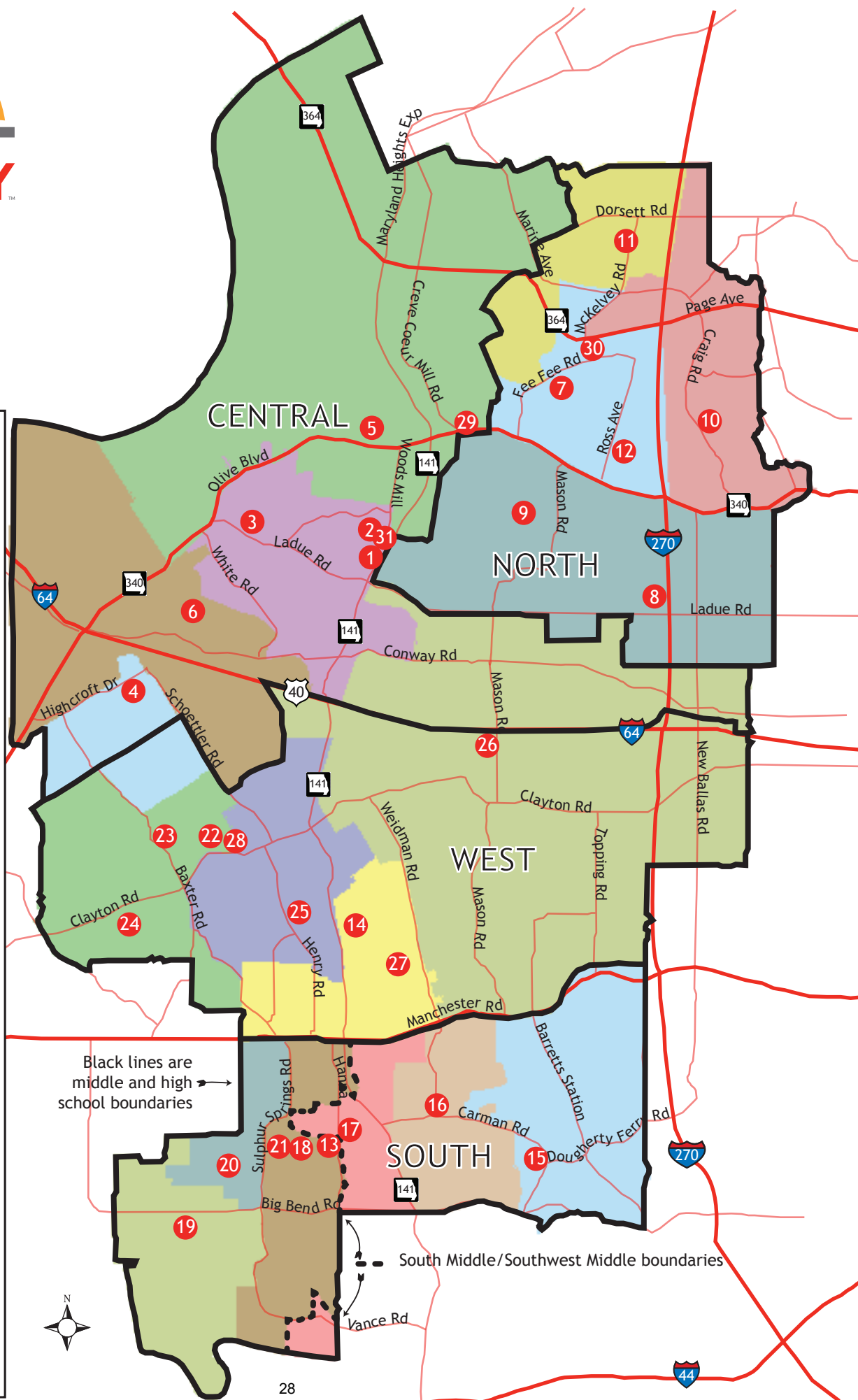
13. South High
14. South Middle
15. Barretts Elementary
16. Carman Trails Elementary
17. Hanna Woods Elementary
18. Southwest Middle
19. Oak Brook Elementary
20. Sorrento Springs Elementary
21. Wren Hollow Elementary

### WEST AREA

22. West High
23. West Middle
24. Claymont Elementary
25. Henry Elementary
26. Mason Ridge Elementary
27. Pierremont Elementary

### DISTRICTWIDE

14. Welcome Center
28. Early Childhood Center
29. Fern Ridge High
31. Administration Building







**Current Enrollment for Parkway School District  
As of Fall 2021**

<b>All Students</b>	
<b>School</b>	<b>Current 2021-22</b>
Barretts Elementary School	332
Bellerive Elementary School	392
Carman Trails Elementary School	397
Claymont Elementary School	504
Craig Elementary School	346
Green Trails Elementary School	379
Hanna Woods Elementary School	444
Henry Elementary School	581
Highcroft Ridge Elementary School	366
Mason Ridge Elementary School	424
McKelvey Intermediate School	458
McKelvey Primary School	230
Oak Brook Elementary School	423
Pierremont Elementary School	454
River Bend Elementary School	451
Ross Elementary School	411
Shenandoah Valley Elementary School	451
Sorrento Springs Elementary School	266
Wren Hollow Elementary School	444
<b>Elementary Schools</b>	<b>7,753</b>
Central Middle School	909
Northeast Middle School	754
South Middle School	571
Southwest Middle School	579
West Middle School	1,099
<b>Middle Schools</b>	<b>3,912</b>
Central High School	1,222
North High School	1,061
South High School	1,619
West High School	1,380
Fern Ridge	102
<b>High Schools</b>	<b>5,384</b>
<b>District Total</b>	<b>17,049</b>

Students who spend 50% or more of the school day in a special education setting are not included in our funding calculations. They are considered students of Special School District.



# DIRECTORY OF PARKWAY SCHOOLS

Updated for 2021-2022

**Administrative Center - Dr. Keith Marty, Superintendent**  
455 N. Woods Mill Road Chesterfield, MO 63017-3385 Phone 314-415-8100 Fax 314-415-8009 www.parkwayschools.net

## **Barretts Elementary N P (1/2) (4020)**

1780 Carman Rd., Manchester, 63021  
314-415-6000 Fax 314-415-6012  
Dr. Melissa Hellwig/Asst. Kristie Lehde  
9:05 a.m. - 4:00 p.m.

## **Bellerive Elementary N (4030)**

620 Rue de Fleur Dr., Creve Coeur, 63141  
314-415-6050 Fax 314-415-6062  
Dr. Jami DeBosch/Asst. Margaret "Meaghan" Holliday  
9:05 a.m. - 4:00 p.m.

## **Carman Trails Elementary N P (1/2) (4035)**

555 Weidman Rd. S., Manchester, 63021  
314-415-6100 Fax 314-415-6119  
Dr. Allison Love/Asst. Dr. Robert Villigam  
9:05 a.m. - 4:00 p.m.

## **Claymont Elementary (4040)**

405 Country Club Dr., Ballwin, 63011  
314-415-6150 Fax 314-415-6162  
Dr. Nathan Burch/Asst. Brian Moeckel  
9:05 a.m. - 4:00 p.m.

## **Craig Elementary N (4060)**

1492 Craig Rd., St. Louis, 63146  
314-415-6200 Fax 314-415-6212  
Dr. David Duckworth/Asst. Dr. William Nunn  
9:05 a.m. - 4:00 p.m.

## **Green Trails Elementary N (4100)**

170 Portico Dr., Chesterfield, 63017  
314-415-6250 Fax 314-415-6262  
Erika Niles/Asst. Andrew Ging  
8:20 a.m. - 3:15 p.m.

## **Hanna Woods Elementary N (4110)**

720 Hanna Rd., Manchester, 63021  
314-415-6300 Fax 314-415-6318  
Dr. Cartelia Lucas/Asst. Melissa Schewe  
8:20 a.m. - 3:15 p.m.

## **Henry Elementary N (4120)**

700 Henry Avenue, Ballwin, 63011  
314-415-6350 Fax 314-415-6362  
Dr. Lynn Pott/Asst. Dr. Joey Kneer  
9:05 a.m. - 4:00 p.m.

## **Highcroft Ridge Elementary N (4130)**

15380 Highcroft Dr., Chesterfield, 63017  
314-415-6400 Fax 314-415-6419  
Dr. Tracy Nomensen/Asst. Dr. Debbie Reid  
9:05 a.m. - 4:00 p.m.

## **Mason Ridge Elementary N (4160)**

715 S. Mason Rd., Town & Country, 63141  
314-415-6450 Fax 314-415-6462  
Dr. Jenn Dieken-Buchek/Asst. Megan Gerberding  
9:05 a.m. - 4:00 p.m.

## **McKelvey Elementary N (4180)**

1751 McKelvey Rd., Maryland Heights, 63043  
314-415-6500 Fax 314-415-6512  
Kiara Lackey/Asst. Dr. Rosalyn Goodwin  
8:55 a.m. - 3:50 p.m.

## **McKelvey Primary (4010)**

12657 Fee Fee Rd., St. Louis, 63146  
314-415-5000 Fax 314-415-5012  
Kiara Lackey/Asst. Dr. Rosalyn Goodwin, Dan Moore  
9:05 a.m. - 4:00 p.m.

## **Oak Brook Elementary N P (1/2) (4190)**

510 Big Bend, Ballwin, 63021  
314-415-6550 Fax 314-415-6562  
Dr. Christopher Shirley/Asst. Ashley Deckelman  
7:35 a.m. - 2:30 p.m.

## **Pierremont Elementary (4200)**

1215 Dauphine Lane, Manchester, 63011  
314-415-6600 Fax 314-415-6612  
Dr. Gina Piccinni/Asst. Megan Clemenson  
7:35 a.m. - 2:30 p.m.

## **River Bend Elementary N (4210)**

224 River Valley Dr., Chesterfield, 63017  
314-415-6650 Fax 314-415-6669  
Dr. Jaime Otto/Asst. Brandon Schulte  
9:05 a.m. - 4:00 p.m.

## **Ross Elementary N (4220)**

1150 Ross Road, St. Louis, 63146  
314-415-6700 Fax 314-415-6712  
Dr. Kimberly Rowan/Asst. Jamie Cohee  
9:05 a.m. - 4:00 p.m.

## **Shenandoah Valley Elementary (4245)**

15399 Appalachian Trail, Chesterfield, 63017  
314-415-6750 Fax 314-415-6762  
Dr. Greg Cicotte/Asst. Dr. Felicia Boyd  
9:05 a.m. - 4:00 p.m.

## **Sorrento Springs Elementary (4235)**

390 Tumulty Dr., Ballwin, 63021  
314-415-6800 Fax 314-415-6812  
Dr. Aaron Wills/Asst. Jesse Burkett  
7:35 a.m. - 2:30 p.m.

## **Wren Hollow Elementary P (1/2 & full) (4260)**

655 Wren Ave., Manchester, 63021  
314-415-6850 Fax 314-415-6862  
Dr. Christa Warner/Asst. Dan Bredenkoetter  
9:05 a.m. - 4:00 p.m.

## **Early Childhood Center P (1/2) (0065)**

14605 Clayton Rd., Chesterfield, 63011  
314-415-6950 Fax 314-415-6956  
Dr. Elena Polson, Director, 8 a.m. - 4 p.m.

## **Early Childhood Center North P (1/2 & Full)**

12790 Fee Fee Rd, Creve Coeur, MO 63146  
314-415-9670

## **Parkway Central Middle N (3020)**

471 N. Woods Mill Rd., Chesterfield, 63017  
314-415-7800 Fax 314-415-7834  
Dr. Cathy Lorenz/Assts. Dr. Greg Bergner, Nyron Edwards, Dr. Randy Eikel  
8:20 a.m. - 3:15 p.m.

## **Parkway Northeast Middle N (3040)**

181 Coeur DeVille Dr., Creve Coeur, 63141  
314-415-7100 Fax 314-415-7113  
Dr. Kevin M. Martin/Assts. Dr. Jason Cox, Lauren Rebert, Dr. Sharleta Williams  
8:20 a.m. - 3:15 p.m.

## **Parkway South Middle N (3060)**

760 Woods Mill Rd., Manchester, MO 63011  
314-415-7200 Fax 314-415-7213  
Toby McQuerrey/Assts. Dr. Nedra Clark, Erica Rogers  
8:20 a.m. - 3:15 p.m.

## **Parkway Southwest Middle N (3000)**

701 Wren Ave., Manchester, 63021  
314-415-7300 Fax 314-415-7334  
Aaron McPherson/Assts. Jessica Cavazos-Rochat, Susan Doering  
8:20 a.m. - 3:15 p.m.

## **Parkway West Middle N (3080)**

2312 Baxter Rd., Chesterfield, 63017  
314-415-7400 Fax 314-415-7461  
Dr. Anne Miller/Assts. Tamika Dukes, Steve Gerace, Jason Kozdron, Kimberly Ramirez  
8:20 a.m. - 3:15 p.m.

## **Parkway Central High N P (1050)**

369 N. Woods Mill Rd., Chesterfield, 63017  
314-415-7900 Fax 314-415-7913  
Dr. Tim McCarthy/Assts. Dr. Marvin Byrd, Chris Dallas, Travis Fast, Dr. Sarah Power  
7:35 a.m. - 2:30 p.m.

## **Parkway North High N (1075)**

12860 Fee Fee Rd., St. Louis, 63146  
314-415-7600 Fax 314-415-7614  
David Jones/Assts. Jada Bell, Dr. Rhonda Page, Mike Rizzo, Michael Zitzer  
7:35 a.m. - 2:30 p.m.

## **Parkway South High N (1090)**

801 Hanna Rd., Manchester, 63021  
314-415-7700 Fax 314-415-7712  
Dr. Patrice Aitch/Assts. Angie Pappas-Muyco, Dr. Jenn Sebold, Michelle Thompson, Dr. Eric Wilhelm  
7:35 a.m. - 2:30 p.m.

## **Parkway West High N (1080)**

14653 Clayton Rd., Chesterfield, 63011  
314-415-7500 Fax 314-415-7534  
Dr. Jeremy Mitchell/Assts. Dr. Beth Aromando, Dr. Kate Piffel, Mario Pupillo, Brionne Smith  
7:35 a.m. - 2:30 p.m.

## **Fern Ridge (0059)**

13157 N. Olive Spur Rd., St. Louis, MO 63141  
314-415-6900 Fax 314-415-6912  
John McCabe  
8:05 a.m. - 2:45 p.m.

## **Alternative Discipline Center**

13157 N. Olive Spur Rd, St. Louis, 63146  
314-415-4934 Fax: 314-415-4921  
Coordinator Greg Wagener, 314-415-4933

## **Parkway-Rockwood Community Education**

1401 Froesel Dr, Ellisville, 63011  
636-891-6644  
Send Interoffice Mail to Oak Brook Elementary

## **MO Options Program**

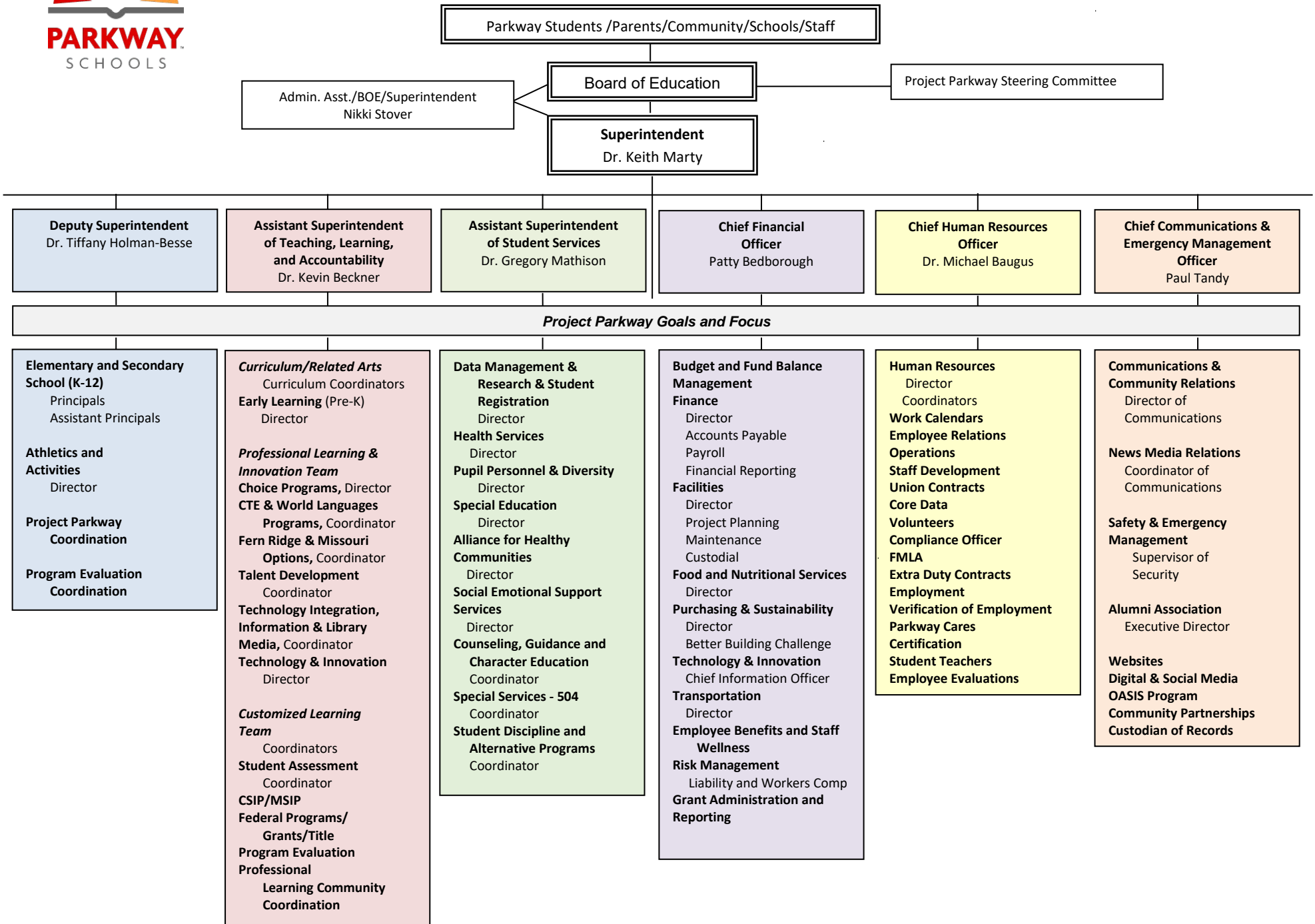
13157 N. Olive Spur Road St. Louis 63146  
314-415-5008 Fax: 314-415-5004  
James DeLuca

## **Welcome Center**

760 Woods Mill Rd., Manchester, MO 63011  
314-415-9000 Fax: 314-415-9050

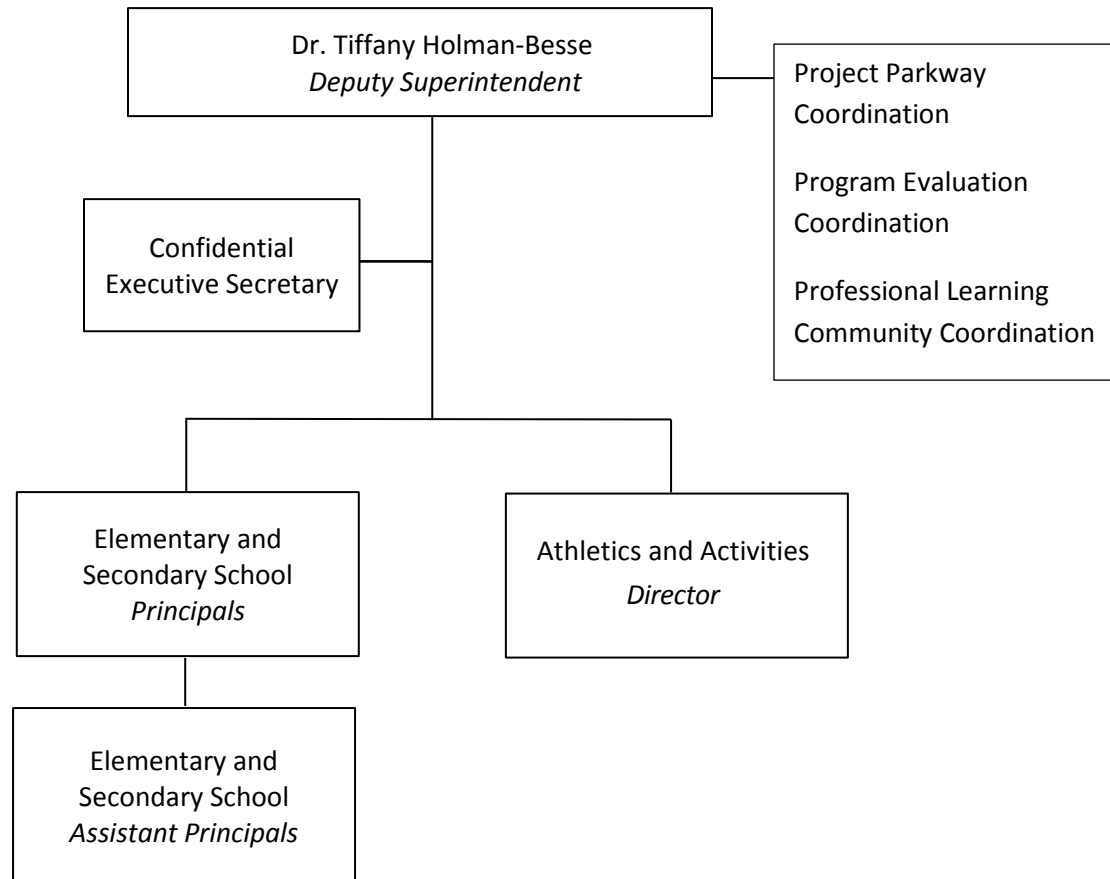
**Key:** N = Nationally Recognized School P = Preschool Program Sites

For updates or changes please contact Melissa Ettinger 314-415-8029





## DEPUTY SUPERINTENDENT

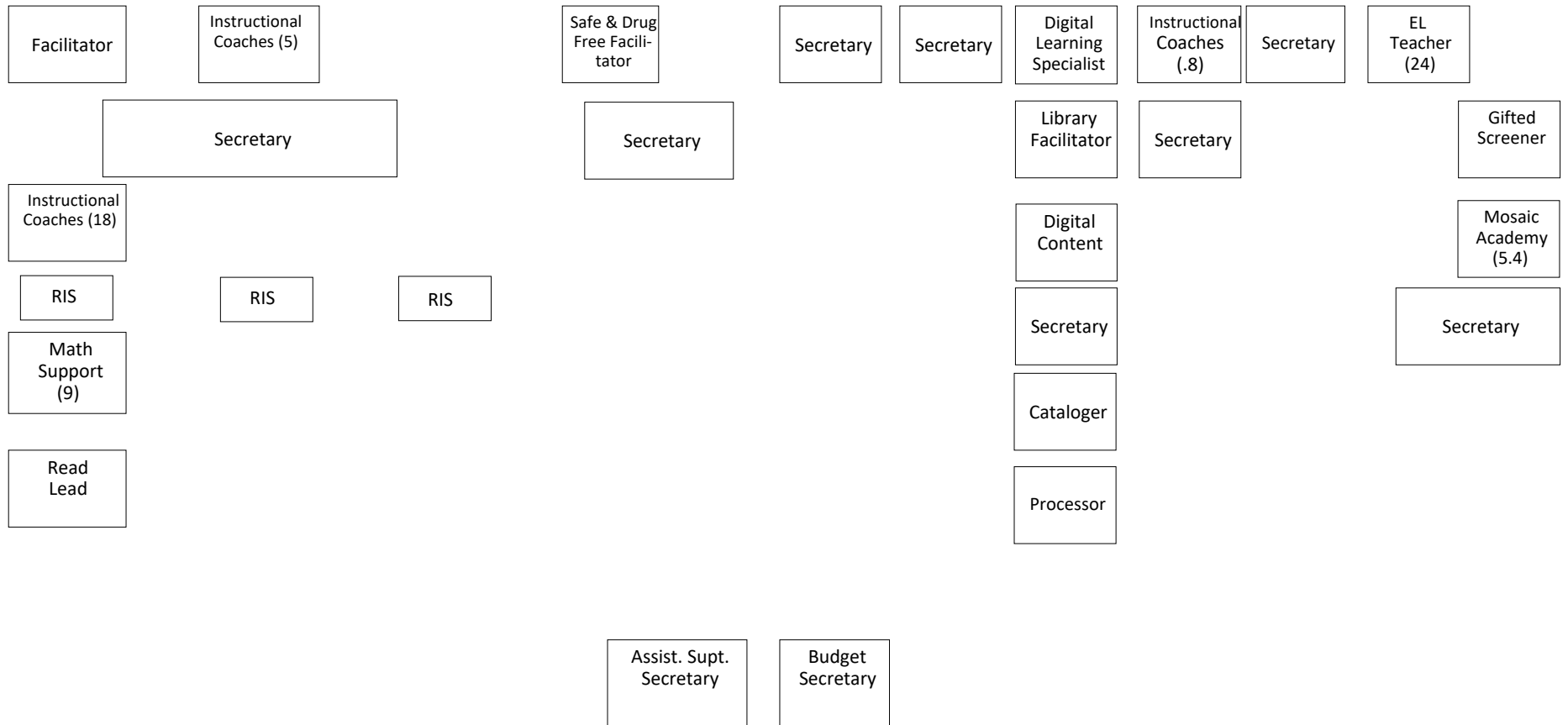
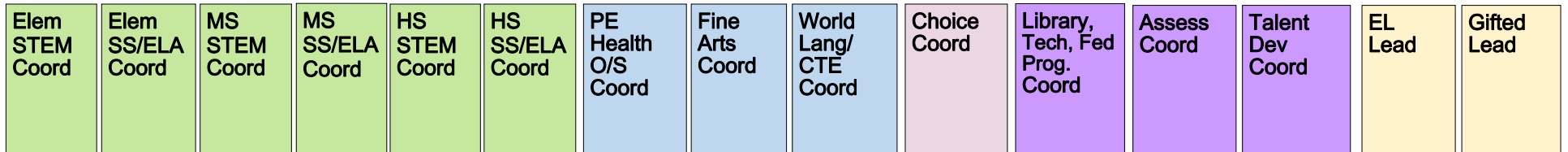




## Teaching, Learning & Accountability

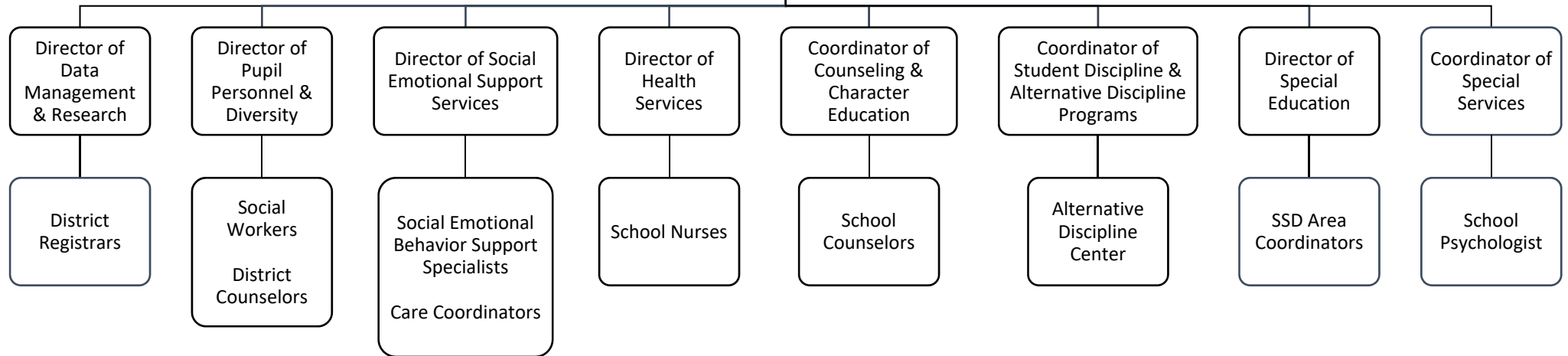
Dr. Kevin Beckner

Assistant Superintendent





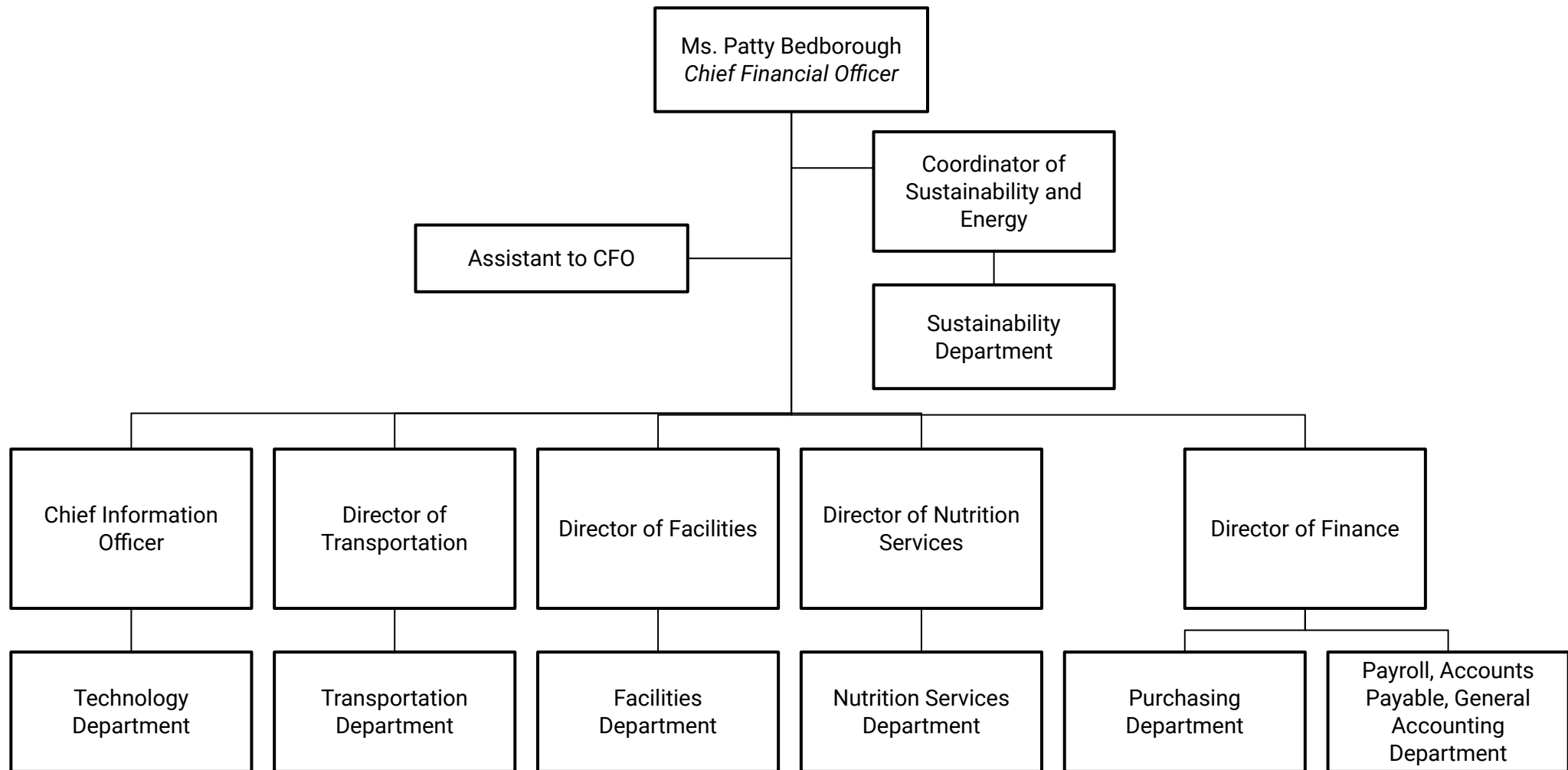
Dr. Greg Mathison  
Assistant Superintendent  
of Student Services





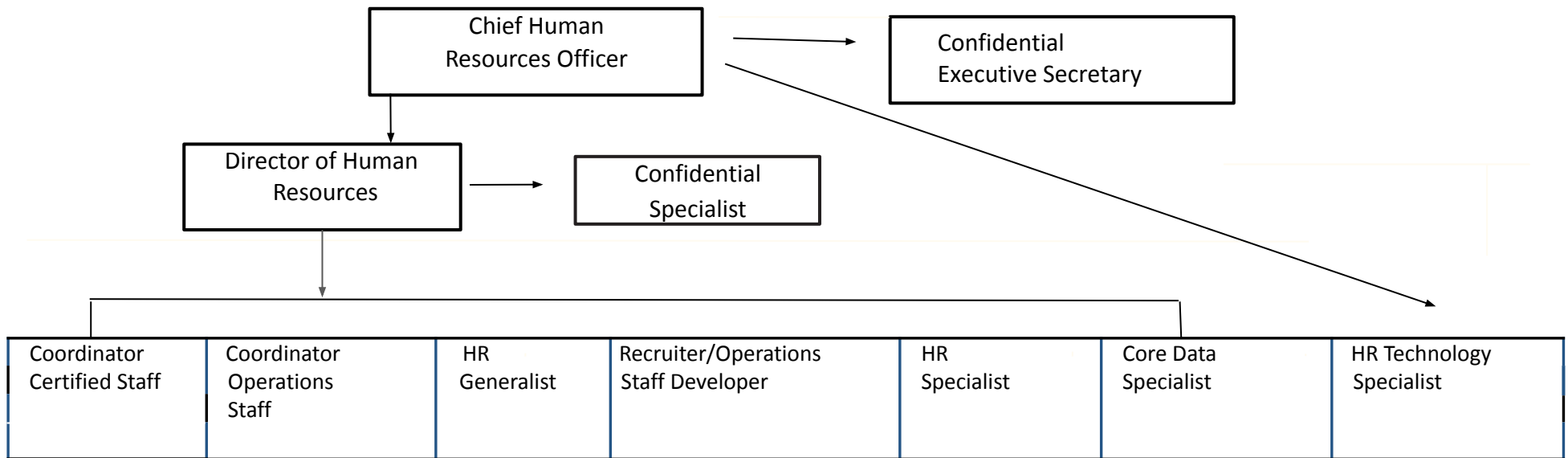


## Finance and Operations



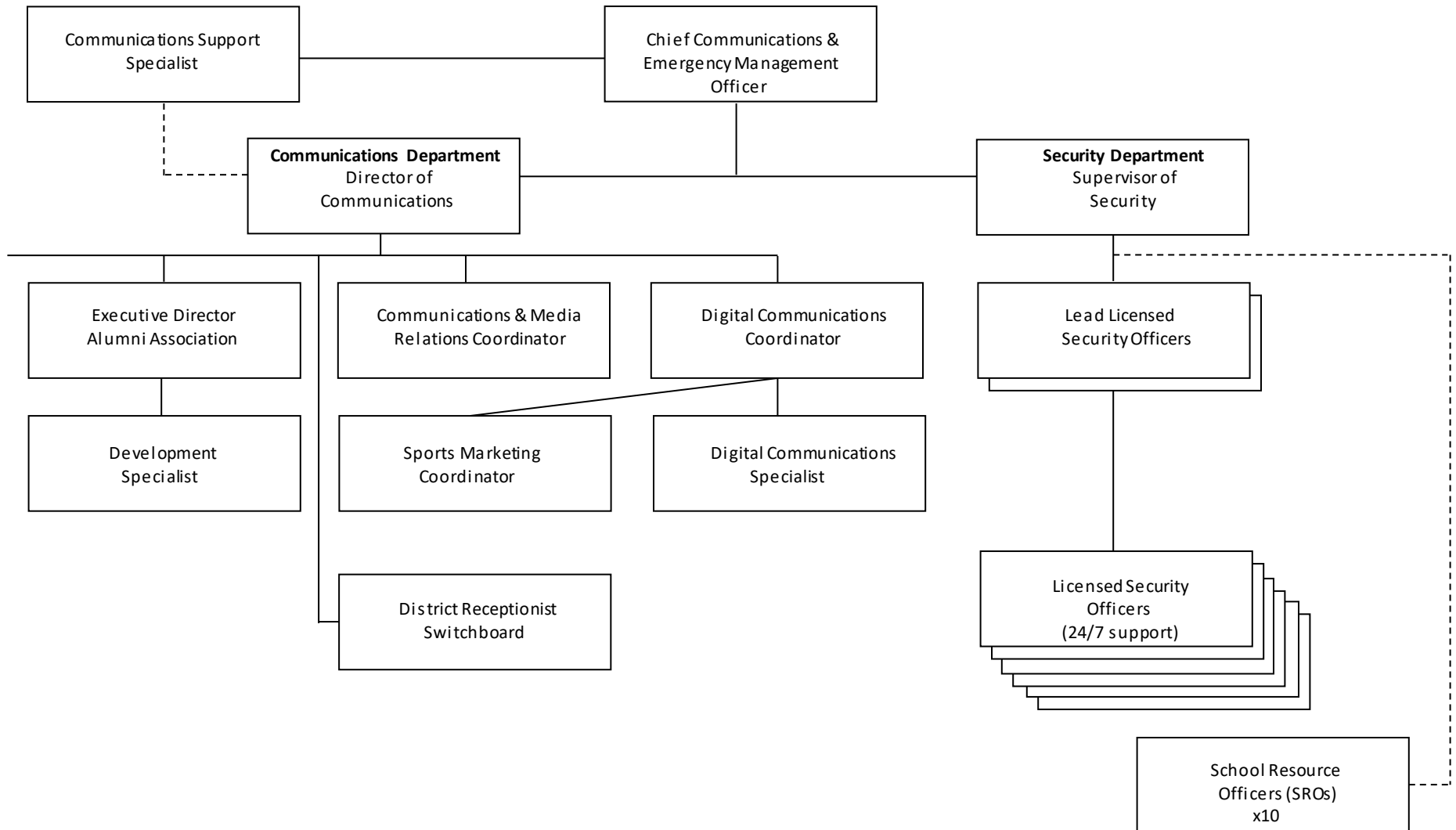


## HUMAN RESOURCES DEPARTMENT





## DEPARTMENT OF COMMUNICATIONS & EMERGENCY MANAGEMENT





## PARKWAY BOARD OF EDUCATION

*Phone: (314) 415-8040*

**Jeff Todd, President**

Director  
915 Milldale Drive  
Ballwin, MO 63011  
Email: jtodd@parkwayschools.net  
Term Expires: April 2023  
First Elected: 2017

**Matthew Schindler**

Director  
2557 Hidden Meadow Lane  
St. Louis, MO 63021  
Email: mschindler@parkwayschools.net  
Term Expires: April 2024  
First Elected: 2018

**Deborah Hopper, Vice-President**

Director  
316 Northmoor Drive  
Ballwin, MO 63011  
Email: dhopper@parkwayschools.net  
Term Expires: April 2023  
First Elected: 2014

**Kevin Seltzer**

Director  
11634 Lakeshore Drive  
Creve Coeur, MO 63141  
Email: kseltzer@parkwayschools.net  
Term Expires: April 2024  
First Elected: 2018

**Tiffany Mapp Franklin**

Director  
801 Chancellor Heights Drive  
Ballwin, MO 63011  
Email: tfranklin1@parkwayschools.net  
Term Expires: April 2023  
First Elected: 2022

**Jeffrey Spector**

Director  
319 Stablestone Drive  
Chesterfield, MO 63017  
Email: jspector3@parkwayschools.net  
Term Expires: April 2025  
First Elected: 2022

**Robert Riti**

Director  
14826 Straub Hill Lane  
Chesterfield, MO 63017  
Email: rriti@parkwayschools.net  
Term Expires: April 2025  
First Elected: 2022



### **Mission**

To ensure all students are capable, curious, caring and confident learners who understand and respond to the challenges of an ever-changing world.

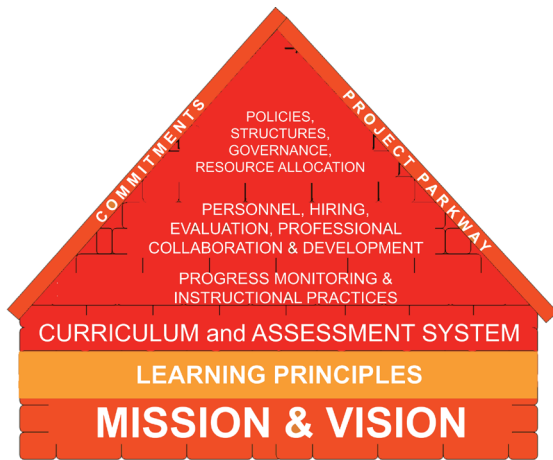
### **Vision**

We succeed when each student and each graduate:

- transfers prior learning to new demands, in and out of school
- is fully prepared for future educational challenges
- is a creative, thoughtful and effective problem solver
- is increasingly a self-directed, skilled and persistent learner
- is a literate and critical consumer of information and ideas
- speaks articulately and listens effectively
- acts out of a strong sense of personal, social and civic responsibility
- seeks to understand the views, values and cultures of others
- works skillfully with others to achieve common goals
- pursues a personal direction based on individual talents and interests

**HIGHER EXPECTATIONS. BRIGHTER FUTURES.**

# Parkway School District



## Project Parkway 2.0

### MISSION

The mission of the Parkway School District is to ensure all students are capable, curious, caring and confident learners who understand and respond to the challenges of an ever-changing world.

### VISION

We succeed when each student and each graduate:

- transfers prior learning to new demands, in and out of school
- is fully prepared for future educational challenges
- is a creative, thoughtful and effective problem solver
- is increasingly a self-directed, skilled and persistent learner
- is a literate and critical consumer of information and ideas
- speaks articulately and listens effectively
- acts out of a strong sense of personal, social and civic responsibility
- seeks to understand the views, values and cultures of others
- works skillfully with others to achieve common goals
- pursues a personal direction based on individual talents and interests

### LEARNING PRINCIPLES

The conditions for optimal learning are observable in our classrooms and confirmed by educational research.

As a learning institution, we want to ensure each student is successful in these areas:

- understands the purpose and outcomes of learning as well as the standards required for success
- transfers learning to new situations beyond the classroom and school
- makes meaning of content within helpful conceptual frameworks and multiple contexts
- uses feedback to improve products, performances, key skills and transfer of learning
- self-assesses and self-adjusts individual learning through reflection against rigorous goals
- constructs new knowledge by building on prior knowledge and activating earlier ideas
- tests ideas, takes intellectual risks and learns from mistakes in pursuit of understanding
- experiences learning challenges that match individual abilities, needs and interests
- realizes that the capacity to learn is not fixed; ability and understanding can always improve

### COMMITMENTS

To accomplish our mission, we will implement the following action plan:

- value the uniqueness of students and believe in their ability to learn and succeed
- engage students in meaningful learning through a guaranteed, viable district curriculum that is rigorous and relevant
- ensure students experience respectful learning environments that are safe, welcoming and well-designed
- support the health, well-being, integrity and character development of students
- maintain a culture of accountability in which all departments, schools and programs collect and report relevant data on their progress toward Mission-driven goals
- develop and support strong professional communities that utilize data, knowledge, experience and research to improve practice and accomplish goals
- build positive relationships among students, families, staff and the broader community
- responsibly and efficiently allocate resources including finances, facilities, personnel and time
- cultivate the creativity and diversity of talents within all students
- recruit, employ, develop and retain an exceptional staff dedicated to representing Parkway's diverse community





# District Goals



1

## Parkway Goal 1

All students are learners who positively engage in an ever-changing world.

2

## Parkway Goal 2

Attract, employ, develop and retain an exceptional staff dedicated to and representative of Parkway's diverse community.

3

## Parkway Goal 3

Responsibly and efficiently allocate resources including finances, facilities, personnel and time.



# GOAL 1

All students are learners who positively engage in an ever-changing world.



[www.parkwayschools.net](http://www.parkwayschools.net)



## MEASURABLE OBJECTIVES

Each student will...

- ✓ ask and pursue meaningful questions.
- ✓ seek to understand the views, values and cultures of others.
- ✓ be kind and display concern for the well-being of self and others.
- ✓ transfer learning to new situations in and out of school.
- ✓ set, adjust and achieve goals to pursue a personal direction.
- ✓ meet or demonstrate growth toward state and local academic benchmarks across all curriculum areas.

## GOAL 2

Attract, employ, develop and retain an exceptional staff dedicated to and representative of Parkway's diverse community.



[www.parkwayschools.net](http://www.parkwayschools.net)



### MEASURABLE OBJECTIVES

- ✓ Parkway will be competitive in the education industry.
- ✓ The diversity of our teachers, administrators and supervisors will mirror that of our students in all departments, programs and schools.
- ✓ All employees will be effective in their role as measured by Parkway's evaluation model.
- ✓ Employee retention will remain above the state and national average.
- ✓ Each staff member will engage in professional learning that positively impacts the achievement of Parkway's diverse student population.



## GOAL 3

Responsibly and efficiently allocate resources including finances, facilities, personnel and time.



[www.parkwayschools.net](http://www.parkwayschools.net)



### MEASURABLE OBJECTIVES



Each school, department and program will maintain ethical and fiscally responsible practices to effectively accomplish mission.



All personnel, time and resources will be allocated responsibly and flexibly based on mission related needs of students and the financial reality of the district.



Each school, department and program will successfully integrate environmentally, socially, and fiscally sustainable best practices into their area of focus.



## **Significant Budget and Financial Policies and Items**

### **Fund Types and Titles**

The accounts of the District are organized on the basis of legally established funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. District resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types are used by the District:

#### **General (Incidental) Fund**

This fund is the general operating fund of the District and accounts for expenditures for noncertified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the food service program, and any expenditure not required or permitted to be accounted for in other funds.

#### **Special Revenue (Teachers') Fund**

The Special Revenue (Teachers') Fund is a special revenue fund which accounts for expenditures for certified employees involved in administration and instruction, and includes revenues restricted, committed or assigned for the payment of teachers' salaries and certain benefits.

#### **Debt Service Fund**

This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the periodic payment of principal, interest and fiscal charges on certain long-term debt.

#### **Capital Projects Fund**

This fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities or other capital assets.

### **Basis of Accounting**

Basis of accounting determines when transactions are reported on the financial statements. When budgeting the District uses the modified accrual basis of accounting at the fund level. At year end, the District also creates government wide statements using the accrual basis of accounting.

Revenues: On the modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the



current fiscal year. For the District, available means expected to be received within sixty days of the fiscal year-end.

Expenses: The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds at the fund reporting level.

### **Fund Balance Policies**

The District is required to maintain a balance of 17.3% per District policies for operating funds. Additionally, the budget must have an operating fund balance growth of 0.25% increase annually, or a minimum of 0.75% over a three year period, in order to increase the fund balance reserve. This can be accomplished through increase in revenue and/or reduced allocation of expenditures.

### **Budget process and timelines**

The District has a policy with a budget schedule that we use when creating the budget:

December board meeting:

- Tentative district goals for the budget
- Initial set of budget assumptions
- Estimated revenue projections

January board meeting:

- Approval of budget assumptions, district goals and estimated revenue projections

May board meeting:

- Initial presentation of proposed budget

June board meeting:

- Board approval and adoption of budget

November board meeting:

- Revision of the adopted budget as a result of prior fiscal year data
- Revision of the adopted budget to include actual salary and benefit levels.
- Revision of school budgets as a result of actual enrollment information
- Revision of adopted budget to include carryover requests.

The executive section of the budget also includes information on the collaborative nature of the budget development.





## **Budget Implementation**

The District policy on budget implementation is below:

The district budget serves as the control to direct and limit expenditures. Sound principles of budget management require both adequate control and sufficient flexibility to meet the operational goals and objectives of the school district.

The superintendent is responsible for implementing and administering the budget within the following parameters: (a) the appropriated amount of the total budget shall not be exceeded without board approval; (b) the sum of the appropriations of the programs comprising the school budgets shall not be exceeded without Board approval.

If for any reason an appropriated amount, as explained above, needs to be exceeded, board of education approval must be granted before such an expenditure obligation is made. Conversely, if during the implementation of the budget, it is estimated that revenues will fall short of the original estimates, such estimated shortage will be reported to the board of education along with any recommended expenditure reductions to coincide with revenue shortfalls.

No appropriation in the budget for any purpose will be deemed a mandate to spend. Appropriations are deemed maximum authorizations to incur expenditures.

The District monitors the budget both through monthly reports provided to the board and in real time in the accounting system. The District's accounting system allows for budgets to be monitored in great detail. One of the primary ways budgets are monitored are by the individual program or school. If any program or school is close to exceeding their budget, the system will send a warning to the program or school as well as the finance office. There is a program budget report included in the financial section of this budget.

# FINANCIAL SECTION





## Financial Section Introduction

The financial section presents detailed revenue and expenditure information for the Fiscal Year(FY) 23 budget. Information is presented in a pyramid approach, with overall budget summaries, in aggregate and by fund presented first, followed by a detailed breakdown of the revenue and expenditure of each fund.

Fund information is presented with a four-year history, the FY23 budget, and a three-year projection. When data is available or meaningful for presentation, fund information is presented in terms of revenue by source, expenditure by function, expenditure by program and expenditure by object. The individual fund schedules provide historic, current, and future projected fund data on a single schedule to make it easier for readers to follow funds from historic activity to future revenue and expenditure expectations.

The information used to develop the budget forecasts are aligned with the District's five year forecast (governmental), district-wide improvements, bond repayment schedules and administrative goals and objectives.

Below is a recapitulation of all funds for the 2022-2023 budget:

	Operating Funds	Debt Service	Capital Projects	2018 Bond Issue	Total
Beginning Fund Balance	72,737,576	16,722,316	16,516,667	22,886,000	128,862,559
Total Revenue	261,698,019	27,440,344	420,463	100,000	289,658,826
Total Expenditures	252,534,750	22,440,896	3,572,086	22,986,000	301,533,732
Transfers	(6,000,000)	-	6,000,000	-	-
Net Gain/(Loss)	3,163,269	4,999,448	2,848,377	(22,886,000)	(11,874,906)
Ending Fund Balance	75,900,845	21,721,764	19,365,044	-	116,987,653
Operating Fund Balance	30.06%				



As noted in the executive section, operating funds are budgeted to increase. The District aims for an operating fund balance increase of .25% per year. Operating funds are comprised of two individual funds, the general fund and the special revenue fund. The debt service fund is also projected to increase. The capital projects and bond issue fund are both budgeted to have a decrease in fund balance. The decrease is designed as part of our long term capital plans. The bond issue fund only has a gain in years where new debt is issued.

The following reports summarize the revenues, expenditures and fund balances in total and by fund. After those report detail information on revenues and expenditures in total and by fund are provided.



**PARKWAY SCHOOL DISTRICT  
REVENUES, EXPENDITURES, AND FUND BALANCE  
ALL FUNDS**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Beginning Fund Balance	102,960,505	150,314,072	104,503,743	152,400,670	128,862,559	116,987,653	124,824,246	128,134,805
Revenue								
Local								
Property Tax	198,898,177	214,199,409	208,955,578	215,157,461	214,287,094	220,403,270	222,264,285	228,579,890
Proposition C	16,059,748	16,068,745	17,267,749	18,860,400	19,375,000	19,477,600	19,580,400	19,683,400
Student Activities	3,402,659	2,621,718	1,286,383	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	2,673,892	2,666,825	598,193	245,400	320,400	240,400	260,400	280,400
VST Revenue	7,635,466	7,440,890	7,187,345	6,702,859	6,170,859	5,071,859	4,476,859	3,916,859
Other Local	20,557,634	12,811,919	8,670,414	10,694,084	14,142,578	14,372,919	14,503,961	14,635,710
Total Local Revenue	249,227,576	255,809,506	243,965,662	255,160,204	257,795,931	263,066,048	264,585,905	270,596,259
County	4,212,152	4,952,283	4,491,990	4,474,980	4,336,190	4,315,495	4,297,760	4,282,852
State	11,882,867	11,430,917	11,538,950	11,429,036	13,992,627	11,380,940	11,401,182	11,584,345
Federal	4,811,798	4,169,096	6,937,697	18,251,636	10,938,950	11,012,590	5,624,698	5,482,800
Other								
Bond Issuance	59,876,057	-	60,463,329	-	-	-	-	-
Transportation Reimbursements	2,638,361	2,105,430	1,020,967	3,032,845	2,560,839	2,589,169	2,617,839	2,646,853
Tuition - Other Districts	118,997	54,633	28,930	28,930	28,930	28,930	28,930	28,930
All Other Sources	42,873	5,359	14,857	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	62,676,288	2,165,422	61,528,083	3,067,134	2,595,128	2,623,458	2,652,128	2,681,142
Total Revenues	332,810,681	278,527,224	328,462,382	292,382,990	289,658,826	292,398,531	288,561,673	294,627,398
Expenditures								
Salaries	150,148,782	151,200,734	148,749,978	159,802,066	161,344,040	165,187,482	168,373,208	172,384,698
Benefits	53,411,359	52,265,093	51,959,437	55,232,487	55,619,706	57,010,198	58,435,453	59,896,340
Purchased Services	12,142,133	11,979,623	11,361,791	16,908,766	17,086,947	17,172,382	17,258,245	17,344,535
Supplies And Materials	17,393,209	16,026,335	15,911,684	22,148,592	18,484,057	18,576,477	18,669,359	18,762,706
Capital Outlay	24,312,947	38,759,907	28,480,435	39,952,634	26,551,043	3,636,343	3,636,343	3,709,070
Debt Service	24,844,641	51,653,882	22,966,490	24,376,556	22,447,939	22,979,056	21,878,506	15,755,357
Student Activities	3,204,043	2,451,979	1,135,640	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	285,457,114	324,337,553	280,565,455	321,921,101	305,033,732	288,061,938	291,751,114	291,352,706
Identified Reductions	-	-	-	-	-	-	(3,000,000)	(3,500,000)
Anticipated Unexpended Budget	-	-	-	(6,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	285,457,114	324,337,553	280,565,455	315,921,101	301,533,732	284,561,938	285,251,114	284,352,706
Net Gain/(Loss)	47,353,567	(45,810,329)	47,896,927	(23,538,111)	(11,874,906)	7,836,593	3,310,559	10,274,692
Ending Fund Balance	150,314,072	104,503,743	152,400,670	128,862,559	116,987,653	124,824,246	128,134,805	138,409,497



**PARKWAY SCHOOL DISTRICT**  
**REVENUES, EXPENDITURES, AND FUND BALANCE**  
**OPERATING FUNDS**

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
Beginning Fund Balance	46,492,486	48,429,219	55,794,538	65,601,990	72,737,576	75,900,845	81,732,570	81,706,418
Revenue								
Local								
Property Tax	169,896,726	182,082,400	184,237,730	185,688,328	187,670,279	193,026,758	194,656,615	200,187,752
Proposition C	16,059,748	16,068,745	17,267,749	18,860,400	19,375,000	19,477,600	19,580,400	19,683,400
Student Activities	3,402,659	2,621,718	1,286,383	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	1,407,075	1,162,584	342,658	100,000	120,000	140,000	160,000	180,000
VST Revenue	7,635,466	7,440,890	7,187,345	6,702,859	6,170,859	5,071,859	4,476,859	3,916,859
Other Local	19,457,266	12,109,541	8,300,351	10,094,021	13,722,515	13,952,856	14,083,898	14,215,647
Total Local Revenue	217,858,940	221,485,878	218,622,216	224,945,608	230,558,653	235,169,073	236,457,772	241,683,658
County	3,423,638	4,040,235	3,762,365	3,635,827	3,612,661	3,592,203	3,574,333	3,558,935
State	11,882,867	11,430,917	11,538,950	11,429,036	13,992,627	11,380,940	11,401,182	11,584,345
Federal	4,811,798	4,169,096	6,937,697	17,899,892	10,938,950	11,012,590	5,624,698	5,482,800
Other								
Transportation Reimbursements	2,638,361	2,105,430	1,020,967	3,032,845	2,560,839	2,589,169	2,617,839	2,646,853
Tuition - Other Districts	118,997	54,633	28,930	28,930	28,930	28,930	28,930	28,930
All Other Sources	42,873	5,359	14,857	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	2,800,231	2,165,422	1,064,754	3,067,134	2,595,128	2,623,458	2,652,128	2,681,142
Total Revenues	240,777,474	243,291,548	241,925,982	260,977,497	261,698,019	263,778,264	259,710,113	264,990,880
Expenditures								
Salaries	150,148,782	151,200,734	148,749,978	159,802,066	161,344,040	165,187,482	168,373,208	172,384,698
Benefits	53,411,359	52,265,093	51,959,437	55,232,487	55,619,706	57,010,198	58,435,453	59,896,340
Purchased Services	12,142,133	11,979,623	11,361,791	16,908,766	17,086,947	17,172,382	17,258,245	17,344,535
Supplies And Materials	17,393,209	16,026,335	15,911,684	22,148,592	18,484,057	18,576,477	18,669,359	18,762,706
Debt Service	41,215	2,465	-	-	-	-	-	-
Student Activities	3,204,043	2,451,979	1,135,640	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	236,340,741	233,926,229	229,118,530	257,591,911	256,034,750	261,446,539	266,236,265	271,888,279
Identified Reductions	-	-	-	-	-	-	(3,000,000)	(3,500,000)
Anticipated Unexpended Budget	-	-	-	(6,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total Expenditures	236,340,741	233,926,229	229,118,530	251,591,911	252,534,750	257,946,539	259,736,265	264,888,279
Transfer To Capital Projects	(2,500,000)	(2,000,000)	(3,000,000)	(2,250,000)	(6,000,000)	-	-	-
Net Gain/(Loss)	1,936,733	7,365,319	9,807,452	7,135,586	3,163,269	5,831,725	(26,152)	102,601
Ending Fund Balance	48,429,219	55,794,538	65,601,990	72,737,576	75,900,845	81,732,570	81,706,418	81,809,019
Operating Fund Balance	20.49%	23.85%	28.63%	28.91%	30.06%	31.69%	31.46%	30.88%



**PARKWAY SCHOOL DISTRICT**  
**REVENUES, EXPENDITURES, AND FUND BALANCE**  
**GENERAL FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Beginning Fund Balance	43,019,139	44,296,815	48,046,316	53,431,180	59,418,934	62,287,772	69,113,302	74,433,256
Revenue								
Local								
Property Tax	59,462,721	63,727,292	64,481,188	64,990,109	65,683,783	67,558,527	68,128,970	70,064,844
Student Activities	3,402,659	2,621,718	1,286,383	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	1,315,430	1,115,286	331,954	95,000	110,000	125,000	140,000	155,000
VST Revenue	2,290,640	2,232,267	2,515,571	2,010,858	1,851,258	1,521,558	1,343,058	1,175,058
Other Local	11,727,883	7,909,113	4,280,500	6,125,141	9,718,417	9,913,189	10,008,305	10,103,769
Total Local Revenue	78,199,333	77,605,676	72,895,596	76,721,108	80,863,458	82,618,274	83,120,333	84,998,671
County	1,149,342	1,320,347	1,266,879	1,246,158	1,238,050	1,230,890	1,224,636	1,219,247
State	2,743,803	2,544,424	2,539,581	2,371,241	4,932,791	2,370,468	2,385,098	2,399,873
Federal	3,761,100	3,031,439	5,939,133	15,005,328	7,858,451	7,932,091	4,244,199	4,102,301
Other								
Transportation Reimbursements	2,638,361	2,105,430	1,020,967	3,032,845	2,560,839	2,589,169	2,617,839	2,646,853
Tuition - Other Districts	118,997	54,633	28,930	28,930	28,930	28,930	28,930	28,930
All Other Sources	42,873	5,359	14,857	5,359	5,359	5,359	5,359	5,359
Total Other Revenues	2,800,231	2,165,422	1,064,754	3,067,134	2,595,128	2,623,458	2,652,128	2,681,142
Total Revenues	88,653,809	86,667,308	83,705,943	98,410,969	97,487,878	96,775,181	93,626,394	95,401,234
Expenditures								
Salaries	37,969,281	37,370,336	33,883,040	38,201,290	38,031,669	38,792,302	39,568,148	40,359,511
Benefits	16,715,663	15,215,017	14,730,232	17,081,643	16,227,092	16,632,769	17,048,588	17,474,803
Purchased Services	9,552,721	9,851,675	9,660,483	14,241,690	14,376,222	14,448,103	14,520,345	14,592,945
Supplies And Materials	17,393,209	16,026,335	15,911,684	22,148,592	18,484,057	18,576,477	18,669,359	18,762,706
Debt Service	41,215	2,465	-	-	-	-	-	-
Student Activities	3,204,043	2,451,979	1,135,640	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	84,876,132	80,917,807	75,321,079	95,173,215	90,619,040	91,949,651	93,306,440	94,689,965
Identified Reductions	-	-	-	-	-	-	(3,000,000)	(3,500,000)
Anticipated Unexpended Budget	-	-	-	(5,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total Expenditures	84,876,132	80,917,807	75,321,079	90,173,215	88,619,040	89,949,651	88,306,440	89,189,965
Transfers To Other Funds	(2,500,000)	(2,000,000)	(3,000,000)	(2,250,000)	(6,000,000)	-	-	-
Net Gain/(Loss)	1,277,676	3,749,501	5,384,864	5,987,754	2,868,838	6,825,530	5,319,954	6,211,269
Ending Fund Balance	44,296,815	48,046,316	53,431,180	59,418,934	62,287,772	69,113,302	74,433,256	80,644,525





**PARKWAY SCHOOL DISTRICT  
REVENUES, EXPENDITURES, AND FUND BALANCE  
SPECIAL REVENUE FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Beginning Fund Balance	3,473,347	4,132,404	7,748,222	12,170,810	13,318,642	13,613,073	12,619,268	7,273,162
Revenue								
Local								
Property Tax	110,434,005	118,355,108	119,756,542	120,698,219	121,986,496	125,468,231	126,527,645	130,122,908
Proposition C	16,059,748	16,068,745	17,267,749	18,860,400	19,375,000	19,477,600	19,580,400	19,683,400
Earnings On Investments	91,645	47,298	10,704	5,000	10,000	15,000	20,000	25,000
VST Revenue	5,344,826	5,208,623	4,671,774	4,692,001	4,319,601	3,550,301	3,133,801	2,741,801
Other Local	7,729,383	4,200,428	4,019,851	3,968,880	4,004,098	4,039,667	4,075,593	4,111,878
Total Local Revenue	139,659,607	143,880,202	145,726,620	148,224,500	149,695,195	152,550,799	153,337,439	156,684,987
County	2,274,296	2,719,888	2,495,486	2,389,669	2,374,611	2,361,313	2,349,697	2,339,688
State	9,139,064	8,886,493	8,999,369	9,057,795	9,059,836	9,010,472	9,016,084	9,184,472
Federal	1,050,698	1,137,657	998,564	2,894,564	3,080,499	3,080,499	1,380,499	1,380,499
Total Revenues	152,123,665	156,624,240	158,220,039	162,566,528	164,210,141	167,003,083	166,083,719	169,589,646
Expenditures								
Salaries	112,179,501	113,830,398	114,866,938	121,600,776	123,312,371	126,395,180	128,805,060	132,025,187
Benefits	36,695,696	37,050,076	37,229,205	38,150,844	39,392,614	40,377,429	41,386,865	42,421,537
Purchased Services	2,589,412	2,127,948	1,701,308	2,667,076	2,710,725	2,724,279	2,737,900	2,751,590
Subtotal Expenditures	151,464,609	153,008,422	153,797,451	162,418,696	165,415,710	169,496,888	172,929,825	177,198,314
Anticipated Unexpended Budget	-	-	-	(1,000,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Expenditures	151,464,609	153,008,422	153,797,451	161,418,696	163,915,710	167,996,888	171,429,825	175,698,314
Net Gain/(Loss)	659,057	3,615,818	4,422,588	1,147,832	294,431	(993,805)	(5,346,106)	(6,108,668)
Ending Fund Balance	4,132,404	7,748,222	12,170,810	13,318,642	13,613,073	12,619,268	7,273,162	1,164,494



**PARKWAY SCHOOL DISTRICT  
REVENUES, EXPENDITURES, AND FUND BALANCE  
DEBT SERVICE FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Beginning Fund Balance	36,717,985	36,159,219	11,259,389	13,979,499	16,722,316	21,721,764	26,942,512	33,495,103
Revenue								
Local								
Property Tax	22,214,649	25,276,326	24,717,848	26,335,720	26,616,815	27,376,512	27,607,670	28,392,138
Earnings On Investments	747,335	706,364	48,936	45,000	100,000	100,000	100,000	100,000
Total Local Revenue	22,961,984	25,982,690	24,766,784	26,380,720	26,716,815	27,476,512	27,707,670	28,492,138
County	641,617	740,637	729,625	724,153	723,529	723,292	723,427	723,917
Total Revenues	23,603,601	26,723,327	25,496,409	27,104,873	27,440,344	28,199,804	28,431,097	29,216,055
Expenditures								
Debt Service	24,162,367	51,623,157	22,776,299	24,362,056	22,440,896	22,979,056	21,878,506	15,755,357
Net Gain/(Loss)	(558,766)	(24,899,830)	2,720,110	2,742,817	4,999,448	5,220,748	6,552,591	13,460,698
Ending Fund Balance	36,159,219	11,259,389	13,979,499	16,722,316	21,721,764	26,942,512	33,495,103	46,955,801

**PARKWAY SCHOOL DISTRICT  
REVENUES, EXPENDITURES, AND FUND BALANCE  
CAPITAL PROJECTS FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Beginning Fund Balance	2,253,613	9,572,874	15,565,447	15,033,181	16,516,667	19,365,044	16,149,164	12,933,284
Revenue								
Local								
Property Taxes	6,786,802	6,840,683	-	3,133,413	-	-	-	-
M&M tax	183,621	214,084	-	180,000	-	-	-	-
Earnings On Investments	222	442	442	400	400	400	400	400
Other Local	916,747	488,294	370,063	420,063	420,063	420,063	420,063	420,063
Total Local Revenue	7,887,392	7,543,503	370,505	3,733,876	420,463	420,463	420,463	420,463
County	146,897	171,411	-	115,000	-	-	-	-
Federal	-	-	-	351,744	-	-	-	-
Total Revenues	8,034,289	7,714,914	370,505	4,200,620	420,463	420,463	420,463	420,463
Expenditures								
Capital Outlay	3,178,172	3,694,081	3,873,336	4,952,634	3,565,043	3,636,343	3,636,343	3,709,070
Debt Service	36,856	28,260	29,435	14,500	7,043	-	-	-
Total Expenditures	3,215,028	3,722,341	3,902,771	4,967,134	3,572,086	3,636,343	3,636,343	3,709,070
Transfer From General Fund	2,500,000	2,000,000	3,000,000	2,250,000	6,000,000	-	-	-
Net Gain/(Loss)	7,319,261	5,992,573	(532,266)	1,483,486	2,848,377	(3,215,880)	(3,215,880)	(3,288,607)
Ending Fund Balance	9,572,874	15,565,447	15,033,181	16,516,667	19,365,044	16,149,164	12,933,284	9,644,677



**PARKWAY SCHOOL DISTRICT  
REVENUES, EXPENDITURES, AND FUND BALANCE  
2014 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Beginning Fund Balance	17,496,421	1,695,162	341,572	-	-	-	-	-
Revenue								
Local								
Earnings On Investments	199,786	23,913	564	-	-	-	-	-
Other								
Bond Issuance	-	-	-	-	-	-	-	-
Total Revenues	199,786	23,913	564	-	-	-	-	-
Expenditures								
2014 Bond Expenditures	16,001,045	1,377,503	342,136	-	-	-	-	-
Bond Issue Fees	-	-	-	-	-	-	-	-
Total Expenditures	16,001,045	1,377,503	342,136	-	-	-	-	-
Net Gain/(Loss)	(15,801,259)	(1,353,590)	(341,572)	-	-	-	-	-
Ending Fund Balance	1,695,162	341,572	-	-	-	-	-	-

**PARKWAY SCHOOL DISTRICT  
REVENUES, EXPENDITURES, AND FUND BALANCE  
2018 BOND ISSUE FUND - CAPITAL PROJECTS FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Beginning Fund Balance	-	54,457,598	21,542,797	57,786,000	22,886,000	-	-	-
Revenue								
Earnings On Investments	319,474	773,522	205,593	100,000	100,000	-	-	-
Bond Issuance	59,876,057	-	60,463,329	-	-	-	-	-
Total Revenues	60,195,531	773,522	60,668,922	100,000	100,000	-	-	-
Expenditures								
2018 Bond Expenditures	5,133,730	33,688,323	24,264,963	35,000,000	22,986,000	-	-	-
Bond Issue Fees	604,203	-	160,756	-	-	-	-	-
Total Expenditures	5,737,933	33,688,323	24,425,719	35,000,000	22,986,000	-	-	-
Net Gain/(Loss)	54,457,598	(32,914,801)	36,243,203	(34,900,000)	(22,886,000)	-	-	-
Ending Fund Balance	54,457,598	21,542,797	57,786,000	22,886,000	-	-	-	-



## REVENUE BUDGET ANALYSIS

Parkway School District reports revenue by fund and source. Three prior years of actual data are presented along with the FY22 projection, the budget for FY23, and the forecasts for the next three years.

The chart below shows total revenue by fund:

	FY21 Actual	FY22 Projected	FY23 Budget	Change From FY22 Projections	
				\$	%
General	83,705,943	98,410,969	97,487,878	(923,091)	-0.94%
Special Revenue	158,220,039	162,566,528	164,210,141	1,643,613	1.01%
Debt Service	25,496,409	27,104,873	27,440,344	335,471	1.24%
Capital Projects	370,505	4,200,620	420,463	(3,780,157)	-89.99%
2014 Bond Issue	564	-	-	-	0.00%
2018 Bond Issue	60,668,922	100,000	100,000	-	0.00%
	328,462,382	292,382,990	289,658,826	(2,724,164)	-0.93%

Revenues across all funds are expected to decrease \$2,724,164 (-.9%), in fiscal year 2023. This decrease is primarily a result of a decreased federal grant expenditures related to CARES Act/ESSER funds.

Revenues are also reported by sources and those sources are divided into five main categories by DESE. Those categories are:

**Local** - This source accounts for 89.0% of all District revenues. Local revenues are projected to increase \$2.6 million (1.0%.) Most local revenues are staying relatively flat compared to fiscal year 2022. Property taxes are forecasted to decrease only \$.87 million (.4%) due to a recoupment assessed in FY22 that is not currently budgeted for FY23. The largest local revenue increase is from food service which are projected to increase by \$4 million. The increased revenue is due to the district returning to collections for breakfast and lunch. That change is because the federal government is no longer fully reimbursing school districts for student breakfasts and lunches. That revenue source is offset by a corresponding decrease in federal food service revenues.

## Revenue by Source (continued)

Property taxes are the District's single largest source of local revenue and are based on three main factors:

- 1) Assessed valuation – Every even fiscal year is a reassessment year and the 2023 fiscal year is not a reassessment year. The District used \$5,646,572,940 as assessed valuation when budgeting property tax collections. That number is estimated based on information provided by the St. Louis County Assessor's Office.
- 2) Levy per \$100 – We are forecasting that the operating levy will decrease to \$3.9449/\$100 for FY23 from \$4.0032. The rate is projected to decrease because a recoupment assessed in FY22 is not budgeted for FY23. New construction can also increase the allowable tax collections even with no CPI growth. The District is forecasting \$20,000,000 in new construction for FY23. The debt service rate will remain unchanged at \$.49.
- 3) Collection rates – The District is forecasting a collection rate of 96.2% for FY23. That rate is based on an analysis of our current and prior collection rates. This is a increase of .20% from the forecasted FY22 collection rate.

These three factors combined, result in an increase in operating fund property tax collections of \$1,981,951(1.1%).

**County** – The source accounts for 1.5% of all District revenues. The District forecasted a 3.1% decline in this category based on an anticipated decrease in County Stock Insurance Tax of 7.1% and a small decrease of .81% in state assessed utility taxes. The changes are based on recent trends. County revenues are primarily comprised of fines and fees from the County School Fund, state assessed railroad and utility taxes, and proceeds of taxes paid by domestic insurance companies.

**State** - This source accounts for 4.8% of all District revenues. The District budgeted a 22.4% increase in this category. State revenues are primarily comprised of amounts received from the State Foundation Formula, transportation, and other state grants. The forecasted increase is due to the state fully funding transportation for the first time in recent history. Outside of transportation reimbursement, we are forecasting most other state revenues to remain stable based on guidance provided by the state of Missouri.

**Federal** – This source accounts for 3.8% of all District revenues. The District budgeted a 40.1% decrease in this category. The largest change is a budgeted decrease in federal nutrition reimbursements of \$4.3 million(-62.3%). As mentioned earlier, that decrease is offset by a related increase in local food service revenues. The other large decrease is related to ESSER grants from the pandemic. The District plans on spending down ESSER funds over the next two years. Federal revenues are primarily comprised of amounts received through the State for improving academic achievement of disadvantaged students through Title I programs, revenues received for programs for children who are at risk, teacher and principal training in mathematics and science through Title II and III program, lunch and breakfast programs and other grants.

**Other** – This source accounts for .9% of District revenues. Other revenues are primarily comprised of sales of assets, tuition from other Districts, transportation reimbursements from other Districts, and bond issuances/refunding. There is a decrease in this category due to lower expected transportation reimbursements.

This chart is total revenue by source for all funds:

	FY21	FY22	FY23	Change From FY22 Projections	
	Actual	Projected	Budget	\$	%
Local	243,965,662	255,160,204	257,795,931	2,635,727	1.03%
County	4,491,990	4,474,980	4,336,190	(138,790)	-3.10%
State	11,538,950	11,429,036	13,992,627	2,563,591	22.43%
Federal	6,937,697	18,251,636	10,938,950	(7,312,686)	-40.07%
Other Sources	61,528,083	3,067,134	2,595,128	(472,006)	-15.39%
	328,462,382	292,382,990	289,658,826	(2,724,164)	-0.93%

This chart is total revenue by source for Operating Funds:

	FY21	FY22	FY23	Change From FY22 Projections	
	Actual	Projected	Budget	\$	%
Local	218,622,216	224,945,608	230,558,653	5,613,045	2.50%
County	3,762,365	3,635,827	3,612,661	(23,166)	-0.64%
State	11,538,950	11,429,036	13,992,627	2,563,591	22.43%
Federal	6,937,697	17,899,892	10,938,950	(6,960,942)	-38.89%
Other Sources	1,064,754	3,067,134	2,595,128	(472,006)	-15.39%
	241,925,982	260,977,497	261,698,019	720,522	0.28%

The charts on the following pages detail revenues by source for all funds combined, operating funds, and each fund individually



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
TOTAL ALL FUNDS**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Assessed Valuation	4,714,010,870	5,168,617,150	5,234,810,070	5,598,580,040	5,646,572,940	5,807,737,264	5,856,775,950	6,023,195,350
Levy Per \$100	4.3872	4.1524	4.1424	4.0032	3.9449	3.9449	3.9449	3.9449
Collection Rate of Current Taxes	96.17%	98.77%	96.79%	96.00%	96.20%	96.20%	96.20%	96.20%
<b>LOCAL REVENUE</b>								
Current Tax	206,813,085	214,622,093	216,846,772	224,122,356	222,751,656	229,109,428	231,043,955	237,609,033
Less: County Collection Fees	3,102,198	3,219,332	3,252,702	3,361,836	3,341,274	3,436,641	3,465,659	3,564,135
Uncoll. Taxes & Cnty. Settlement	4,812,710	(570,895)	3,709,410	5,603,059	5,123,288	5,269,517	5,314,011	5,465,008
Net Amount	198,898,177	211,973,656	209,884,660	215,157,461	214,287,094	220,403,270	222,264,285	228,579,890
Delinquent Taxes	-	2,225,753	(929,082)	-	-	-	-	-
Current & Delinquent Taxes	198,898,177	214,199,409	208,955,578	215,157,461	214,287,094	220,403,270	222,264,285	228,579,890
School District Trust Fund (Prop C)	16,059,748	16,068,745	17,267,749	18,860,400	19,375,000	19,477,600	19,580,400	19,683,400
In Lieu of Taxes	177,306	187,852	260,595	187,852	187,852	187,852	187,852	187,852
Financial Institution Tax	7,117,352	577,914	514,386	500,000	500,000	500,000	500,000	500,000
M & M Surtax	4,780,274	5,910,440	5,409,314	5,598,041	5,472,222	5,526,944	5,582,213	5,638,035
Tuition, Early Childhood & Preschool	1,688,320	933,571	829,363	1,560,000	1,610,000	1,660,000	1,710,000	1,760,000
Tuition, Summer Camps	361,270	-	166,221	360,000	360,000	360,000	360,000	360,000
Tuition, Comm Ed & Swim Club	982,178	961,412	590,919	1,500,000	1,004,500	1,104,500	1,104,500	1,104,500
Earnings on Investments	2,154,632	1,869,390	392,036	145,400	220,400	240,400	260,400	280,400
Earnings on Bond Funds	519,260	797,435	206,157	100,000	100,000	-	-	-
Food Service	4,016,924	3,223,037	211,425	250,000	4,269,813	4,295,432	4,321,205	4,347,132
School Stores	50,014	31,512	14,541	14,541	14,541	14,541	14,541	14,541
Use of Premises	142,424	64,026	9,520	9,520	9,520	9,520	9,520	9,520
Tuition Reimbursement - VST	7,635,466	7,440,890	7,187,345	6,702,859	6,170,859	5,071,859	4,476,859	3,916,859
Student Activities	3,402,659	2,621,718	1,286,383	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	1,241,572	922,155	664,130	714,130	714,130	714,130	714,130	714,130
Total Local Revenue	249,227,576	255,809,506	243,965,662	255,160,204	257,795,931	263,066,048	264,585,905	270,596,259
<b>COUNTY REVENUE</b>								
Fines, Forfeitures, Escheats	139,790	267,788	142,676	75,345	75,345	75,345	75,345	75,345
State Assessed Utility Tax	3,117,174	3,126,872	3,142,625	3,264,051	3,205,791	3,237,849	3,270,228	3,302,930
County Stock Insurance	955,188	1,557,623	1,206,689	1,135,584	1,055,054	1,002,301	952,187	904,577
Total County Revenue	4,212,152	4,952,283	4,491,990	4,474,980	4,336,190	4,315,495	4,297,760	4,282,852

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS**  
**TOTAL ALL FUNDS (Continued)**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
<b>STATE REVENUE</b>								
Basic Formula	2,411,230	3,504,068	2,327,096	2,507,206	2,022,856	2,026,317	2,029,777	2,196,014
Transportation	1,230,079	1,223,625	1,402,473	1,409,100	4,000,000	1,437,423	1,451,797	1,466,315
Classroom Trust	6,436,221	5,079,240	6,429,322	6,203,112	6,689,503	6,691,655	6,693,807	6,695,958
Educational Screening/PAT	449,195	533,779	570,704	450,000	450,000	450,000	450,000	450,000
Career Education	84,152	171,339	84,580	84,580	54,977	-	-	-
Food Service	37,871	41,637	39,261	42,138	42,391	42,645	42,901	43,158
AEL	1,030,974	661,304	606,109	732,900	732,900	732,900	732,900	732,900
Vocational Tech Education	-	-	-	-	-	-	-	-
Mo Preschool Project	184,888	184,631	58,500	-	-	-	-	-
Other State	18,257	31,294	20,905	-	-	-	-	-
<b>Total State Revenue</b>	<b>11,882,867</b>	<b>11,430,917</b>	<b>11,538,950</b>	<b>11,429,036</b>	<b>13,992,627</b>	<b>11,380,940</b>	<b>11,401,182</b>	<b>11,584,345</b>
<b>FEDERAL REVENUE</b>								
Medicaid	71,597	114,761	106,906	74,000	74,000	74,000	74,000	74,000
Perkins Basic Grant	66,462	252,132	-	182,951	182,951	182,951	182,951	182,951
Adult Basic Education	581,500	839,318	701,748	793,975	793,975	793,975	793,975	793,975
IDEA Grants	-	-	-	-	-	-	-	-
School Lunch/Breakfast Program	2,108,374	1,572,289	2,432,108	6,933,411	2,614,040	2,629,724	2,645,502	2,661,375
Title I	928,229	927,654	830,499	1,030,499	1,030,499	1,030,499	1,030,499	1,030,499
Title III LEP and Immigrant	128,737	171,504	87,053	87,053	140,000	140,000	140,000	140,000
Title II	690,761	190,519	140,265	140,265	500,000	500,000	500,000	500,000
Title IV	-	29,517	28,500	28,513	100,000	100,000	100,000	100,000
Cares Act/ESSER	-	71,402	2,500,068	8,823,198	5,345,714	5,403,670	-	-
Other Federal	236,138	-	110,550	157,771	157,771	157,771	157,771	-
<b>Total Federal Revenue</b>	<b>4,811,798</b>	<b>4,169,096</b>	<b>6,937,697</b>	<b>18,251,636</b>	<b>10,938,950</b>	<b>11,012,590</b>	<b>5,624,698</b>	<b>5,482,800</b>
<b>OTHER FUNDING SOURCES</b>								
Sale of Property	42,873	5,359	14,857	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	118,997	54,633	28,930	28,930	28,930	28,930	28,930	28,930
Transportation Other Districts SSD	2,638,361	2,105,430	1,020,967	3,032,845	2,560,839	2,589,169	2,617,839	2,646,853
Other	-	-	-	-	-	-	-	-
Bond Issue/Refunding Proceeds	59,876,057	-	60,463,329	-	-	-	-	-
<b>Total Other Funding Sources</b>	<b>62,676,288</b>	<b>2,165,422</b>	<b>61,528,083</b>	<b>3,067,134</b>	<b>2,595,128</b>	<b>2,623,458</b>	<b>2,652,128</b>	<b>2,681,142</b>
<b>TOTAL ALL REVENUE</b>	<b>332,810,681</b>	<b>278,527,224</b>	<b>328,462,382</b>	<b>292,382,990</b>	<b>289,658,826</b>	<b>292,398,531</b>	<b>288,561,673</b>	<b>294,627,398</b>

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
OPERATING FUNDS**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Assessed Valuation	4,714,010,870	5,168,617,150	5,234,810,070	5,598,580,040	5,646,572,940	5,807,737,264	5,856,775,950	6,023,195,350
Levy Per \$100	3.7475	3.5298	3.6524	3.4549	3.4549	3.4549	3.4549	3.4549
Collection Rate of Current Taxes	96.17%	98.77%	96.79%	96.00%	96.20%	96.20%	96.20%	96.20%
<b>LOCAL REVENUE</b>								
Current Tax	176,657,558	182,441,702	191,196,203	193,425,342	195,083,449	200,651,515	202,345,753	208,095,376
Less: County Collection Fees	2,649,865	2,736,626	2,867,943	2,901,380	2,926,251	3,009,772	3,035,186	3,121,430
Uncoll. Taxes & Cnty. Settlement	4,110,967	(485,295)	3,271,348	4,835,634	4,486,919	4,614,985	4,653,952	4,786,194
Net Amount	169,896,726	180,190,371	185,056,912	185,688,328	187,670,279	193,026,758	194,656,615	200,187,752
Delinquent Taxes	-	1,892,029	(819,182)	-	-	-	-	-
Current & Delinquent Taxes	169,896,726	182,082,400	184,237,730	185,688,328	187,670,279	193,026,758	194,656,615	200,187,752
School District Trust Fund (Prop C)	16,059,748	16,068,745	17,267,749	18,860,400	19,375,000	19,477,600	19,580,400	19,683,400
In Lieu of Taxes	177,306	187,852	260,595	187,852	187,852	187,852	187,852	187,852
Financial Institution Tax	7,117,352	577,914	514,386	500,000	500,000	500,000	500,000	500,000
M & M Surtax	4,596,653	5,696,356	5,409,314	5,418,041	5,472,222	5,526,944	5,582,213	5,638,035
Tuition, Early Childhood & Preschool	1,688,320	933,571	829,363	1,560,000	1,610,000	1,660,000	1,710,000	1,760,000
Tuition, Summer Camps	361,270	-	166,221	360,000	360,000	360,000	360,000	360,000
Tuition, Comm Ed & Swim Club	982,178	961,412	590,919	1,500,000	1,004,500	1,104,500	1,104,500	1,104,500
Earnings on Investments	1,407,075	1,162,584	342,658	100,000	120,000	140,000	160,000	180,000
Food Service	4,016,924	3,223,037	211,425	250,000	4,269,813	4,295,432	4,321,205	4,347,132
School Stores	50,014	31,512	14,541	14,541	14,541	14,541	14,541	14,541
Use of Premises	142,424	64,026	9,520	9,520	9,520	9,520	9,520	9,520
Tuition Reimbursement - VST	7,635,466	7,440,890	7,187,345	6,702,859	6,170,859	5,071,859	4,476,859	3,916,859
Student Activities	3,402,659	2,621,718	1,286,383	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	324,825	433,861	294,067	294,067	294,067	294,067	294,067	294,067
Total Local Revenue	217,858,940	221,485,878	218,622,216	224,945,608	230,558,653	235,169,073	236,457,772	241,683,658
<b>COUNTY REVENUE</b>								
Fines, Forfeitures, Escheats	139,790	267,788	142,676	75,345	75,345	75,345	75,345	75,345
State Assessed Utility Tax	2,467,936	2,448,369	2,555,435	2,580,989	2,606,798	2,632,866	2,659,195	2,685,787
County Stock Insurance	815,912	1,324,078	1,064,254	979,493	930,518	883,992	839,793	797,803
Total County Revenue	3,423,638	4,040,235	3,762,365	3,635,827	3,612,661	3,592,203	3,574,333	3,558,935

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
OPERATING FUNDS (Continued)**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
<b>STATE REVENUE</b>								
Basic Formula	2,411,230	3,504,068	2,327,096	2,507,206	2,022,856	2,026,317	2,029,777	2,196,014
Transportation	1,230,079	1,223,625	1,402,473	1,409,100	4,000,000	1,437,423	1,451,797	1,466,315
Classroom Trust	6,436,221	5,079,240	6,429,322	6,203,112	6,689,503	6,691,655	6,693,807	6,695,958
Educational Screening/PAT	449,195	533,779	570,704	450,000	450,000	450,000	450,000	450,000
Career Education	84,152	171,339	84,580	84,580	54,977	-	-	-
Food Service	37,871	41,637	39,261	42,138	42,391	42,645	42,901	43,158
AEL	1,030,974	661,304	606,109	732,900	732,900	732,900	732,900	732,900
Mo Preschool Project	184,888	184,631	58,500	-	-	-	-	-
Other State	18,257	31,294	20,905	-	-	-	-	-
<b>Total State Revenue</b>	<b>11,882,867</b>	<b>11,430,917</b>	<b>11,538,950</b>	<b>11,429,036</b>	<b>13,992,627</b>	<b>11,380,940</b>	<b>11,401,182</b>	<b>11,584,345</b>
<b>FEDERAL REVENUE</b>								
Medicaid	71,597	114,761	106,906	74,000	74,000	74,000	74,000	74,000
Perkins	66,462	252,132	-	182,951	182,951	182,951	182,951	182,951
Adult Basic Education	581,500	839,318	701,748	793,975	793,975	793,975	793,975	793,975
School Lunch/Breakfast Program	2,108,374	1,572,289	2,432,108	6,933,411	2,614,040	2,629,724	2,645,502	2,661,375
Title I	928,229	927,654	830,499	1,030,499	1,030,499	1,030,499	1,030,499	1,030,499
Title III LEP and Immigrant	128,737	171,504	87,053	87,053	140,000	140,000	140,000	140,000
Title II & Math and Science	690,761	190,519	140,265	140,265	500,000	500,000	500,000	500,000
Title IV	-	29,517	28,500	28,513	100,000	100,000	100,000	100,000
CARES Act/ESSER	-	71,402	2,500,068	8,471,454	5,345,714	5,403,670	-	-
Other Federal	236,138	-	110,550	157,771	157,771	157,771	157,771	-
<b>Total Federal Revenue</b>	<b>4,811,798</b>	<b>4,169,096</b>	<b>6,937,697</b>	<b>17,899,892</b>	<b>10,938,950</b>	<b>11,012,590</b>	<b>5,624,698</b>	<b>5,482,800</b>
<b>OTHER FUNDING SOURCES</b>								
Sale of Property	42,873	5,359	14,857	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	118,997	54,633	28,930	28,930	28,930	28,930	28,930	28,930
Transportation Other Districts SSD	2,638,361	2,105,430	1,020,967	3,032,845	2,560,839	2,589,169	2,617,839	2,646,853
<b>Total Other Funding Sources</b>	<b>2,800,231</b>	<b>2,165,422</b>	<b>1,064,754</b>	<b>3,067,134</b>	<b>2,595,128</b>	<b>2,623,458</b>	<b>2,652,128</b>	<b>2,681,142</b>
<b>TOTAL ALL REVENUE</b>	<b>240,777,474</b>	<b>243,291,548</b>	<b>241,925,982</b>	<b>260,977,497</b>	<b>261,698,019</b>	<b>263,778,264</b>	<b>259,710,113</b>	<b>264,990,880</b>
Percnt Change	1.12%	1.04%	-0.56%	7.87%	0.28%	0.79%	-1.54%	2.03%

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
GENERAL REVENUE FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Assessed Valuation	4,714,010,870	5,168,617,150	5,234,810,070	5,598,580,040	5,646,572,940	5,807,737,264	5,856,775,950	6,023,195,350
Levy Per \$100	1.3116	1.2354	1.2783	1.2092	1.2092	1.2092	1.2092	1.2092
Collection Rate of Current Taxes	96.17%	98.77%	96.79%	96.00%	96.20%	96.20%	96.20%	96.20%
<b>LOCAL REVENUE</b>								
Current Tax	61,828,967	63,853,045	66,916,577	67,698,030	68,278,360	70,227,159	70,820,135	72,832,478
Less: County Collection Fees	927,436	957,796	1,003,749	1,015,470	1,024,175	1,053,407	1,062,302	1,092,487
Uncoll. Taxes & Cnty. Settlement	1,438,810	(169,849)	1,144,935	1,692,451	1,570,402	1,615,225	1,628,863	1,675,147
Net Amount	59,462,721	63,065,098	64,767,893	64,990,109	65,683,783	67,558,527	68,128,970	70,064,844
Delinquent Taxes	-	662,194	(286,705)	-	-	-	-	-
Current & Delinquent Taxes	59,462,721	63,727,292	64,481,188	64,990,109	65,683,783	67,558,527	68,128,970	70,064,844
In Lieu of Taxes	62,057	65,748	91,208	65,748	65,748	65,748	65,748	65,748
Financial Institution Tax	2,491,073	202,270	180,035	174,997	174,997	174,997	174,997	174,997
M & M Surtax	1,608,798	1,993,676	1,893,201	1,896,268	1,915,231	1,934,384	1,953,727	1,973,264
Tuition, Early Childhood & Preschool	1,688,320	933,571	829,363	1,560,000	1,610,000	1,660,000	1,710,000	1,760,000
Tuition, Summer & 6th Grade Camps	361,270	-	166,221	360,000	360,000	360,000	360,000	360,000
Tuition, Comm Ed & Swim Club	982,178	961,412	590,919	1,500,000	1,004,500	1,104,500	1,104,500	1,104,500
Earnings on Investments	1,315,430	1,115,286	331,954	95,000	110,000	125,000	140,000	155,000
Food Service	4,016,924	3,223,037	211,425	250,000	4,269,813	4,295,432	4,321,205	4,347,132
School Stores	50,014	31,512	14,541	14,541	14,541	14,541	14,541	14,541
Use of Premises	142,424	64,026	9,520	9,520	9,520	9,520	9,520	9,520
Tuition Reimbursement - VST	2,290,640	2,232,267	2,515,571	2,010,858	1,851,258	1,521,558	1,343,058	1,175,058
Student Activities	3,402,659	2,621,718	1,286,383	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	324,825	433,861	294,067	294,067	294,067	294,067	294,067	294,067
Total Local Revenue	78,199,333	77,605,676	72,895,596	76,721,108	80,863,458	82,618,274	83,120,333	84,998,671
<b>COUNTY REVENUE</b>								
State Assessed Utility Tax	863,778	856,929	894,402	903,346	912,379	921,503	930,718	940,025
County Stock Insurance	285,564	463,418	372,477	342,812	325,671	309,387	293,918	279,222
Total County Revenue	1,149,342	1,320,347	1,266,879	1,246,158	1,238,050	1,230,890	1,224,636	1,219,247

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
GENERAL REVENUE FUND (Continued)**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
<b>STATE REVENUE</b>								
Transportation	1,230,079	1,223,625	1,402,473	1,409,100	4,000,000	1,437,423	1,451,797	1,466,315
Educational Screening/PAT	157,582	341,964	382,730	157,500	157,500	157,500	157,500	157,500
Career Education	84,152	59,969	29,603	29,603	-	-	-	-
Food Service	37,871	41,637	39,261	42,138	42,391	42,645	42,901	43,158
AEL	1,030,974	661,304	606,109	732,900	732,900	732,900	732,900	732,900
Mo Preschool Project	184,888	184,631	58,500	-	-	-	-	-
Other State	18,257	31,294	20,905	-	-	-	-	-
<b>Total State Revenue</b>	<b>2,743,803</b>	<b>2,544,424</b>	<b>2,539,581</b>	<b>2,371,241</b>	<b>4,932,791</b>	<b>2,370,468</b>	<b>2,385,098</b>	<b>2,399,873</b>
<b>FEDERAL REVENUE</b>								
Medicaid	71,597	114,761	106,906	74,000	74,000	74,000	74,000	74,000
Perkins	66,462	252,132	-	182,951	182,951	182,951	182,951	182,951
Adult Basic Education	581,500	839,318	701,748	793,975	793,975	793,975	793,975	793,975
School Lunch/Breakfast Program	2,108,374	1,572,289	2,432,108	6,933,411	2,614,040	2,629,724	2,645,502	2,661,375
Title III LEP and Immigrant	128,737	171,504	87,053	87,053	140,000	140,000	140,000	140,000
Title II	568,292	10,033	700	700	250,000	250,000	250,000	250,000
CARES Act/ESSER	-	71,402	2,500,068	6,775,467	3,645,714	3,703,670	-	-
Other Federal	236,138	-	110,550	157,771	157,771	157,771	157,771	-
<b>Total Federal Revenue</b>	<b>3,761,100</b>	<b>3,031,439</b>	<b>5,939,133</b>	<b>15,005,328</b>	<b>7,858,451</b>	<b>7,932,091</b>	<b>4,244,199</b>	<b>4,102,301</b>
<b>OTHER FUNDING SOURCES</b>								
Sale of Property	42,873	5,359	14,857	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	118,997	54,633	28,930	28,930	28,930	28,930	28,930	28,930
Transportation Other Districts SSD	2,638,361	2,105,430	1,020,967	3,032,845	2,560,839	2,589,169	2,617,839	2,646,853
<b>Total Other Funding Sources</b>	<b>2,800,231</b>	<b>2,165,422</b>	<b>1,064,754</b>	<b>3,067,134</b>	<b>2,595,128</b>	<b>2,623,458</b>	<b>2,652,128</b>	<b>2,681,142</b>
<b>TOTAL ALL REVENUE</b>	<b>88,653,809</b>	<b>86,667,308</b>	<b>83,705,943</b>	<b>98,410,969</b>	<b>97,487,878</b>	<b>96,775,181</b>	<b>93,626,394</b>	<b>95,401,234</b>

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
SPECIAL REVENUE FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Assessed Valuation	4,714,010,870	5,168,617,150	5,234,810,070	5,598,580,040	5,646,572,940	5,807,737,264	5,856,775,950	6,023,195,350
Levy Per \$100	2.4359	2.2944	2.3741	2.2457	2.2457	2.2457	2.2457	2.2457
Collection Rate of Current Taxes	96.17%	98.77%	96.79%	96.00%	96.20%	96.20%	96.20%	96.20%
<b>LOCAL REVENUE</b>								
Current Tax	114,828,591	118,588,657	124,279,626	125,727,312	126,805,089	130,424,356	131,525,618	135,262,898
Less: County Collection Fees	1,722,429	1,778,830	1,864,194	1,885,910	1,902,076	1,956,365	1,972,884	2,028,943
Uncoll. Taxes & Cnty. Settlement	2,672,157	(315,446)	2,126,413	3,143,183	2,916,517	2,999,760	3,025,089	3,111,047
Net Amount	110,434,005	117,125,273	120,289,019	120,698,219	121,986,496	125,468,231	126,527,645	130,122,908
Delinquent Taxes	-	1,229,835	(532,477)	-	-	-	-	-
Current & Delinquent Taxes	110,434,005	118,355,108	119,756,542	120,698,219	121,986,496	125,468,231	126,527,645	130,122,908
School District trust Fund (Prop C)	16,059,748	16,068,745	17,267,749	18,860,400	19,375,000	19,477,600	19,580,400	19,683,400
In Lieu of Taxes	115,249	122,104	169,387	122,104	122,104	122,104	122,104	122,104
Financial Institution Tax	4,626,279	375,644	334,351	325,003	325,003	325,003	325,003	325,003
M & M Surtax	2,987,855	3,702,680	3,516,113	3,521,773	3,556,991	3,592,560	3,628,486	3,664,771
Earnings on Investments	91,645	47,298	10,704	5,000	10,000	15,000	20,000	25,000
Tuition Reimbursement - VST	5,344,826	5,208,623	4,671,774	4,692,001	4,319,601	3,550,301	3,133,801	2,741,801
Total Local Revenue	139,659,607	143,880,202	145,726,620	148,224,500	149,695,195	152,550,799	153,337,439	156,684,987
<b>COUNTY REVENUE</b>								
Fines, Forfeitures, Escheats	139,790	267,788	142,676	75,345	75,345	75,345	75,345	75,345
State Assessed Utility Tax	1,604,158	1,591,440	1,661,033	1,677,643	1,694,419	1,711,363	1,728,477	1,745,762
County Stock Insurance	530,348	860,660	691,777	636,681	604,847	574,605	545,875	518,581
Total County Revenue	2,274,296	2,719,888	2,495,486	2,389,669	2,374,611	2,361,313	2,349,697	2,339,688
<b>STATE REVENUE</b>								
Basic Formula	2,411,230	3,504,068	2,327,096	2,507,206	2,022,856	2,026,317	2,029,777	2,196,014
Classroom Trust	6,436,221	5,079,240	6,429,322	6,203,112	6,689,503	6,691,655	6,693,807	6,695,958
Educational Screening/PAT	291,613	191,815	187,974	292,500	292,500	292,500	292,500	292,500
Career Education	-	111,370	54,977	54,977	54,977	-	-	-
Total State Revenue	9,139,064	8,886,493	8,999,369	9,057,795	9,059,836	9,010,472	9,016,084	9,184,472
<b>FEDERAL REVENUE</b>								
Title I	928,229	927,654	830,499	1,030,499	1,030,499	1,030,499	1,030,499	1,030,499
Title II	122,469	180,486	139,565	139,565	250,000	250,000	250,000	250,000
Title IV	-	29,517	28,500	28,513	100,000	100,000	100,000	100,000
CARES Act/ESSER	-	-	-	1,695,987	1,700,000	1,700,000	-	-
Other Federal	-	-	-	-	-	-	-	-
Total Federal Revenue	1,050,698	1,137,657	998,564	2,894,564	3,080,499	3,080,499	1,380,499	1,380,499
<b>TOTAL ALL REVENUE</b>	<b>152,123,665</b>	<b>156,624,240</b>	<b>158,220,039</b>	<b>162,566,528</b>	<b>164,210,141</b>	<b>167,003,083</b>	<b>166,083,719</b>	<b>169,589,646</b>



**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
DEBT SERVICE FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Assessed Valuation	4,714,010,870	5,168,617,150	5,234,810,070	5,598,580,040	5,646,572,940	5,807,737,264	5,856,775,950	6,023,195,350
Levy Per \$100	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900
Collection Rate of Current Taxes	96.17%	98.77%	96.79%	96.00%	96.20%	96.20%	96.20%	96.20%
<b>LOCAL REVENUE</b>								
Current Tax	23,098,653	25,326,203	25,650,569	27,433,042	27,668,207	28,457,913	28,698,202	29,513,657
Less: County Collection Fees	346,480	379,893	384,759	411,496	415,023	426,869	430,473	442,705
Uncoll. Taxes & Cnty. Settlement	537,524	(67,368)	438,062	685,826	636,369	654,532	660,059	678,814
Net Amount	22,214,649	25,013,678	24,827,748	26,335,720	26,616,815	27,376,512	27,607,670	28,392,138
Delinquent Taxes	-	262,648	(109,900)	-	-	-	-	-
Current & Delinquent Taxes	22,214,649	25,276,326	24,717,848	26,335,720	26,616,815	27,376,512	27,607,670	28,392,138
Earnings on Investments	747,335	706,364	48,936	45,000	100,000	100,000	100,000	100,000
Total Local Revenue	22,961,984	25,982,690	24,766,784	26,380,720	26,716,815	27,476,512	27,707,670	28,492,138
<b>COUNTY REVENUE</b>								
State Assessed Utility Tax	534,933	556,831	587,190	593,062	598,993	604,983	611,033	617,143
County Stock Insurance	106,684	183,806	142,435	131,091	124,536	118,309	112,394	106,774
Total County Revenue	641,617	740,637	729,625	724,153	723,529	723,292	723,427	723,917
<b>OTHER FUNDING SOURCES</b>								
Bond Issue/Refunding Proceeds	-	-	-	-	-	-	-	-
<b>TOTAL ALL REVENUE</b>	<b>23,603,601</b>	<b>26,723,327</b>	<b>25,496,409</b>	<b>27,104,873</b>	<b>27,440,344</b>	<b>28,199,804</b>	<b>28,431,097</b>	<b>29,216,055</b>

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
CAPITAL PROJECTS FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Assessed Valuation	4,714,010,870	5,169,095,210	NA	5,598,580,040	NA	NA	NA	NA
Levy Per \$100	0.1497	0.1326	-	0.0583	-	-	-	-
Collection Rate of Current Taxes	96.17%	98.77%	0.00%	96.00%	96.20%	0.00%	0.00%	0.00%
<b>LOCAL REVENUE</b>								
Current Tax	7,056,874	6,854,188	-	3,263,972	-	-	-	-
Less: County Collection Fees	105,853	102,813	-	48,960	-	-	-	-
Uncoll. Taxes & Cnty. Settlement	164,219	(18,232)	-	81,599	-	-	-	-
Net Amount	6,786,802	6,769,607	-	3,133,413	-	-	-	-
Delinquent Taxes	-	71,076	-	-	-	-	-	-
Current & Delinquent Taxes	6,786,802	6,840,683	-	3,133,413	-	-	-	-
M&M Tax	183,621	214,084	-	180,000				
Earnings on Investments	222	442	442	400	400	400	400	400
Other Local	916,747	488,294	370,063	420,063	420,063	420,063	420,063	420,063
Total Local Revenue	7,887,392	7,543,503	370,505	3,733,876	420,463	420,463	420,463	420,463
<b>COUNTY REVENUE</b>								
State Assessed Utility Tax	114,305	121,672	-	90,000	-	-	-	-
County Stock Insurance	32,592	49,739	-	25,000	-	-	-	-
Total County Revenue	146,897	171,411	-	115,000	-	-	-	-
<b>FEDERAL REVENUE</b>								
CARES Act/ESSER	-	-	-	351,744	-	-	-	-
Total Federal Revenue	-	-	-	351,744	-	-	-	-
<b>TOTAL ALL REVENUE</b>	<b>8,034,289</b>	<b>7,714,914</b>	<b>370,505</b>	<b>4,200,620</b>	<b>420,463</b>	<b>420,463</b>	<b>420,463</b>	<b>420,463</b>

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
2014 BOND ISSUE CAPITAL PROJECTS FUND**

	<u>2018-2019</u> <u>ACTUAL</u>	<u>2019-2020</u> <u>ACTUAL</u>	<u>2020-2021</u> <u>ACTUAL</u>	<u>2021-2022</u> <u>PROJECTED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>FORECAST</u>	<u>2024-2025</u> <u>FORECAST</u>	<u>2025-2026</u> <u>FORECAST</u>
LOCAL REVENUE								
Earnings on Bond Funds	199,786	23,913	564	-	-	-	-	-
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ALL REVENUE	199,786	23,913	564	-	-	-	-	-

**ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS  
2018 BOND ISSUE CAPITAL PROJECTS FUND**

	<u>2018-2019</u> <u>ACTUAL</u>	<u>2019-2020</u> <u>ACTUAL</u>	<u>2020-2021</u> <u>ACTUAL</u>	<u>2021-2022</u> <u>PROJECTED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>FORECAST</u>	<u>2024-2025</u> <u>FORECAST</u>	<u>2025-2026</u> <u>FORECAST</u>
LOCAL REVENUE								
Earnings on Bond Funds	319,474	773,522	205,593	100,000	100,000	-	-	-
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	<u>59,876,057</u>	<u>-</u>	<u>60,463,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ALL REVENUE	60,195,531	773,522	60,668,922	100,000	100,000	-	-	-

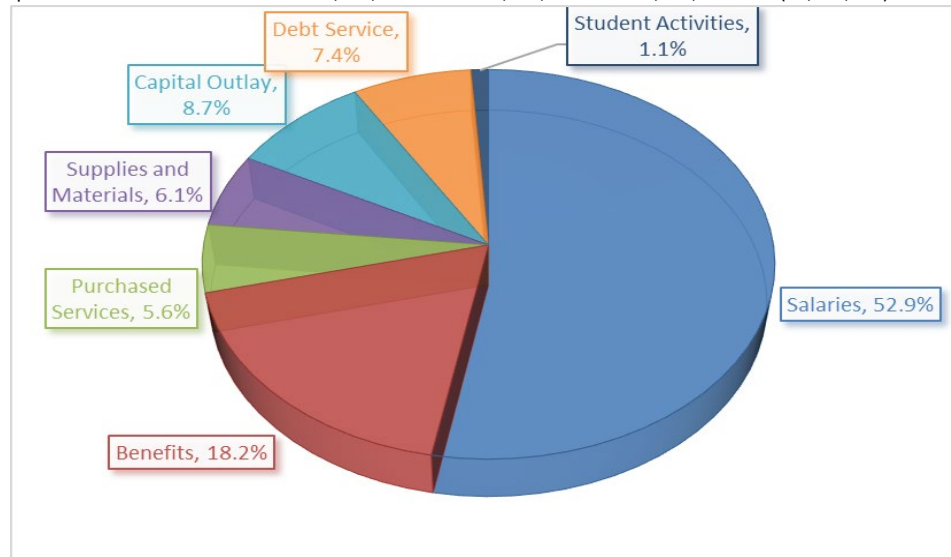
## EXPENDITURE BUDGET ANALYSIS

### EXPENDITURE BY OBJECT

The overall District budget can be broadly divided into six major object categories as defined by DESE: (1) Salaries, (2) Benefits, (3) Purchased Services, (4) Supplies and Materials, (5) Capital Outlay and (6) Debt Service. The District also separates student activities out of these categories and presents them separately. This section will discuss the major assumptions upon which each of these categories is based.

Below is a summary of these categories for all funds:

	FY21 Actual	FY22 Projected	FY23 Budget	Change From FY22 Projections	
				\$	%
Expenditures					
Salaries	148,749,978	159,802,066	161,344,040	1,541,974	0.96%
Benefits	51,959,437	55,232,487	55,619,706	387,219	0.70%
Purchased Services	11,361,791	16,908,766	17,086,947	178,181	1.05%
Supplies and Materials	15,911,684	22,148,592	18,484,057	(3,664,535)	-16.55%
Capital Outlay	28,480,435	39,952,634	26,551,043	(13,401,591)	-33.54%
Debt Service	22,966,490	24,376,556	22,447,939	(1,928,617)	-7.91%
Student Activities	1,135,640	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	280,565,455	321,921,101	305,033,732	(16,887,369)	-5.25%
Anticipated Unexpended Budget	-	(6,000,000)	(3,500,000)	2,500,000	-41.67%
Total Expenditures	280,565,455	315,921,101	301,533,732	(14,387,369)	-4.55%



Below is a summary of these categories for operating funds:

	FY21 Actual	FY22 Projected	FY23 Budget	Change From FY22 Projections	
				\$	%
Expenditures					
Salaries	148,749,978	159,802,066	161,344,040	1,541,974	0.96%
Benefits	51,959,437	55,232,487	55,619,706	387,219	0.70%
Purchased Services	11,361,791	16,908,766	17,086,947	178,181	1.05%
Supplies And Materials	15,911,684	22,148,592	18,484,057	(3,664,535)	-16.55%
Student Activities	1,135,640	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	229,118,530	257,591,911	256,034,750	(1,557,161)	-0.60%
Anticipated Unexpended Budget	-	(6,000,000)	(3,500,000)	2,500,000	-41.67%
Total Expenditures	229,118,530	251,591,911	252,534,750	942,839	0.37%



### Salaries

This category is the single largest expense of the District and accounts for 63.0% of all operating expenses and 52.9% of all District expenses in the FY23 budget. Salaries and benefits are budgeted solely from operating funds.

Salary levels have been adjusted to reflect standard wage increases of 3.04% for teachers, 2.25% for nurses, and 4.5% for all other employees. In addition to wage increases, the District is adding 5.0 full time equivalents (FTE) certified positions at one of our middle schools. These increases are partially offset with turnover savings leading to a projected increase of 1.0% in salary expense. The increase is also lower than normal because a one-time stipend was paid in FY22 that increased the salary expenditures, without that stipend the increase would be closer to 2.5%. There are also significant open support staff positions across the District such as custodial and bus driver positions. While budgeting, closer to full employment was projected for FY23. If Parkway has similar numbers of open positions in FY23 then the budgeted amount will come in lower than expected.

### Benefits

Benefits account for 21.7 % of all operating expenses and are slightly over one third of total salary expenses. Health and dental benefits are budgeted for a 2.5% increase based on low claims increases and a growing medical fund balance. Other benefits like retirement contributions, life and disability insurance and employer taxes are based on salary levels. Contribution rates for retirement will remain the same at 14.5% for certified staff and 6.86% for non-certified staff. Social Security and Medicare have remained the same at 6.20% and 1.45% respectively.

For budget purposes, the District's enrollment is projected to be 16,939. A breakdown of the enrollment can be found in the Informational Section. Certified staffing is a function of expected enrollment. The District is projecting a certified staffing level of 1,443.4 full time equivalents (FTE). As noted above, this is an increase of 5 FTE from FY22. The changes are shown in the table on the next page. Any other additions were made by transfers and adjustments in other areas.

## Salaries and Benefits (Continued)

A breakdown of the District's certified staffing is below:

	ACTUAL	BUDGETED	
	FY22	FY23	CHANGE
Art	39.0	39.0	-
Band, Orchestra, and Vocal	65.7	65.7	-
Behavioral Support Specialists	4.0	4.0	-
Care Coordinators	18.0	18.0	-
Elementary	397.0	397.0	-
ESOL	35.4	35.4	-
Gifted and Exceptionally Gifted	24.8	24.8	-
Guidance	73.0	73.0	-
Instructional Coach	24.0	24.0	-
Librarian	33.0	33.0	-
Math Support Specialists	9.0	9.0	-
Other	19.5	19.5	-
Physical Education	80.5	80.5	-
Preschool Teacher	14.0	14.0	-
Reading Specialists	37.5	37.5	-
Secondary	517.0	522.0	5.0
Social Worker	10.0	10.0	-
Teacher Assistant (FTE)	37.0	37.0	-
	1,438.4	1,443.4	5.0

This list is our preliminary staffing project. Once updated enrollment numbers are received and other needs are examined, this mix will change.



### Purchased Services

Purchased services are amounts paid for services rendered by personnel who are not on the District payroll and for other services necessary to the District. Purchase services included but are not limited to professional and technical services relating to instructional services (substitutes), program improvements, audit, legal services, contracted transportation, property and liability insurance.

Purchased services requests were prepared by program level administrators using a zero-based budgeting methodology. In FY23, purchased services will increase \$178,181 (1.1%). Purchased services are budgeted fully within the operating funds. The slight increase in the FY23 purchase service budget is primarily attributed to zero-based budgeting.

### Supplies and Materials

Supplies and materials are amounts paid for material items of an expendable nature. These supplies are consumed, become worn out, deteriorate in use or lose their identity through fabrication or incorporation into different or more complex units or substances. Supplies include but are not limited to general supplies and materials, textbooks, library books, periodicals, food, electricity, gas, CNG, and diesel fuel.

In FY23, supplies are budgeted to decrease \$3,664,535 (-16.6%). The significant decrease can be attributed to one big factor. That is budgeted money rolled forward from the FY21 budget into FY22. At the time of preparing the FY23 budget, budgeted FY23 roll forwards are not known but are likely based on historic trends. Supplies and materials are budgeted fully within the operating funds.

### Capital Outlay

These are expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land, or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, vehicles, and replacement of equipment.

In FY23, capital outlays are forecasted to decrease \$13,401,591 (-33.5%). This decrease is a result of the spend down of 2018 bond funds in FY22 leaving less to spend in FY23 compared to prior years. The operating funds have no capital outlay budgeted. Non-bond capital outlays include the purchase of buses and payment of bus leases in the amount of \$1,361,720. The leases are for buses purchased in 2013 and 2011 and account for approximately \$330,000 of the bus purchase amount. Those payments will end in FY24. The District's future plans are to purchase buses outright to avoid the fees and interest associated with leases. As a result of those plans, the District has built up the capital projects fund balance over the last few years.

### Debt Service

These are amounts paid for principal, interest, and fees associated with the debt of the District. In FY23, debt service is projected to decrease \$1,928,617 (-7.9%). Debt service payments are financed through a dedicated property tax. These revenues are projected to be enough to make all debt payments through the maturity of all general obligation bonds.

The following pages detail the expenditures by object for all funds, operating funds, and all individual funds for the prior two years, projected FY22, budgeted FY23, and future year forecasts.

**PARKAY SCHOOL DISTRICT  
TOTAL EXPENDITURES BY CATEGORY  
TOTAL ALL FUNDS**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
<b>Salaries &amp; Benefits</b>								
Salaries	150,148,782	151,200,734	148,749,978	159,802,066	161,344,040	165,187,482	168,373,208	172,384,698
Benefits	53,411,359	52,265,093	51,959,437	55,232,487	55,619,706	57,010,198	58,435,453	59,896,340
<b>Total Salaries &amp; Benefits</b>	<b>203,560,141</b>	<b>203,465,827</b>	<b>200,709,415</b>	<b>215,034,553</b>	<b>216,963,746</b>	<b>222,197,680</b>	<b>226,808,661</b>	<b>232,281,038</b>
<b>Purchased Services</b>								
Tuition	173,834	175,102	296,560	439,850	877,375	881,762	886,171	890,602
Professional Services	4,623,233	3,836,936	3,407,444	5,977,001	5,128,385	5,154,027	5,179,797	5,205,696
Audit	33,800	36,300	33,500	36,000	36,000	36,180	36,361	36,543
Technical Services	113,782	82,545	75,923	153,251	117,250	117,836	118,425	119,017
Legal Services	179,905	201,934	158,151	200,000	200,000	201,000	202,005	203,015
Property Services	2,198,123	2,605,121	2,301,693	2,859,062	2,778,613	2,792,506	2,806,469	2,820,501
Contracted Transportation	1,194,792	1,078,346	622,890	1,766,496	1,457,838	1,465,127	1,472,453	1,479,815
Travel	436,583	305,059	56,640	278,834	309,560	311,108	312,664	314,227
Property Insurance	864,490	859,274	889,701	919,512	968,000	972,840	977,704	982,593
Liability Insurance	845,825	891,034	926,668	956,219	1,067,200	1,072,536	1,077,899	1,083,288
Other Purchased Services	1,477,766	1,907,972	2,592,621	3,322,541	4,146,726	4,167,460	4,188,297	4,209,238
<b>Total Purchased Services</b>	<b>12,142,133</b>	<b>11,979,623</b>	<b>11,361,791</b>	<b>16,908,766</b>	<b>17,086,947</b>	<b>17,172,382</b>	<b>17,258,245</b>	<b>17,344,535</b>
<b>Supplies And Materials</b>								
Instructional Supplies	5,952,313	5,093,563	4,561,646	7,407,158	5,368,827	5,395,671	5,422,649	5,449,762
Admin/General Supplies	3,837,117	4,897,717	6,177,373	6,019,663	4,644,791	4,668,015	4,691,355	4,714,812
Library Books	980,736	883,589	1,098,871	1,663,560	1,583,442	1,591,359	1,599,316	1,607,313
Food Service Supplies	2,393,954	1,780,307	941,738	2,738,711	2,517,247	2,529,833	2,542,482	2,555,194
Gasoline/Diesel	652,224	426,866	310,281	779,500	660,750	664,054	667,374	670,711
Energy Services	3,576,865	2,944,293	2,821,775	3,540,000	3,709,000	3,727,545	3,746,183	3,764,914
<b>Total Supplies And Materials</b>	<b>17,393,209</b>	<b>16,026,335</b>	<b>15,911,684</b>	<b>22,148,592</b>	<b>18,484,057</b>	<b>18,576,477</b>	<b>18,669,359</b>	<b>18,762,706</b>
<b>Capital Outlay</b>								
Land & Land Improvements	34,576	44,255	33,447	500,000	-	-	-	-
Building	641,821	525,141	796,727	1,092,255	1,610,000	1,642,200	1,642,200	1,675,044
Improvement To Sites	-	-	-	-	-	-	-	-
General Equipment	434,346	812,829	741,993	1,399,810	428,468	437,037	437,037	445,778
Instructional Equipment	612,762	863,118	208,862	380,150	64,855	66,152	66,152	67,475
Vehicles	149,853	84,272	379,464	310,928	100,000	102,000	102,000	104,040
School Buses	1,304,814	1,364,466	1,712,843	1,269,491	1,361,720	1,388,954	1,388,954	1,416,733
2014 Bond Issue Expenditures	16,001,045	1,377,503	342,136	-	-	-	-	-
2018 Bond Issue Expenditures	5,133,730	33,688,323	24,264,963	35,000,000	22,986,000	-	-	-
<b>Total Capital Outlay</b>	<b>24,312,947</b>	<b>38,759,907</b>	<b>28,480,435</b>	<b>39,952,634</b>	<b>26,551,043</b>	<b>3,636,343</b>	<b>3,636,343</b>	<b>3,709,070</b>
<b>Debt Service</b>								
Capital Leases	36,856	28,260	29,435	14,500	7,043	-	-	-
Debt Service	24,807,785	51,625,622	22,937,055	24,362,056	22,440,896	22,979,056	21,878,506	15,755,357
Bond Refunding	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>24,844,641</b>	<b>51,653,882</b>	<b>22,966,490</b>	<b>24,376,556</b>	<b>22,447,939</b>	<b>22,979,056</b>	<b>21,878,506</b>	<b>15,755,357</b>
<b>Student Activities</b>	<b>3,204,043</b>	<b>2,451,979</b>	<b>1,135,640</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>
<b>Subtotal Expenditures</b>	<b>285,457,114</b>	<b>324,337,553</b>	<b>280,565,455</b>	<b>321,921,101</b>	<b>305,033,732</b>	<b>288,061,938</b>	<b>291,751,114</b>	<b>291,352,706</b>
Identified Reductions	-	-	-	-	-	-	(3,000,000)	(3,500,000)
Anticipated Unexpended Budget	-	-	-	(6,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
<b>Total All Expenditures</b>	<b>285,457,114</b>	<b>324,337,553</b>	<b>280,565,455</b>	<b>315,921,101</b>	<b>301,533,732</b>	<b>284,561,938</b>	<b>285,251,114</b>	<b>284,352,706</b>

**PARKAY SCHOOL DISTRICT  
TOTAL EXPENDITURES BY CATEGORY  
TOTAL OPERATING FUNDS**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Salaries & Benefits								
Salaries	150,148,782	151,200,734	148,749,978	159,802,066	161,344,040	165,187,482	168,373,208	172,384,698
Benefits	53,411,359	52,265,093	51,959,437	55,232,487	55,619,706	57,010,198	58,435,453	59,896,340
Total Salaries & Benefits	203,560,141	203,465,827	200,709,415	215,034,553	216,963,746	222,197,680	226,808,661	232,281,038
Purchased Services								
Tuition	173,834	175,102	296,560	439,850	877,375	881,762	886,171	890,602
Professional Services	4,623,233	3,836,936	3,407,444	5,977,001	5,128,385	5,154,027	5,179,797	5,205,696
Audit	33,800	36,300	33,500	36,000	36,000	36,180	36,361	36,543
Technical Services	113,782	82,545	75,923	153,251	117,250	117,836	118,425	119,017
Legal Services	179,905	201,934	158,151	200,000	200,000	201,000	202,005	203,015
Property Services	2,198,123	2,605,121	2,301,693	2,859,062	2,778,613	2,792,506	2,806,469	2,820,501
Contracted Transportation	1,194,792	1,078,346	622,890	1,766,496	1,457,838	1,465,127	1,472,453	1,479,815
Travel	436,583	305,059	56,640	278,834	309,560	311,108	312,664	314,227
Property Insurance	864,490	859,274	889,701	919,512	968,000	972,840	977,704	982,593
Liability Insurance	845,825	891,034	926,668	956,219	1,067,200	1,072,536	1,077,899	1,083,288
Other Purchased Services	1,477,766	1,907,972	2,592,621	3,322,541	4,146,726	4,167,460	4,188,297	4,209,238
Total Purchased Services	12,142,133	11,979,623	11,361,791	16,908,766	17,086,947	17,172,382	17,258,245	17,344,535
Supplies And Materials								
Instructional Supplies	5,952,313	5,093,563	4,561,646	7,407,158	5,368,827	5,395,671	5,422,649	5,449,762
Admin/General Supplies	3,837,117	4,897,717	6,177,373	6,019,663	4,644,791	4,668,015	4,691,355	4,714,812
Library Books	980,736	883,589	1,098,871	1,663,560	1,583,442	1,591,359	1,599,316	1,607,313
Food Service Supplies	2,393,954	1,780,307	941,738	2,738,711	2,517,247	2,529,833	2,542,482	2,555,194
Gasoline/Diesel	652,224	426,866	310,281	779,500	660,750	664,054	667,374	670,711
Energy Services	3,576,865	2,944,293	2,821,775	3,540,000	3,709,000	3,727,545	3,746,183	3,764,914
Total Supplies And Materials	17,393,209	16,026,335	15,911,684	22,148,592	18,484,057	18,576,477	18,669,359	18,762,706
Debt Service								
Debt Service	41,215	2,465	-	-	-	-	-	-
Total Debt Service	41,215	2,465	-	-	-	-	-	-
Student Activities	3,204,043	2,451,979	1,135,640	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	236,340,741	233,926,229	229,118,530	257,591,911	256,034,750	261,446,539	266,236,265	271,888,279
Identified Reductions	-	-	-	-	-	-	(3,000,000)	(3,500,000)
Anticipated Unexpended Budget	-	-	-	(6,000,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
Total All Expenditures	236,340,741	233,926,229	229,118,530	251,591,911	252,534,750	257,946,539	259,736,265	264,888,279

**PARKWAY SCHOOL DISTRICT  
TOTAL EXPENDITURES BY CATEGORY  
GENERAL FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Salaries & Benefits								
Salaries	37,969,281	37,370,336	33,883,040	38,201,290	38,031,669	38,792,302	39,568,148	40,359,511
Benefits	16,715,663	15,215,017	14,730,232	17,081,643	16,227,092	16,632,769	17,048,588	17,474,803
Total Salaries & Benefits	54,684,944	52,585,353	48,613,272	55,282,933	54,258,761	55,425,071	56,616,736	57,834,314
Purchased Services								
Tuition	173,834	175,102	296,560	439,850	877,375	881,762	886,171	890,602
Professional Services	2,033,821	1,708,988	1,706,136	3,309,925	2,417,660	2,429,748	2,441,897	2,454,106
Audit	33,800	36,300	33,500	36,000	36,000	36,180	36,361	36,543
Technical Services	113,782	82,545	75,923	153,251	117,250	117,836	118,425	119,017
Legal Services	179,905	201,934	158,151	200,000	200,000	201,000	202,005	203,015
Property Services	2,198,123	2,605,121	2,301,693	2,859,062	2,778,613	2,792,506	2,806,469	2,820,501
Contracted Transportation	1,194,792	1,078,346	622,890	1,766,496	1,457,838	1,465,127	1,472,453	1,479,815
Travel	436,583	305,059	56,640	278,834	309,560	311,108	312,664	314,227
Property Insurance	864,490	859,274	889,701	919,512	968,000	972,840	977,704	982,593
Liability Insurance	845,825	891,034	926,668	956,219	1,067,200	1,072,536	1,077,899	1,083,288
Other Purchased Services	1,477,766	1,907,972	2,592,621	3,322,541	4,146,726	4,167,460	4,188,297	4,209,238
Total Purchased Services	9,552,721	9,851,675	9,660,483	14,241,690	14,376,222	14,448,103	14,520,345	14,592,945
Supplies And Materials								
Instructional Supplies	5,952,313	5,093,563	4,561,646	7,407,158	5,368,827	5,395,671	5,422,649	5,449,762
Admin/General Supplies	3,837,117	4,897,717	6,177,373	6,019,663	4,644,791	4,668,015	4,691,355	4,714,812
Textbooks/Library Books	980,736	883,589	1,098,871	1,663,560	1,583,442	1,591,359	1,599,316	1,607,313
Food Service Supplies	2,393,954	1,780,307	941,738	2,738,711	2,517,247	2,529,833	2,542,482	2,555,194
Gasoline/Diesel	652,224	426,866	310,281	779,500	660,750	664,054	667,374	670,711
Energy Services	3,576,865	2,944,293	2,821,775	3,540,000	3,709,000	3,727,545	3,746,183	3,764,914
Total Supplies And Materials	17,393,209	16,026,335	15,911,684	22,148,592	18,484,057	18,576,477	18,669,359	18,762,706
Debt Service								
Debt Service	41,215	2,465	-	-	-	-	-	-
Total Debt Service	41,215	2,465	-	-	-	-	-	-
Student Activities	3,204,043	2,451,979	1,135,640	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	84,876,132	80,917,807	75,321,079	95,173,215	90,619,040	91,949,651	93,306,440	94,689,965
Identified Reductions	-	-	-	-	-	-	(3,000,000)	(3,500,000)
Anticipated Unexpended Budget	-	-	-	(5,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total All Expenditures	84,876,132	80,917,807	75,321,079	90,173,215	88,619,040	89,949,651	88,306,440	89,189,965

**PARKWAY SCHOOL DISTRICT  
TOTAL EXPENDITURES BY CATEGORY  
SPECIAL REVENUE FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Salaries & Benefits								
Salaries	112,179,501	113,830,398	114,866,938	121,600,776	123,312,371	126,395,180	128,805,060	132,025,187
Benefits	36,695,696	37,050,076	37,229,205	38,150,844	39,392,614	40,377,429	41,386,865	42,421,537
Total Salaries & Benefits	148,875,197	150,880,474	152,096,143	159,751,620	162,704,985	166,772,609	170,191,925	174,446,724
Purchased Services								
Professional Services	2,589,412	2,127,948	1,701,308	2,667,076	2,710,725	2,724,279	2,737,900	2,751,590
Subtotal Expenditures	151,464,609	153,008,422	153,797,451	162,418,696	165,415,710	169,496,888	172,929,825	177,198,314
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(1,000,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total All Expenses	151,464,609	153,008,422	153,797,451	161,418,696	163,915,710	167,996,888	171,429,825	175,698,314

**PARKWAY SCHOOL DISTRICT  
TOTAL EXPENDITURES BY CATEGORY  
DEBT SERVICE FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Debt Service								
L-T Bond Issuing Exp	-	-	-	-	-	-	-	-
Debt Service	24,162,367	51,623,157	22,776,299	24,362,056	22,440,896	22,979,056	21,878,506	15,755,357
Bond Refunding	-	-	-	-	-	-	-	-
Total Debt Service	24,162,367	51,623,157	22,776,299	24,362,056	22,440,896	22,979,056	21,878,506	15,755,357
Total All Expenses	24,162,367	51,623,157	22,776,299	24,362,056	22,440,896	22,979,056	21,878,506	15,755,357



**PARKAY SCHOOL DISTRICT  
TOTAL EXPENDITURES BY CATEGORY  
CAPITAL PROJECTS FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Capital Outlay								
Land & Land Improvements	34,576	44,255	33,447	500,000	-	-	-	-
Building	641,821	525,141	796,727	1,092,255	1,610,000	1,642,200	1,642,200	1,675,044
General Equipment	434,346	812,829	741,993	1,399,810	428,468	437,037	437,037	445,778
Instructional Equipment	612,762	863,118	208,862	380,150	64,855	66,152	66,152	67,475
Vehicles	149,853	84,272	379,464	310,928	100,000	102,000	102,000	104,040
School Buses	1,304,814	1,364,466	1,712,843	1,269,491	1,361,720	1,388,954	1,388,954	1,416,733
Total Capital Outlay	3,178,172	3,694,081	3,873,336	4,952,634	3,565,043	3,636,343	3,636,343	3,709,070
Debt Service								
Capital Leases	36,856	28,260	29,435	14,500	7,043	-	-	-
Total Debt Service	36,856	28,260	29,435	14,500	7,043	-	-	-
Total All Expenses	3,215,028	3,722,341	3,902,771	4,967,134	3,572,086	3,636,343	3,636,343	3,709,070

**PARKAY SCHOOL DISTRICT  
TOTAL EXPENDITURES BY CATEGORY  
2014 BOND ISSUE CAPITAL PROJECTS FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Capital Outlay								
2014 Bond Issue Expenditures	16,001,045	1,377,503	342,136	-	-	-	-	-
Total Capital Outlay	16,001,045	1,377,503	342,136	-	-	-	-	-
Total All Expenses	16,001,045	1,377,503	342,136	-	-	-	-	-

**PARKAY SCHOOL DISTRICT  
TOTAL EXPENDITURES BY CATEGORY  
2018 BOND ISSUE CAPITAL PROJECTS FUND**

	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
Capital Outlay								
2018 Bond Issue Expenditures	5,133,730	33,688,323	24,264,963	35,000,000	22,986,000	-	-	-
Total Capital Outlay	5,133,730	33,688,323	24,264,963	35,000,000	22,986,000	-	-	-
Debt Service								
Bond Issue Fees	604,203	-	160,756	-	-	-	-	-
Total Debt Service	604,203	-	160,756	-	-	-	-	-
Total All Expenses	5,737,933	33,688,323	24,425,719	35,000,000	22,986,000	-	-	-



## EXPENDITURES BY FUNCTION

The following tables show expenditures by function for each individual fund, operating funds, and all funds combined. Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the District.

The District revised account codes in FY20 because of updated state guidance. The change makes some prior year comparisons difficult because prior year amounts cannot be adjusted for the new guidance. Additionally, based on state guidelines we did not use the virtual function until FY22. This means our virtual expenses before FY22 were in other categories like high school instruction. This has a slight impact when looking at the historical comparisons. Since these reports are based on state guidelines this discrepancy was unavoidable.

The activities of the District are classified into five broad areas or functions:

**1000 - Instruction.** Instruction includes the activities dealing directly with the teaching of students, or the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. Instruction may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1100-Regular Programs. Instructional activities that provide students in grades K-12 with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers; and are contrasted with programs designed to improve or overcome physical, mental, social, and/or emotional handicaps.

1200-Special Programs. Services provided to students that address specific criteria and/or needs of the student. The Special Program service area includes Gifted, Special Education and Related Services, Supplemental Instruction, and Bilingual Education for grades pre-kindergarten, kindergarten, elementary and secondary. Most of the special education services are provided to our students by a separate school district, Special School District which is within St. Louis County.

1300-Career Education Programs. Programs, services and activities which will provide students and adults with the knowledge and skills needed for employment in current or emerging fields, to continue their education, or to be retrained for new business and industry practices.

1400-Student Activities. Direct and personnel services for public school students, such as entertainment, publications, clubs, band and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not a part of the regular instructional program. These activities are characterized by being not-for-credit, other than school hours, interests of students

and partially or wholly self-sustaining via dues and admissions. Codes may be incremented sequentially by one to cover the various activities individually. Contracted non-route transportation expenses incurred transporting students to and from activity or field trips are included here.

1600-Adult Education Programs. Learning experiences provided by the District for the educational, vocational, cultural, and/or enrichment of community members.

**2000 - Support Services.** Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2100-Students. Activities which are designed to assess and improve the well-being of students and to supplement the teaching process.

2200-Instructional Staff. Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

2300-General Administration. Activities concerned with establishing and administering policy for operating the local education agency.

2400-School Administration. Those activities concerned with overall administrative responsibility for a single school or a group of schools.

2500-Business. Activities concerned with purchasing, paying, transporting, exchanging, and maintaining goods and services for the District. Included are the fiscal services, property and accounting services, operation and maintenance services, and internal services for operating all schools. This code series is not meant to imply an organizational structure or administrative flow for the District.

**3000 - Community Services.** Community Services consist of those activities that do not directly relate to providing education for students in the LEA. These include services provided by the LEA for the community as a whole or some segment of the community and community welfare activities.

**4000 - Facilities Acquisition & Construction.** Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and additions to buildings, initial installation and extensions of service systems and other built-in equipment, and improvements to sites. Costs of these items are charged here within the Capital Projects Fund.

**5000 - Long-Term and Short-Term Debt.** Activities servicing the debt of the LEA. Categories of debt services are listed under objects.

# EXPENDITURE BY FUNCTION

ALL FUNDS		2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	49,750,631	50,394,869	52,330,362	50,622,378	50,673,331	51,898,057	52,934,446	54,214,262
1131	Middle School Instruction	28,812,162	29,170,138	28,874,905	28,414,566	29,581,326	30,300,875	30,908,634	31,660,748
1151	High School Instruction	37,824,093	38,578,905	40,827,360	40,423,044	39,469,002	40,421,973	41,228,637	42,224,415
1191	Summer School	1,357,994	556,744	428,696	991,375	924,720	945,323	963,191	984,641
1195	Virtual Instruction	-	-	264,322	4,106,538	4,855,389	4,968,693	5,065,578	5,183,792
1210	Gifted and Talented	3,069,106	3,233,583	2,965,329	3,036,175	3,121,167	3,197,665	3,262,136	3,342,121
1220	Special Education and Related Services	780,990	472,643	404,422	515,848	447,188	456,116	464,138	473,382
1250	Supplemental Instruction	4,961,343	5,246,544	5,207,525	5,610,283	5,598,514	5,729,869	5,842,006	5,979,087
1300	Career Education Services	442,437	584,010	430,389	494,755	475,980	483,034	490,057	497,360
1410	Student Activities	2,326,730	1,489,956	399,032	3,510,765	3,004,350	3,049,460	3,094,457	3,140,341
1420	School-Sponsored Athletics	4,701,348	4,591,337	1,751,546	4,288,061	6,182,570	6,328,486	6,452,834	6,605,150
1600	Adult Education Programs	1,534,898	1,536,404	2,299,638	1,739,135	1,698,977	1,724,487	1,749,933	1,775,881
2110	Attendance and Social Work Services	601,126	1,482,622	1,574,454	1,631,045	1,652,756	1,679,466	1,705,352	1,732,659
2120	Guidance Services	8,255,788	7,884,550	8,749,014	9,367,766	9,726,185	9,963,690	10,164,069	10,412,365
2130	Health Services	2,894,344	2,851,727	2,931,707	3,072,973	2,908,826	2,952,402	2,995,855	3,040,316
2140	Psychological Services	130,169	134,018	138,154	141,214	148,239	151,896	154,972	158,797
2210	Improvement of Instruction	6,279,851	5,887,816	5,607,404	7,078,405	5,739,244	5,865,740	5,975,815	6,107,442
2220	Educational Media Services	4,705,624	5,348,579	4,849,123	6,859,935	6,088,363	6,220,820	6,336,553	6,474,295
2310	Board of Education Services	402,685	268,521	256,146	430,900	431,140	437,614	444,071	450,656
2320	Executive Administration Services	2,589,111	2,599,409	2,647,397	3,353,173	2,943,733	2,995,985	3,044,890	3,098,630
2330	Technology Services	6,140,115	6,072,433	5,381,940	6,357,980	6,415,899	6,512,233	6,608,326	6,706,313
2410	Office of the Principal Services	18,597,255	17,905,021	17,190,575	18,146,753	17,936,594	18,315,975	18,650,226	19,044,797
2520	Business Support Services	3,588,747	3,319,449	4,055,391	4,809,324	4,828,564	4,900,417	4,972,002	5,045,980
2541	Operation and Maintenance of Plant	735,870	860,835	826,922	942,396	795,936	806,565	816,988	829,621
2542	Care and Upkeep of Buildings	19,960,041	19,207,608	18,590,832	24,000,107	21,946,387	22,227,232	22,534,354	22,875,799
2543	Care and Upkeep of Grounds	1,996,202	1,856,270	1,684,112	2,393,061	2,354,553	2,384,940	2,414,576	2,452,326
2546	Safety & Security	1,411,574	1,148,723	1,215,821	1,328,850	1,405,571	1,426,676	1,447,728	1,469,195
2550	Pupil Transportation	11,310,224	10,821,768	8,762,408	12,592,322	12,099,241	12,320,511	12,481,065	12,673,578
2561	Food Service	6,235,024	5,583,628	4,350,508	8,295,326	8,099,296	8,218,238	8,336,520	8,461,178
2572	Purchasing Services	390,366	461,656	712,053	480,267	266,350	270,349	274,338	278,406
2573	Warehousing and Distributing Services	1,057,180	972,767	914,244	913,531	866,715	879,729	892,710	905,947
2640	Staff Services	1,113,153	1,132,989	1,052,821	1,213,753	1,248,999	1,271,708	1,292,781	1,316,170
3210	Community Recreation Services	935,215	1,214,145	659,191	880,358	1,099,913	1,116,428	1,132,902	1,149,700
3510	Early Childhood Program	4,144,299	4,274,316	3,903,782	4,104,721	4,361,026	4,445,137	4,521,596	4,608,517
3600	Community Services	442,003	473,862	663,815	297,859	203,749	208,037	211,816	216,285
4000	Facility Acquisition & Constr	21,134,748	35,065,826	24,699,625	35,100,000	22,986,000	-	-	-
5100	Bond Principal	16,185,000	42,325,000	14,670,000	15,800,000	14,600,000	15,780,000	15,435,000	9,910,000
5200	Interest	8,050,206	9,324,155	8,133,015	8,559,159	7,830,939	7,189,112	6,433,562	5,835,554
5300	Other Bond Expenses	609,462	4,727	161,475	17,000	17,000	17,000	17,000	17,000
Subtotal Expenditures		285,457,114	324,337,553	280,565,455	321,921,101	305,033,732	288,061,938	291,751,114	291,352,706
Anticipated Unexpended Budget		-	-	-	(6,000,000)	(3,500,000)	(3,500,000)	(6,500,000)	(7,000,000)
Total All Funds		285,457,114	324,337,553	280,565,455	315,921,101	301,533,732	284,561,938	285,251,114	284,352,706

# EXPENDITURE BY FUNCTION

## OPERATING FUNDS

FUNCTION	DESCRIPTION	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
1111	Elementary Instruction	49,703,803	50,350,616	52,296,051	50,602,878	50,672,331	51,897,055	52,933,444	54,213,240
1131	Middle School Instruction	28,639,191	29,119,834	28,842,067	28,370,625	29,581,326	30,300,875	30,908,634	31,660,748
1151	High School Instruction	37,772,567	38,403,067	40,790,047	40,384,893	39,469,002	40,421,973	41,228,637	42,224,415
1191	Summer School	1,357,994	556,744	428,696	991,375	924,720	945,323	963,191	984,641
1195	Virtual Instruction	-	-	264,322	4,106,538	4,855,389	4,968,693	5,065,578	5,183,792
1210	Gifted and Talented	3,069,106	3,233,583	2,965,329	3,036,175	3,121,167	3,197,665	3,262,136	3,342,121
1220	Special Education and Related Services	780,990	472,643	404,422	515,848	447,188	456,116	464,138	473,382
1250	Supplemental Instruction	4,961,343	5,246,544	5,207,525	5,610,283	5,598,514	5,729,869	5,842,006	5,979,087
1300	Career Education Services	397,904	465,036	382,685	469,749	468,925	475,966	482,989	490,151
1410	Student Activities	2,222,228	1,370,778	399,032	3,505,765	3,004,350	3,049,460	3,094,457	3,140,341
1420	School-Sponsored Athletics	4,672,140	4,569,263	1,729,135	4,254,961	6,182,570	6,328,486	6,452,834	6,605,150
1600	Adult Education Programs	1,534,898	1,536,404	2,299,638	1,739,135	1,698,977	1,724,487	1,749,933	1,775,881
2110	Attendance and Social Work Services	601,126	1,482,622	1,574,454	1,631,045	1,652,756	1,679,466	1,705,352	1,732,659
2120	Guidance Services	8,255,788	7,884,550	8,749,014	9,367,766	9,726,185	9,963,690	10,164,069	10,412,365
2130	Health Services	2,889,738	2,851,727	2,931,707	3,058,328	2,901,226	2,944,788	2,988,241	3,032,550
2140	Psychological Services	130,169	134,018	138,154	141,214	148,239	151,896	154,972	158,797
2210	Improvement of Instruction	6,279,851	5,887,816	5,607,404	7,078,405	5,739,244	5,865,740	5,975,815	6,107,442
2220	Educational Media Services	4,643,608	5,334,406	4,847,024	6,851,785	6,088,363	6,220,820	6,336,553	6,474,295
2310	Board of Education Services	402,685	268,521	256,146	430,900	431,140	437,614	444,071	450,656
2320	Executive Administration Services	2,589,111	2,593,984	2,599,353	3,350,673	2,943,733	2,995,985	3,044,890	3,098,630
2330	Technology Services	5,831,796	5,597,157	5,367,915	6,357,980	6,415,899	6,512,233	6,608,326	6,706,313
2410	Office of the Principal Services	18,560,614	17,835,536	17,017,164	18,073,417	17,905,326	18,284,651	18,618,902	19,012,847
2520	Business Support Services	3,588,747	3,319,449	4,055,391	4,729,324	4,779,564	4,851,329	4,922,914	4,995,910
2541	Operation and Maintenance of Plant	586,017	539,732	545,096	632,028	695,936	706,385	716,808	727,437
2542	Care and Upkeep of Buildings	19,268,286	18,423,483	17,661,136	21,671,648	20,535,387	20,813,694	21,120,816	21,433,990
2543	Care and Upkeep of Grounds	1,937,568	1,788,655	1,651,426	1,996,074	1,978,753	2,008,464	2,038,100	2,068,320
2546	Safety & Security	1,411,574	1,148,723	1,215,821	1,328,850	1,405,571	1,426,676	1,447,728	1,469,195
2550	Pupil Transportation	9,988,065	9,444,186	6,775,583	11,322,434	10,719,821	10,880,779	11,041,333	11,205,051
2561	Food Service	6,235,024	5,550,919	4,231,846	8,093,326	7,897,396	8,015,975	8,134,257	8,254,870
2572	Purchasing Services	390,366	461,656	712,053	480,267	266,350	270,349	274,338	278,406
2573	Warehousing and Distributing Services	1,057,180	972,767	914,244	913,531	866,715	879,729	892,710	905,947
2640	Staff Services	1,113,153	1,132,989	1,052,821	1,213,753	1,248,999	1,271,708	1,292,781	1,316,170
3210	Community Recreation Services	864,914	1,201,649	657,332	878,358	1,099,913	1,116,428	1,132,902	1,149,700
3510	Early Childhood Program	4,144,299	4,274,316	3,903,782	4,104,721	4,361,026	4,445,137	4,521,596	4,608,517
3600	Community Services	417,683	470,391	644,715	297,859	202,749	207,035	210,814	215,263
5200	Interest	41,215	2,465	-	-	-	-	-	-
Subtotal Expenditures		236,340,741	233,926,229	229,118,530	257,591,911	256,034,750	261,446,539	266,236,265	271,888,279
Anticipated Unexpended Budget		-	-	-	(6,000,000)	(3,500,000)	(3,500,000)	(6,500,000)	(7,000,000)
Total Operating Funds		236,340,741	233,926,229	229,118,530	251,591,911	252,534,750	257,946,539	259,736,265	264,888,279

**EXPENDITURE BY FUNCTION**

<b>GENERAL FUND</b>		2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	3,075,673	3,293,476	4,313,876	2,826,378	2,638,125	2,677,736	2,717,250	2,757,541
1131	Middle School Instruction	712,042	801,855	725,869	824,004	1,065,392	1,081,389	1,097,346	1,113,617
1151	High School Instruction	3,253,895	3,945,309	3,678,205	2,595,820	2,155,761	2,188,130	2,220,418	2,253,342
1191	Summer School	291,410	50,145	98,987	5,800	229,020	232,459	235,889	239,387
1195	Virtual Instruction	-	-	183,521	359,288	672,000	682,090	692,155	702,418
1210	Gifted and Talented	31,910	21,749	25,910	57,522	52,674	53,465	54,254	55,058
1220	Special Education and Related Services	330,494	271,865	198,447	307,133	217,964	221,237	224,502	227,831
1250	Supplemental Instruction	599,146	778,961	713,478	751,798	701,292	711,822	722,325	733,035
1300	Career Education Services	397,904	465,036	382,685	469,749	468,925	475,966	482,989	490,151
1410	Student Activities	2,219,238	1,370,778	399,032	3,505,765	3,004,350	3,049,460	3,094,457	3,140,341
1420	School-Sponsored Athletics	1,278,270	951,577	961,951	896,197	685,761	696,058	706,329	716,802
1600	Adult Education Programs	1,534,898	1,536,404	2,299,638	1,739,135	1,698,977	1,724,487	1,749,933	1,775,881
2110	Attendance and Social Work Services	420,556	1,300,389	1,389,392	1,440,792	1,456,626	1,478,497	1,500,313	1,522,559
2120	Guidance Services	1,091,921	137,119	205,683	258,418	254,843	258,669	262,486	266,378
2130	Health Services	2,889,738	2,851,727	2,931,707	3,058,328	2,901,226	2,944,788	2,988,241	3,032,550
2210	Improvement of Instruction	1,649,632	1,381,439	1,063,640	2,020,682	1,563,970	1,587,453	1,610,877	1,634,763
2220	Educational Media Services	769,331	1,366,578	781,053	2,733,566	1,838,738	1,866,347	1,893,886	1,921,968
2310	Board of Education Services	402,685	268,521	256,146	430,900	431,140	437,614	444,071	450,656
2320	Executive Administration Services	1,856,255	1,835,258	1,817,139	2,551,199	2,109,928	2,141,608	2,173,209	2,205,433
2330	Technology Services	5,831,796	5,597,157	5,367,915	6,357,980	6,415,899	6,512,233	6,608,326	6,706,313
2410	Office of the Principal Services	7,419,360	6,354,631	5,710,160	6,526,502	6,465,492	6,562,571	6,659,407	6,758,151
2520	Business Support Services	3,588,747	3,319,449	4,055,391	4,729,324	4,779,564	4,851,329	4,922,914	4,995,910
2541	Operation and Maintenance of Plant	586,017	539,732	545,096	632,028	695,936	706,385	716,808	727,437
2542	Care and Upkeep of Buildings	19,268,286	18,423,483	17,661,136	21,671,648	20,535,387	20,813,694	21,120,816	21,433,990
2543	Care and Upkeep of Grounds	1,937,568	1,788,655	1,651,426	1,996,074	1,978,753	2,008,464	2,038,100	2,068,320
2546	Safety & Security	1,411,574	1,148,723	1,215,821	1,328,850	1,405,571	1,426,676	1,447,728	1,469,195
2550	Pupil Transportation	9,988,065	9,444,186	6,775,583	11,322,434	10,719,821	10,880,779	11,041,333	11,205,051
2561	Food Service	6,235,024	5,550,919	4,231,846	8,093,326	7,897,396	8,015,975	8,134,257	8,254,870
2572	Purchasing Services	390,366	461,656	712,053	480,267	266,350	270,349	274,338	278,406
2573	Warehousing and Distributing Services	1,057,180	972,767	914,244	913,531	866,715	879,729	892,710	905,947
2640	Staff Services	697,468	662,687	672,007	822,153	839,437	852,041	864,614	877,434
3210	Community Recreation Services	864,914	1,201,649	657,332	878,358	1,099,913	1,116,428	1,132,902	1,149,700
3510	Early Childhood Program	2,422,078	2,459,414	2,242,731	2,429,373	2,431,903	2,468,418	2,504,841	2,541,982
3600	Community Services	331,476	362,048	481,979	158,893	74,191	75,305	76,416	77,548
5200	Interest	41,215	2,465	-	-	-	-	-	-
Subtotal Expenditures		84,876,132	80,917,807	75,321,079	95,173,215	90,619,040	91,949,651	93,306,440	94,689,965
Anticipated Unexpended Budget		-	-	-	(5,000,000)	(2,000,000)	(2,000,000)	(5,000,000)	(5,500,000)
Total General Fund		84,876,132	80,917,807	75,321,079	90,173,215	88,619,040	89,949,651	88,306,440	89,189,965

**EXPENDITURE BY FUNCTION**
**SPECIAL REVENUE FUND**

FUNCTION	DESCRIPTION	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
1111	Elementary Instruction	46,628,130	47,057,140	47,982,175	47,776,500	48,034,206	49,219,319	50,216,194	51,455,699
1131	Middle School Instruction	27,927,149	28,317,979	28,116,198	27,546,621	28,515,934	29,219,486	29,811,288	30,547,131
1151	High School Instruction	34,518,672	34,457,758	37,111,842	37,789,073	37,313,241	38,233,843	39,008,219	39,971,073
1191	Summer School	1,066,584	506,599	329,709	985,575	695,700	712,864	727,302	745,254
1195	Virtual Instruction			80,801	3,747,250	4,183,389	4,286,603	4,373,423	4,481,374
1210	Gifted and Talented	3,037,196	3,211,834	2,939,419	2,978,653	3,068,493	3,144,200	3,207,882	3,287,063
1220	Special Education and Related Services	450,496	200,778	205,975	208,715	229,224	234,879	239,636	245,551
1250	Supplemental Instruction	4,362,197	4,467,583	4,494,047	4,858,485	4,897,222	5,018,047	5,119,681	5,246,052
1410	Student Activities	2,990	-	-	-	-	-	-	-
1420	School-Sponsored Athletics	3,393,870	3,617,686	767,184	3,358,764	5,496,809	5,632,428	5,746,505	5,888,348
2110	Attendance and Social Work Services	180,570	182,233	185,062	190,253	196,130	200,969	205,039	210,100
2120	Guidance Services	7,163,867	7,747,431	8,543,331	9,109,348	9,471,342	9,705,021	9,901,583	10,145,987
2140	Psychological Services	130,169	134,018	138,154	141,214	148,239	151,896	154,972	158,797
2210	Improvement of Instruction	4,630,219	4,506,377	4,543,764	5,057,723	4,175,274	4,278,287	4,364,938	4,472,679
2220	Educational Media Services	3,874,277	3,967,828	4,065,971	4,118,219	4,249,625	4,354,473	4,442,667	4,552,327
2320	Executive Administration Services	732,856	758,726	782,214	799,474	833,805	854,377	871,681	893,197
2410	Office of the Principal Services	11,141,254	11,480,905	11,307,004	11,546,915	11,439,834	11,722,080	11,959,495	12,254,696
2640	Staff Services	415,685	470,302	380,814	391,600	409,562	419,667	428,167	438,736
3510	Early Childhood Program	1,722,221	1,814,902	1,661,051	1,675,348	1,929,123	1,976,719	2,016,755	2,066,535
3600	Community Services	86,207	108,343	162,736	138,966	128,558	131,730	134,398	137,715
Subtotal Expenditures		151,464,609	153,008,422	153,797,451	162,418,696	165,415,710	169,496,888	172,929,825	177,198,314
Anticipated Unexpended Budget		-	-	-	(1,000,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Special Revenue Fund		151,464,609	153,008,422	153,797,451	161,418,696	163,915,710	167,996,888	171,429,825	175,698,314

**DEBT SERVICE FUND**

FUNCTION	DESCRIPTION	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
5100	Bond Principal	16,185,000	42,325,000	14,670,000	15,800,000	14,600,000	15,780,000	15,435,000	9,910,000
5200	Bond Interest	7,972,135	9,293,430	8,103,580	8,545,056	7,823,896	7,182,056	6,426,506	5,828,357
5300	Other Bond Expenses	5,232	4,727	2,719	17,000	17,000	17,000	17,000	17,000
Total Debt Service Fund		24,162,367	51,623,157	22,776,299	24,362,056	22,440,896	22,979,056	21,878,506	15,755,357

**EXPENDITURE BY FUNCTION**
**CAPITAL PROJECTS FUND**

FUNCTION	DESCRIPTION	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
1111	Elementary Instruction	46,828	44,253	34,311	19,500	1,000	1,002	1,002	1,022
1131	Middle School Instruction	172,971	50,304	32,838	43,941	-	-	-	-
1151	High School Instruction	51,526	175,838	37,313	38,151	-	-	-	-
1300	Career Education Services	44,533	118,974	47,704	25,006	7,055	7,068	7,068	7,209
1410	Student Activities	104,502	119,178	-	5,000	-	-	-	-
1420	School-Sponsored Athletics	29,208	22,074	22,411	33,100	-	-	-	-
2130	Health Services	4,606	-	-	14,645	7,600	7,614	7,614	7,766
2220	Educational Media Services	62,016	14,173	2,099	8,150	-	-	-	-
2320	Executive Administration Services	-	5,425	48,044	2,500	-	-	-	-
2330	Technology Services	308,319	475,276	14,025	-	-	-	-	-
2410	Office of the Principal Services	36,641	69,485	173,411	73,336	31,268	31,324	31,324	31,950
2520	Support Services	-	-	-	80,000	49,000	49,088	49,088	50,070
2541	Operation and Maintenance of Plant	149,853	321,103	281,826	310,368	100,000	100,180	100,180	102,184
2542	Care and Upkeep of Buildings	691,755	784,125	929,696	2,328,459	1,411,000	1,413,538	1,413,538	1,441,809
2543	Care and Upkeep of Grounds	58,634	67,615	32,686	396,987	375,800	376,476	376,476	384,006
2550	Pupil Transportation	1,322,159	1,377,582	1,986,825	1,269,888	1,379,420	1,439,732	1,439,732	1,468,527
2561	Food Service	-	32,709	118,662	202,000	201,900	202,263	202,263	206,308
3210	Community Recreation Services	70,301	12,496	1,859	2,000	-	-	-	-
3600	Community Services	24,320	3,471	19,100	-	1,000	1,002	1,002	1,022
4000	Facility Acquisition & Constr	-	-	90,526	100,000	-	-	-	-
5200	Interest	36,856	28,260	29,435	14,103	7,043	7,056	7,056	7,197
Total Capital Projects Fund		<u>3,215,028</u>	<u>3,722,341</u>	<u>3,902,771</u>	<u>4,967,134</u>	<u>3,572,086</u>	<u>3,636,343</u>	<u>3,636,343</u>	<u>3,709,070</u>

**EXPENDITURE BY FUNCTION**
**2014 BOND ISSUE FUND**

FUNCTION	DESCRIPTION	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
4000	Facility Acquisition & Constr	16,001,045	1,377,503	342,136	-	-	-	-	-
Total Bond Issue Fund		<u>16,001,045</u>	<u>1,377,503</u>	<u>342,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**EXPENDITURE BY FUNCTION**
**2018 BOND ISSUE FUND**

FUNCTION	DESCRIPTION	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTED	2022-2023 BUDGET	2023-2024 FORECAST	2024-2025 FORECAST	2025-2026 FORECAST
4000	Facility Acquisition & Constr	5,133,703	33,688,323	24,266,963	35,000,000	22,986,000	-	-	-
5300	Other Bond Expenses	604,230	-	158,756	-	-	-	-	-
Total Bond Issue Fund		<u>5,737,933</u>	<u>33,688,323</u>	<u>24,425,719</u>	<u>35,000,000</u>	<u>22,986,000</u>	<u>-</u>	<u>-</u>	<u>-</u>



### EXPENDITURE BY PROGRAM

The District tracks expenditures by programs for the operating funds. The salary and benefit portion of the program budgets are created by Finance and Human Resources. The non-salary and non-benefit portion of the budgets are prepared by the program level administrators using a zero-based budgeting methodology. The expense by category and function reports are dictated by the state of Missouri. The program reports are not mandated by the state. The programs are used to assign budgetary responsibility to various administrators. For example, there is a TLA program grouping. The budget for that grouping is under the oversight of the Assistant Superintendent for TLA.

The following statements show the Operating Funds' program budgets. A statement is shown for the entire program cost, the salary and benefit only portion of the program costs, and the non-salary and benefit portion of the program costs.

OPERATING EXPENSES BY PROGRAM ALL EXPENSES	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTIONS	2022-2023 BUDGET	FY22 VS FY23	% CHG
<b>School Budgets</b>							
101 Special Reading	14,777	14,513	12,813	17,254	15,723	(1,531)	-8.9%
102 Comm Arts	141,990	109,008	97,083	176,958	125,479	(51,479)	-29.1%
103 Mathematics	62,025	53,603	51,546	66,795	56,279	(10,516)	-15.7%
104 Fine Arts	128,739	119,146	109,864	120,651	123,859	3,208	2.7%
105 Physical Education	65,313	54,046	41,110	56,014	55,445	(569)	-1.0%
106 Science	92,971	72,488	51,656	96,578	85,722	(10,856)	-11.2%
107 Social Studies	69,353	49,230	27,902	78,508	65,419	(13,089)	-16.7%
108 Instructional Technology	97,465	76,368	50,408	98,460	82,780	(15,680)	-15.9%
109 Guidance	20,218	27,454	15,143	30,196	25,063	(5,133)	-17.0%
110 Art	138,313	126,856	100,417	124,905	122,754	(2,151)	-1.7%
111 Bldg Admin Services	1,671,292	1,232,675	1,216,669	2,347,085	1,616,361	(730,724)	-31.1%
112 Audio Visual Services	-	4,682	814	2,175	1,975	(200)	-9.2%
113 Business Education	24,558	22,154	12,442	36,043	29,724	(6,319)	-17.5%
114 Modern Classical Lang	26,550	31,623	17,355	41,287	32,163	(9,124)	-22.1%
115 Family And Consumer Sc	64,659	43,289	45,975	75,846	67,875	(7,971)	-10.5%
116 Industrial Arts	40,257	43,226	28,278	38,900	29,525	(9,375)	-24.1%
117 Student Body Act	181,043	175,554	125,720	232,452	88,950	(143,502)	-61.7%
119 Coop Voc Ed	8,458	5,668	71,333	2,469	2,080	(389)	-15.8%
120 Unified Studies	2,914	2,443	4,777	2,322	2,322	-	0.0%
121 Speech	16,458	19,994	14,794	21,995	21,700	(295)	-1.3%
122 Library Svcs	78,052	47,018	80,819	70,795	69,391	(1,404)	-2.0%
123 Health Ed	4,230	3,817	4,940	7,690	7,019	(671)	-8.7%
124 Eee Camp	3,732	420	495	1,725	1,675	(50)	-2.9%
125 Esol	892	1,200	643	983	967	(16)	-1.6%
127 Gifted Education	12,226	10,219	3,133	12,372	9,759	(2,613)	-21.1%
128 Special Services	673	68	-	300	300	-	100.0%
<b>Instructional and School Building Staffing</b>							
175 Instructional Staffing/Subs	129,055,756	130,247,037	134,937,779	132,599,908	136,203,951	3,604,043	2.7%
177 Bldg Level Staffing	16,664,296	16,870,397	16,188,814	16,889,185	16,959,596	70,411	0.4%
<b>Athletics/Extra Duty</b>							
204 Athletics/Extra Duty	5,258,374	5,180,520	1,593,601	6,454,803	6,554,202	99,399	1.5%
205 Adult Basic Education	1,534,898	1,536,029	1,368,499	1,739,135	1,698,978	(40,157)	-2.3%
206 Swim Club	764,899	625,204	579,079	800,883	1,018,129	217,246	27.1%
210 Park Rock Comm Ed	46,551	521,069	973,833	19,400	21,400	2,000	10.3%
<b>Early Childhood</b>							
207 Early Childhood	1,715,385	1,708,683	1,627,242	1,660,130	1,717,030	56,900	3.4%
208 Preschools	2,292,755	2,337,848	2,040,763	2,236,262	2,399,156	162,894	7.3%
<b>Student Services</b>							
301 Student Services	205,621	192,601	115,352	1,448,878	1,146,547	(302,331)	-20.9%
302 Pupil Personnel	2,663,971	2,000,224	2,022,839	2,105,257	2,221,549	116,292	5.5%
303 Health Services	2,850,540	2,784,037	2,771,252	3,028,024	2,876,910	(151,114)	-5.0%
304 Guidance And Counseling	188,929	187,322	204,148	245,842	227,481	(18,361)	-7.5%
305 Seb Support	19,171	48,014	58,816	96,236	58,850	(37,386)	-38.8%
306 Data Mgmt/Research	258,426	315,131	298,587	298,719	298,021	(698)	-0.2%
307 Student Disc & Alt Studies	737,084	799,652	776,173	816,029	853,813	37,784	4.6%
308 Special Services	386,608	317,204	336,717	352,564	367,851	15,287	4.3%
310 Asst Super Of Student Serv	301,098	261,339	253,444	371,297	266,923	(104,374)	-28.1%
<b>TLA</b>							
351 Teach Learn Accountability	3,739,862	4,016,149	4,936,563	5,499,168	4,505,473	(993,695)	-18.1%
352 Professional Learning	996,888	941,893	875,549	1,269,168	1,415,547	146,379	11.5%
353 Reading Diagnostics	207,358	224,479	164,955	120,727	123,203	2,476	2.1%
355 Instruc Tech Library Media	1,099,974	1,169,514	1,145,790	1,152,214	1,189,557	37,343	3.2%
357 Student Assessment	289,402	177,296	273,997	289,729	327,409	37,680	13.0%
358 Progress Monitoring	524,551	290,926	204,183	306,498	213,499	(92,999)	-30.3%
361 Elem Comm Arts	5,038	3,777	3,161	5,800	20,800	15,000	258.6%
362 Elem Soc Studies	19,839	25,686	17,642	24,750	24,750	-	0.0%
363 Elem Math	1,827	1,456	8,996	2,000	2,000	-	0.0%
364 Elem Science	2,974	854	411	13,587	300	(13,287)	-97.8%
366 Midd Ela	4,590	5,031	142	4,075	4,150	75	1.8%
367 Midd Soc Studies	1,728	2,546	203	600	600	-	0.0%

OPERATING EXPENSES BY PROGRAM	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	FY22	%
ALL EXPENSES	ACTUAL	ACTUAL	ACTUAL	PROJECTIONS	BUDGET	VS FY23	CHG
<b>TLA (Continued)</b>							
368 Midd Math	2,441	2,705	284	7,500	5,000	(2,500)	-33.3%
369 Midd Science	6,550	6,657	374	13,125	13,375	250	1.9%
371 High Ela	10,865	3,986	4,942	40,755	40,755	-	0.0%
372 High Soc Studies	2,655	1,068	800	2,720	2,420	(300)	-11.0%
373 High Math	422	-	82	1,650	1,600	(50)	-3.0%
374 High Science	1,926	3,738	947	2,380	2,500	120	5.0%
380 Fine Arts	246,434	198,871	72,083	195,369	233,994	38,625	19.8%
381 Physical Educ	1,660	1,730	1,718	2,000	1,150	(850)	-42.5%
383 Esol	15,039	27,067	19,660	47,900	42,425	(5,475)	-11.4%
384 World Language	2,946	4,108	11,201	12,750	12,600	(150)	-1.2%
385 Career & Tech Ed	16,096	5,273	2,655	7,550	7,550	-	0.0%
386 Choice	42,254	155,104	213,993	447,750	958,023	510,273	114.0%
387 Instructional Technology	7,410	14,624	4,260	10,050	12,500	2,450	24.4%
388 Path	123,533	133,878	135,526	151,366	156,096	4,730	3.1%
394 Outdoor School	141,883	109,344	27,867	48,150	48,150	-	0.0%
395 Summer School	1,498,441	575,547	516,010	1,513,615	984,720	(528,895)	-34.9%
396 Virtual Campus	-	-	-	4,106,538	4,388,260	281,722	6.9%
<b>All Other Programs</b>					-		
400 Board Of Education	188,980	30,287	64,495	194,900	195,140	240	0.1%
401 Superintendent	448,453	451,423	452,497	903,234	501,374	(401,860)	-44.5%
402 District Dues	155,309	163,002	155,804	157,131	204,623	47,492	30.2%
403 Legal Services	179,905	201,934	158,151	200,000	200,000	-	0.0%
404 Deputy Superintendent	338,021	324,996	385,072	465,620	420,109	(45,511)	-9.8%
408 Chief Financial Officer	315,737	336,854	343,252	365,020	361,154	(3,866)	-1.1%
409 Communications	1,031,551	1,009,786	929,739	1,104,231	1,102,652	(1,579)	-0.1%
410 Safety Security	1,347,841	1,107,921	1,186,657	1,296,850	1,335,071	38,221	2.9%
411 Special Projects	97,791	113,774	1,220,365	849,863	220,628	(629,235)	-74.0%
501 Finance	1,132,316	1,158,306	1,113,610	1,120,705	1,136,080	15,375	1.4%
502 Internal Equip Fin	(31,883)	66,421	162,807	154,896	174,000	19,104	12.3%
503 Risk Mgmt	2,088,762	1,970,467	2,699,760	2,688,487	2,862,854	174,367	6.5%
504 Food Services	6,235,024	5,550,919	4,230,594	8,093,326	7,897,394	(195,932)	-2.4%
505 Purchasing	387,593	461,656	487,903	480,917	340,376	(140,541)	-29.2%
506 Print Shop	3,559	40,920	43,835	34,899	35,402	503	1.4%
507 School Stores	377,900	375,610	150,631	207,969	223,824	15,855	7.6%
508 Warehouse	977,616	852,780	783,786	794,995	749,537	(45,458)	-5.7%
509 Mailroom	79,565	79,066	77,622	83,637	81,776	(1,861)	-2.2%
510 Technology	7,072,215	8,159,791	7,586,816	8,392,145	7,543,896	(848,249)	-10.1%
511 Human Resources	1,108,003	1,132,582	1,051,669	1,213,103	1,248,350	35,247	2.9%
512 Transportation	5,981,309	5,893,602	4,510,126	6,434,126	6,454,619	20,493	0.3%
513 SSD Transportation	2,358,229	2,190,750	1,524,575	2,381,422	2,409,485	28,063	1.2%
514 Students In Transition Transport	314,466	934,757	502,984	25,000	-	(25,000)	-100.0%
551 Facility Operations	8,194,039	7,969,068	7,379,916	10,060,514	9,179,210	(881,304)	-8.8%
552 Facility Maintenance	5,066,076	4,875,985	4,621,539	4,707,289	4,937,143	229,854	4.9%
553 Grounds Maintenance	1,891,159	1,745,387	1,577,052	1,898,601	1,922,200	23,599	1.2%
554 Planning	787,772	1,030,325	926,448	974,031	749,902	(224,129)	-23.0%
555 Environmental Svcs	746,359	403,733	382,259	615,616	612,790	(2,826)	-0.5%
556 Facility Management	569,679	543,110	543,525	632,028	695,935	63,907	10.1%
558 Energy Rebate Projects	-	-	90,594	-	-	-	0.0%
560 Energy Services	4,088,916	3,449,863	3,228,601	4,066,000	4,226,000	160,000	3.9%
561 Sustainability	334,315	488,774	471,478	1,052,346	613,343	(439,003)	-41.7%
804 Grants	2,329,161	1,978,021	1,961,669	2,220,216	1,448,921	(771,295)	-34.7%
900 Student Activities	3,218,897	2,451,979	1,135,638	3,500,000	3,581,860	81,860	2.3%
<b>Subtotal</b>	<b>236,340,741</b>	<b>233,926,229</b>	<b>229,118,530</b>	<b>257,591,911</b>	<b>256,034,750</b>	<b>(1,557,161)</b>	<b>-0.6%</b>
<b>Anticipated Unexpended</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,000,000)</b>	<b>(3,500,000)</b>	<b>2,500,000</b>	<b>-41.7%</b>
<b>Total</b>	<b>236,340,741</b>	<b>233,926,229</b>	<b>229,118,530</b>	<b>251,591,911</b>	<b>252,534,750</b>	<b>942,839</b>	<b>0.4%</b>

OPERATING EXPENSES BY PROGRAM NO SALARY AND BENEFIT EXPENSES	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTIONS	2022-2023 BUDGET	FY22 VS FY23	% CHG
<b>School Budgets</b>							
101 Special Reading	14,777	14,513	12,813	17,254	15,723	(1,531)	-8.9%
102 Comm Arts	141,990	109,008	97,083	176,958	125,479	(51,479)	-29.1%
103 Mathematics	62,025	53,603	51,546	66,795	56,279	(10,516)	-15.7%
104 Fine Arts	128,739	119,146	109,864	120,651	123,859	3,208	2.7%
105 Physical Education	65,313	54,046	41,110	56,014	55,445	(569)	-1.0%
106 Science	92,971	72,488	51,656	96,578	85,722	(10,856)	-11.2%
107 Social Studies	69,353	49,230	27,902	78,508	65,419	(13,089)	-16.7%
108 Instructional Technology	97,465	76,368	50,408	98,460	82,780	(15,680)	-15.9%
109 Guidance	20,218	27,454	15,143	30,196	25,063	(5,133)	-17.0%
110 Art	138,313	126,856	100,417	124,905	122,754	(2,151)	-1.7%
111 Bldg Admin Services	1,671,292	1,232,675	1,216,669	2,347,085	1,616,361	(730,724)	-31.1%
112 Audio Visual Services	-	4,682	814	2,175	1,975	(200)	-9.2%
113 Business Education	24,558	22,154	12,442	36,043	29,724	(6,319)	-17.5%
114 Modern Classical Lang	26,550	31,623	17,355	41,287	32,163	(9,124)	-22.1%
115 Family And Consumer Sc	64,659	43,289	45,975	75,846	67,875	(7,971)	-10.5%
116 Industrial Arts	40,257	43,226	28,278	38,900	29,525	(9,375)	-24.1%
117 Student Body Act	181,043	175,554	125,720	232,452	88,950	(143,502)	-61.7%
119 Coop Voc Ed	8,458	5,668	71,333	2,469	2,080	(389)	-15.8%
120 Unified Studies	2,914	2,443	4,777	2,322	2,322	-	0.0%
121 Speech	16,458	19,994	14,794	21,995	21,700	(295)	-1.3%
122 Library Svcs	78,052	47,018	80,819	70,795	69,391	(1,404)	-2.0%
123 Health Ed	4,230	3,817	4,940	7,690	7,019	(671)	-8.7%
124 Eee Camp	3,732	420	495	1,725	1,675	(50)	-2.9%
125 Esol	892	1,200	643	983	967	(16)	-1.6%
127 Gifted Education	12,226	10,219	3,133	12,372	9,759	(2,613)	-21.1%
128 Special Services	673	68	-	300	300	-	100.0%
<b>Instructional and School Building Staffing</b>							
175 Instructional Staffing/Subs	2,286,161	1,961,430	1,963,067	1,183,659	1,716,047	532,388	45.0%
177 Bldg Level Staffing	-	-	-	-	-	-	0.0%
<b>Athletics/Extra Duty</b>							
204 Athletics/Extra Duty	699,080	478,244	680,597	979,024	1,620,934	641,910	65.6%
205 Adult Basic Education	163,813	168,278	101,553	176,750	186,611	9,861	5.6%
206 Swim Club	127,593	100,867	89,509	138,200	138,200	-	0.0%
210 Park Rock Comm Ed	14,617	500,000	945,513	19,400	21,400	2,000	10.3%
<b>Early Childhood</b>							
207 Early Childhood	80,110	66,011	43,958	94,900	92,700	(2,200)	-2.3%
208 Preschools	277,326	254,161	182,599	274,000	276,400	2,400	0.9%
<b>Student Services</b>							
301 Student Services	114,498	96,776	38,842	1,377,227	1,126,730	(250,497)	-18.2%
302 Pupil Personnel	878,430	158,470	119,612	318,770	209,745	(109,025)	-34.2%
303 Health Services	214,803	166,157	87,924	231,695	158,695	(73,000)	-31.5%
304 Guidance And Counseling	54,997	51,625	63,620	104,628	75,800	(28,828)	-27.6%
305 Seb Support	16,214	38,582	57,961	96,236	58,850	(37,386)	-38.8%
306 Data Mgmt/Research	14,229	19,876	19,108	48,792	39,045	(9,747)	-20.0%
307 Student Disc & Alt Studies	12,852	11,606	1,748	10,700	10,550	(150)	-1.4%
308 Special Services	87,976	27,260	34,619	41,910	46,826	4,916	11.7%
310 Asst Super Of Student Serv	58,922	28,582	59,799	167,034	54,800	(112,234)	-67.2%
<b>TLA</b>							
351 Teach Learn Accountability	1,445,052	1,593,796	2,319,351	2,808,111	2,144,162	(663,949)	-23.6%
352 Professional Learning	333,762	221,154	72,720	408,476	548,740	140,264	34.3%
353 Reading Diagnostics	77,073	128,697	62,331	22,204	17,490	(4,714)	-21.2%
355 Instruc Tech Library Media	367,620	399,009	420,681	412,050	420,890	8,840	2.1%
357 Student Assessment	137,278	56,167	128,624	125,323	155,180	29,857	23.8%
361 Elem Comm Arts	5,038	3,777	3,161	5,800	20,800	15,000	258.6%
362 Elem Soc Studies	19,839	25,686	17,642	24,750	24,750	-	0.0%
363 Elem Math	1,827	1,456	8,996	2,000	2,000	-	0.0%
364 Elem Science	2,974	854	411	13,587	300	(13,287)	-97.8%
366 Midd Ela	4,590	5,031	142	4,075	4,150	75	1.8%
367 Midd Soc Studies	1,728	2,546	203	600	600	-	0.0%
368 Midd Math	2,441	2,705	284	7,500	5,000	(2,500)	-33.3%

OPERATING EXPENSES BY PROGRAM NO SALARY AND BENEFIT EXPENSES	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 PROJECTIONS	2022-2023 BUDGET	FY22 VS FY23	% CHG
<b>TLA(continued)</b>							
369 Midd Science	6,550	6,657	374	13,125	13,375	250	1.9%
371 High Ela	10,865	3,986	4,942	40,755	40,755	-	0.0%
372 High Soc Studies	2,655	1,068	800	2,720	2,420	(300)	-11.0%
373 High Math	422	-	82	1,650	1,600	(50)	-3.0%
374 High Science	1,926	3,738	947	2,380	2,500	120	5.0%
380 Fine Arts	210,484	182,277	61,594	195,369	233,994	38,625	19.8%
381 Physical Educ	1,660	1,730	1,718	2,000	1,150	(850)	-42.5%
383 Esol	15,039	19,417	19,486	32,400	26,700	(5,700)	-17.6%
384 World Language	2,946	4,108	11,201	12,750	12,600	(150)	-1.2%
385 Career & Tech Ed	16,096	5,273	2,655	7,550	7,550	-	0.0%
386 Choice	42,254	155,104	213,993	447,750	958,023	510,273	114.0%
387 Instructional Technology	7,410	14,624	4,260	10,050	12,500	2,450	24.4%
388 Path	8,586	6,703	3,643	12,400	14,350	1,950	15.7%
394 Outdoor School	33,845	22,258	13,583	48,150	48,150	-	0.0%
395 Summer School	163,264	47,902	58,748	70,000	60,000	(10,000)	-14.3%
396 Virtual Campus	-	-	-	106,538	50,000	(56,538)	-53.1%
<b>All Other Programs</b>							
400 Board Of Education	188,980	30,287	64,495	194,900	195,140	240	0.1%
401 Superintendent	22,186	14,090	6,931	452,000	31,000	(421,000)	-93.1%
402 District Dues	155,309	163,002	155,804	157,131	204,623	47,492	30.2%
403 Legal Services	179,905	201,934	158,151	200,000	200,000	-	0.0%
404 Deputy Superintendent	53,523	25,712	75,567	146,401	88,484	(57,917)	-39.6%
408 Chief Financial Officer	8,334	8,157	3,526	10,775	10,625	(150)	-1.4%
409 Communications	173,482	118,246	91,402	169,220	222,806	53,586	31.7%
410 Safety Security	788,022	619,877	684,641	823,807	822,325	(1,482)	-0.2%
411 Special Projects	15,538	29,171	1,134,034	759,907	130,300	(629,607)	-82.9%
501 Finance	101,383	83,573	55,841	101,520	96,985	(4,535)	-4.5%
502 Internal Equip Fin	(31,883)	66,421	162,807	154,896	174,000	19,104	12.3%
503 Risk Mgmt	1,614,081	1,680,362	1,761,328	1,844,903	1,992,100	147,197	8.0%
504 Food Services	2,662,815	2,001,482	1,131,852	4,613,531	5,013,077	399,546	8.7%
505 Purchasing	10,071	6,507	54,188	32,760	32,760	-	0.0%
506 Print Shop	(48,116)	1,123	(12,496)	(24,425)	(24,425)	-	0.0%
507 School Stores	26,135	23,086	(383)	15,500	15,000	(500)	-3.2%
508 Warehouse	40,577	32,319	38,416	42,340	50,506	8,166	19.3%
509 Mailroom	20,957	19,287	16,868	19,500	17,810	(1,690)	-8.7%
510 Technology	3,593,164	4,902,608	4,236,150	4,780,566	3,899,788	(880,778)	-18.4%
511 Human Resources	111,469	82,144	29,162	150,390	143,729	(6,661)	-4.4%
512 Transportation	606,971	570,766	420,390	889,583	670,157	(219,426)	-24.7%
513 SSD Transportation	232,486	147,246	49,326	243,495	214,118	(29,377)	-12.1%
514 Students In Transition Transport	314,466	934,757	502,984	25,000	-	(25,000)	-100.0%
551 Facility Operations	358,405	333,786	65,662	1,826,242	359,260	(1,466,982)	-80.3%
552 Facility Maintenance	1,178,180	1,323,024	1,268,512	1,062,700	1,241,979	179,279	16.9%
553 Grounds Maintenance	407,933	416,210	467,320	590,704	617,000	26,296	4.5%
554 Planning	282,957	226,587	131,992	137,400	30,400	(107,000)	-77.9%
555 Environmental Svcs	296,620	144,546	94,303	309,725	346,240	36,515	11.8%
556 Facility Management	302,818	195,302	196,751	270,250	328,493	58,243	21.6%
558 Energy Rebate Projects	-	-	90,594	-	-	-	0.0%
560 Energy Services	4,088,916	3,449,863	3,228,601	4,066,000	4,226,000	160,000	3.9%
561 Sustainability	330,324	421,454	402,182	980,147	537,390	(442,757)	-45.2%
702 Debt Service	-	-	-	-	-	-	0.0%
804 Grants	628,131	464,538	562,794	296,744	279,961	(16,783)	-5.7%
900 Student Activities	3,074,458	2,332,525	970,690	3,350,000	3,500,002	150,002	4.5%
<b>Subtotal</b>	<b>32,780,600</b>	<b>30,460,402</b>	<b>28,409,115</b>	<b>42,557,358</b>	<b>39,071,004</b>	<b>(3,486,354)</b>	<b>-8.2%</b>
<b>Anticipated Unexpended</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,000,000)</b>	<b>(2,500,000)</b>	<b>2,500,000</b>	<b>-50.0%</b>
<b>Total</b>	<b>32,780,600</b>	<b>30,460,402</b>	<b>28,409,115</b>	<b>37,557,358</b>	<b>36,571,004</b>	<b>(986,354)</b>	<b>-2.6%</b>

OPERATING EXPENSES BY PROGRAM	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	FY22	%
SALARY AND BENEFIT EXPENSES ONLY	ACTUAL	ACTUAL	ACTUAL	PROJECTIONS	BUDGET	VS FY23	CHG
<b>Instructional and School Building Staffing</b>							
175 Instructional Staffing/Subs	126,769,595	128,285,607	132,974,712	131,416,249	134,487,904	3,071,655	2.3%
177 Bldg Level Staffing	16,664,296	16,870,397	16,188,814	16,889,185	16,959,596	70,411	0.4%
<b>Athletics/Extra Duty</b>							
204 Athletics/Extra Duty	4,559,294	4,702,276	913,004	5,475,779	4,933,268	(542,511)	-9.9%
205 Adult Basic Education	1,371,085	1,367,751	1,266,946	1,562,385	1,512,367	(50,018)	-3.2%
206 Swim Club	637,306	524,337	489,570	662,683	879,929	217,246	32.8%
210 Park Rock Comm Ed	31,934	21,069	28,320	-	-	-	0.0%
<b>Early Childhood</b>							
207 Early Childhood	1,635,275	1,642,672	1,583,284	1,565,230	1,624,330	59,100	3.8%
208 Preschools	2,015,429	2,083,687	1,858,164	1,962,262	2,122,756	160,494	8.2%
<b>Student Services</b>							
301 Student Services	91,123	95,825	76,510	71,651	19,817	(51,834)	-72.3%
302 Pupil Personnel	1,785,541	1,841,754	1,903,227	1,786,487	2,011,804	225,317	12.6%
303 Health Services	2,635,737	2,617,880	2,683,328	2,796,329	2,718,215	(78,114)	-2.8%
304 Guidance And Counseling	133,932	135,697	140,528	141,214	151,681	10,467	7.4%
305 Seb Support	2,957	9,432	855	-	-	-	0.0%
306 Data Mgmt/Research	244,197	295,255	279,479	249,927	258,976	9,049	3.6%
307 Student Disc & Alt Studies	724,232	788,046	774,425	805,329	843,263	37,934	4.7%
308 Special Services	298,632	289,944	302,098	310,654	321,025	10,371	3.3%
310 Asst Super Of Student Serv	242,176	232,757	193,645	204,263	212,123	7,860	3.8%
<b>TLA</b>							
351 Teach Learn Accountability	2,294,810	2,422,353	2,617,212	2,691,057	2,361,311	(329,746)	-12.3%
352 Professional Learning	663,126	720,739	802,829	860,692	866,807	6,115	0.7%
353 Reading Diagnostics	130,285	95,782	102,624	98,523	105,713	7,190	7.3%
355 Instruc Tech Library Media	732,354	770,505	725,109	740,164	768,667	28,503	3.9%
357 Student Assessment	152,124	121,129	145,373	164,406	172,229	7,823	4.8%
358 Progress Monitoring	524,551	290,926	204,183	306,498	213,499	(92,999)	-30.3%
380 Fine Arts	35,950	16,594	10,489	-	-	-	0.0%
383 Esol	-	7,650	174	15,500	15,725	225	1.5%
388 Path	114,947	127,175	131,883	138,966	141,746	2,780	2.0%
394 Outdoor School	108,038	87,086	14,284	-	-	-	0.0%
395 Summer School	1,335,177	527,645	457,262	1,443,615	924,720	(518,895)	-35.9%
396 Virtual Campus	-	-	-	4,000,000	4,338,260	338,260	8.5%
<b>All Other Programs</b>							
401 Superintendent	426,267	437,333	445,566	451,234	470,374	19,140	4.2%
404 Deputy Superintendent	284,498	299,284	309,505	319,219	331,625	12,406	3.9%
408 Chief Financial Officer	307,403	328,697	339,726	354,245	350,529	(3,716)	-1.0%
409 Communications	858,069	891,540	838,337	935,011	879,846	(55,165)	-5.9%
410 Safety Security	559,819	488,044	502,016	473,043	512,746	39,703	8.4%
411 Special Projects	82,253	84,603	86,331	89,956	90,328	372	0.4%
501 Finance	1,030,933	1,074,733	1,057,769	1,019,185	1,039,095	19,910	2.0%
503 Risk Mgmt	474,681	290,105	938,432	843,584	870,754	27,170	3.2%
504 Food Services	3,572,209	3,549,437	3,098,742	3,479,795	2,884,317	(595,478)	-17.1%
505 Purchasing	377,522	455,149	433,715	448,157	307,616	(140,541)	-31.4%
506 Print Shop	51,675	39,797	56,331	59,324	59,827	503	0.8%
507 School Stores	351,765	352,524	151,014	192,469	208,824	16,355	8.5%
508 Warehouse	937,039	820,461	745,370	752,655	699,031	(53,624)	-7.1%
509 Mailroom	58,608	59,779	60,754	64,137	63,966	(171)	-0.3%
510 Technology	3,479,051	3,257,183	3,350,666	3,611,579	3,644,108	32,529	0.9%
511 Human Resources	996,534	1,050,438	1,022,507	1,062,713	1,104,621	41,908	3.9%
512 Transportation	5,374,338	5,322,836	4,089,736	5,544,543	5,784,462	239,919	4.3%
513 SSD Transportation	2,125,743	2,043,504	1,475,249	2,137,927	2,195,367	57,440	2.7%
551 Facility Operations	7,835,634	7,635,282	7,314,254	8,234,272	8,819,950	585,678	7.1%
552 Facility Maintenance	3,887,896	3,552,961	3,353,027	3,644,589	3,695,164	50,575	1.4%
553 Grounds Maintenance	1,483,226	1,329,177	1,109,732	1,307,897	1,305,200	(2,697)	-0.2%
554 Planning	504,815	803,738	794,456	836,631	719,502	(117,129)	-14.0%
555 Environmental Svcs	449,739	259,187	287,956	305,891	266,550	(39,341)	-12.9%
556 Facility Management	266,861	347,808	346,774	361,778	367,442	5,664	1.6%
561 Sustainability	3,991	67,320	69,296	72,199	75,953	3,754	5.2%
804 Grants	1,701,030	1,513,483	1,398,875	1,923,472	1,168,960	(754,512)	-39.2%
900 Student Activities	144,439	119,454	164,948	150,000	81,858	(68,142)	-45.4%
<b>Subtotal</b>	<b>203,560,141</b>	<b>203,465,827</b>	<b>200,709,415</b>	<b>215,034,553</b>	<b>216,963,746</b>	<b>1,929,193</b>	<b>0.9%</b>
<b>Anticipated Unexpended</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>-</b>	<b>0.0%</b>
<b>Total</b>	<b>203,560,141</b>	<b>203,465,827</b>	<b>200,709,415</b>	<b>214,034,553</b>	<b>215,963,746</b>	<b>1,929,193</b>	<b>0.9%</b>



## 2022-2023 SCHOOL BUILDING BUDGET ANALYSIS

		#101	#102	#103	#104	#105	#106	#107	#108	#109	#110	#111	#122	#123	#125	#127	
SCHOOL NAME	ENROLL- MENT	SPECIAL READING	COMM ARTS	MATH	FINE ARTS	PHYS ED	SCIENCE	SOCIAL STUDIES	INST. TECH.	GUIDANCE	ART	ADMIN SVCS	LIBRARY SVCS	HEALTH ED	ELL	GIFTED	TOTALS
<b>Elementary Schools</b>																	
Barretts	319	1,329	1,150	500	2,675	700	550	1,725	430	425	4,000	30,849	700	0	0	265	45,298
\$ per Student		4.17	3.61	1.57	8.39	2.19	1.72	5.41	1.35	1.33	12.54	96.71	2.19	0.00	0.00	0.83	142.00
Bellerive	401	75	4,200	550	1,500	1,608	1,430	1,130	4,500	200	2,500	36,913	1,800	0	0	536	56,942
\$ per Student		0.19	10.47	1.37	3.74	4.01	3.57	2.82	11.22	0.50	6.23	92.05	4.49	0.00	0.00	1.34	142.00
Carman Trails	405	0	6,215	2,250	830	1,200	8,686	3,372	4,310	200	7,420	22,552	275	0	0	200	57,510
\$ per Student		0.00	15.35	5.56	2.05	2.96	21.45	8.33	10.64	0.49	18.32	55.68	0.68	0.00	0.00	0.49	142.00
Claymont	505	300	9,100	100	1,375	300	3,700	4,200	500	400	3,000	48,285	100	0	0	350	71,710
\$ per Student		0.59	18.02	0.20	2.72	0.59	7.33	8.32	0.99	0.79	5.94	95.61	0.20	0.00	0.00	0.69	142.00
Craig	331	250	1,000	1,500	950	700	250	500	1,250	700	3,500	32,652	3,500	0	0	250	47,002
\$ per Student		0.76	3.02	4.53	2.87	2.11	0.76	1.51	3.78	2.11	10.57	98.65	10.57	0.00	0.00	0.76	142.00
Green Trails	383	500	3,000	300	1,100	650	100	500	4,750	500	4,800	35,786	1,500	0	0	900	54,386
\$ per Student		1.31	7.83	0.78	2.87	1.70	0.26	1.31	12.40	1.31	12.53	93.44	3.92	0.00	0.00	2.35	142.00
Hanna Woods	430	1,058	4,807	1,391	775	896	493	127	2,000	354	1,500	46,614	309	116	120	500	61,060
\$ per Student		2.46	11.18	3.23	1.80	2.08	1.15	0.30	4.65	0.82	3.49	108.40	0.72	0.27	0.28	1.16	142.00
Henry	579	600	3,000	1,330	900	1,000	500	500	8,300	900	4,000	56,988	3,200	0	0	1,000	82,218
\$ per Student		1.04	5.18	2.30	1.55	1.73	0.86	0.86	14.34	1.55	6.91	98.42	5.53	0.00	0.00	1.73	142.00
Highcroft Ridge	397	1,659	1,096	1,210	1,523	1,200	750	3,000	2,780	500	3,400	38,064	892	300	0	0	56,374
\$ per Student		4.18	2.76	3.05	3.84	3.02	1.89	7.56	7.00	1.26	8.56	95.88	2.25	0.76	0.00	0.00	142.00
Mason Ridge	405	150	6,000	250	950	800	50	0	4,000	120	1,750	42,340	700	0	0	400	57,510
\$ per Student		0.37	14.81	0.62	2.35	1.98	0.12	0.00	9.88	0.30	4.32	104.54	1.73	0.00	0.00	0.99	142.00
McKelvey Int.	460	500	1,500	600	900	1,600	100	3,800	4,500	500	3,000	46,270	1,350	0	0	700	65,320
\$ per Student		1.09	3.26	1.30	1.96	3.48	0.22	8.26	9.78	1.09	6.52	100.59	2.93	0.00	0.00	1.52	142.00
McKelvey Primary	239	300	500	100	600	1,000	0	450	3,800	500	1,000	24,888	800	0	0	0	33,938
\$ per Student		1.26	2.09	0.42	2.51	4.18	0.00	1.88	15.90	2.09	4.18	104.13	3.35	0.00	0.00	0.00	142.00
Oak Brook	397	835	2,400	0	1,835	1,050	0	1,500	800	450	5,400	38,791	3,200	0	0	113	56,374
\$ per Student		2.10	6.05	0.00	4.62	2.64	0.00	3.78	2.02	1.13	13.60	97.71	8.06	0.00	0.00	0.28	142.00
Pierremont	465	800	800	800	3,000	1,500	800	800	3,600	1,000	4,300	47,630	500	500	0	0	66,030
\$ per Student		1.72	1.72	1.72	6.45	3.23	1.72	1.72	7.74	2.15	9.25	102.43	1.08	1.08	0.00	0.00	142.00
River Bend	437	400	300	500	3,000	1,200	200	200	2,000	500	2,000	50,754	500	0	0	500	62,054
\$ per Student		0.92	0.69	1.14	6.86	2.75	0.46	0.46	4.58	1.14	4.58	116.14	1.14	0.00	0.00	1.14	142.00
Ross	425	1,500	8,000	2,000	1,500	1,500	0	0	1,000	0	2,700	42,150	0	0	0	0	60,350
\$ per Student		3.53	18.82	4.71	3.53	3.53	0.00	0.00	2.35	0.00	6.35	99.18	0.00	0.00	0.00	0.00	142.00
Shenandoah Valley	452	750	7,400	200	3,000	2,500	200	200	1,500	550	2,500	44,134	750	0	0	500	64,184
\$ per Student		1.66	16.37	0.44	6.64	5.53	0.44	0.44	3.32	1.22	5.53	97.64	1.66	0.00	0.00	1.11	142.00
Sorrento Springs	276	100	4,000	1,000	600	800	0	700	6,704	300	1,200	20,488	3,000	0	0	300	39,192
\$ per Student		0.36	14.49	3.62	2.17	2.90	0.00	2.54	24.29	1.09	4.35	74.23	10.87	0.00	0.00	1.09	142.00
Wren Hollow	455	300	5,000	300	1,200	500	2,000	3,500	3,200	200	5,000	42,410	700	200	0	100	64,610
\$ per Student		0.66	10.99	0.66	2.64	1.10	4.40	7.69	7.03	0.44	10.99	93.21	1.54	0.44	0.00	0.22	142.00
<b>Subtotal Elementary</b>	<b>7,761</b>	<b>11,406</b>	<b>69,468</b>	<b>14,881</b>	<b>28,213</b>	<b>20,704</b>	<b>19,809</b>	<b>26,204</b>	<b>59,924</b>	<b>8,299</b>	<b>62,970</b>	<b>748,558</b>	<b>23,776</b>	<b>1,116</b>	<b>120</b>	<b>6,614</b>	<b>1,102,062</b>
<b>Average</b>		<b>1.47</b>	<b>8.95</b>	<b>1.92</b>	<b>3.64</b>	<b>2.67</b>	<b>2.55</b>	<b>3.38</b>	<b>7.72</b>	<b>1.07</b>	<b>8.11</b>	<b>96.45</b>	<b>3.06</b>	<b>0.14</b>	<b>0.02</b>	<b>0.85</b>	<b>142.00</b>





## 2022-2023 SCHOOL BUILDING BUDGET ANALYSIS (continued)

SCHOOL NAME	ENROLL- MENT	#101 SPECIAL READING	#102 COMM ARTS	#103 MATH	#104 FINE ARTS	#105 PHYS ED	#106 SCIENCE	#107 SOCIAL STUDIES	#108 INST. TECH.	#109 GUIDANCE	#110 ART	#111 ADMIN SVCS	#112 A/V SVCS	#113 BUSINESS ED
<b>Middle Schools</b>														
Central Middle	907	680	9,676	5,950	9,072	2,251	6,512	5,770	2,400	1,427	2,178	74,781	0	1,427
\$ per Student		0.75	10.67	6.56	10.00	2.48	7.18	6.36	2.65	1.57	2.40	82.45	0.00	1.57
Northeast Middle	724	0	5,000	500	2,500	2,000	1,500	500	1,500	500	1,500	83,672	0	1,000
\$ per Student		0.00	6.91	0.69	3.45	2.76	2.07	0.69	2.07	0.69	2.07	115.57	0.00	1.38
South Middle	571	350	3,550	2,535	8,400	2,350	4,480	3,265	600	975	3,645	43,883	1,700	1,125
\$ per Student		0.61	6.22	4.44	14.71	4.12	7.85	5.72	1.05	1.71	6.38	76.85	2.98	1.97
Southwest Middle	670	1,009	3,500	2,350	9,610	4,736	2,900	1,920	3,050	1,835	3,000	49,723	0	1,177
\$ per Student		1.51	5.22	3.51	14.34	7.07	4.33	2.87	4.55	2.74	4.48	74.21	0.00	1.76
West Middle	1,013	300	2,000	500	8,485	3,500	3,750	500	1,400	1,200	2,000	119,704	0	700
\$ per Student		0.30	1.97	0.49	8.38	3.46	3.70	0.49	1.38	1.18	1.97	118.17	0.00	0.69
<b>Subtotal Middle</b>	<b>3,885</b>	<b>2,339</b>	<b>23,726</b>	<b>11,835</b>	<b>38,067</b>	<b>14,837</b>	<b>19,142</b>	<b>11,955</b>	<b>8,950</b>	<b>5,937</b>	<b>12,323</b>	<b>371,763</b>	<b>1,700</b>	<b>5,429</b>
<b>Average</b>		<b>0.60</b>	<b>6.11</b>	<b>3.05</b>	<b>9.80</b>	<b>3.82</b>	<b>4.93</b>	<b>3.08</b>	<b>2.30</b>	<b>1.53</b>	<b>3.17</b>	<b>95.69</b>	<b>0.44</b>	<b>1.40</b>
<b>High Schools</b>														
Central High	1,205	0	7,000	5,000	16,000	3,500	10,000	5,500	5,500	2,500	10,000	126,025	0	4,500
\$ per Student		0.00	5.81	4.15	13.28	2.90	8.30	4.56	4.56	2.07	8.30	104.59	0.00	3.73
North High	1,052	1,778	5,000	7,213	12,276	4,504	11,857	7,547	3,406	1,327	9,081	101,293	0	1,800
\$ per Student		1.69	4.75	6.86	11.67	4.28	11.27	7.17	3.24	1.26	8.63	96.29	0.00	1.71
South High	1,541	0	12,500	13,000	13,000	3,500	20,000	9,500	2,500	3,500	16,000	139,275	0	8,900
\$ per Student		0.00	8.11	8.44	8.44	2.27	12.98	6.16	1.62	2.27	10.38	90.38	0.00	5.78
West High	1,415	0	8,000	5,000	15,633	8,000	11,000	6,735	2,500	3,500	17,000	136,892	0	9,095
\$ per Student		0.00	5.65	3.53	11.05	5.65	7.77	4.76	1.77	2.47	12.01	96.74	0.00	6.43
Fern Ridge	80	0	0	0	0	0	0	0	0	0	0	14,400	0	0
\$ per Student		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00
<b>Subtotal High</b>	<b>5,293</b>	<b>1,778</b>	<b>32,500</b>	<b>30,213</b>	<b>56,909</b>	<b>19,504</b>	<b>52,857</b>	<b>29,282</b>	<b>13,906</b>	<b>10,827</b>	<b>52,081</b>	<b>517,885</b>	<b>0</b>	<b>24,295</b>
<b>Average</b>		<b>0.34</b>	<b>6.14</b>	<b>5.71</b>	<b>10.75</b>	<b>3.68</b>	<b>9.99</b>	<b>5.53</b>	<b>2.63</b>	<b>2.05</b>	<b>9.84</b>	<b>97.84</b>	<b>0.00</b>	<b>4.59</b>
<b>District Grand Totals</b>	<b>16,939</b>	<b>15,723</b>	<b>125,479</b>	<b>56,279</b>	<b>123,859</b>	<b>55,445</b>	<b>85,722</b>	<b>65,419</b>	<b>82,780</b>	<b>25,063</b>	<b>122,754</b>	<b>1,650,529</b>	<b>1,975</b>	<b>29,724</b>
<b>Average</b>		<b>0.93</b>	<b>7.41</b>	<b>3.32</b>	<b>7.31</b>	<b>3.27</b>	<b>5.06</b>	<b>3.86</b>	<b>4.89</b>	<b>1.48</b>	<b>7.25</b>	<b>97.44</b>	<b>0.12</b>	<b>1.75</b>



## 2022-2023 SCHOOL BUILDING BUDGET ANALYSIS (continued)

	#114	#115	#116	#117	#119	#120	#121	#122	#123	#124	#125	#127	#128	
			INDUST	STUDENT	COOP	UNIFIED	SPEECH/	LIBRARY	HEALTH	EEE			SPECIAL	
SCHOOL NAME	MCL	FACS	ARTS	ACT.	VOC ED	STUDIES	DRAMA	SVCS	ED	CAMP	ELL	GIFTED	SERV	TOTALS
<b>Middle Schools</b>														
Central Middle	2,026	3,835	2,765	0	0	0	1,198	4,483	0	1,000	0	1,040	300	138,771
\$ per Student	2.23	4.23	3.05	0.00	0.00	0.00	1.32	4.94	0.00	1.10	0.00	1.15	0.33	153.00
Northeast Middle	500	4,500	250	0	0	0	1,250	3,500	0	0	500	100	0	110,772
\$ per Student	0.69	6.22	0.35	0.00	0.00	0.00	1.73	4.83	0.00	0.00	0.69	0.14	0.00	153.00
South Middle	900	2,500	2,480	0	0	0	950	2,150	350	675	0	500	0	87,363
\$ per Student	1.58	4.38	4.34	0.00	0.00	0.00	1.66	3.77	0.61	1.18	0.00	0.88	0.00	153.00
Southwest Middle	2,087	5,520	5,720	0	0	0	1,480	2,388	0	0	0	505	0	102,510
\$ per Student	3.11	8.24	8.54	0.00	0.00	0.00	2.21	3.56	0.00	0.00	0.00	0.75	0.00	153.00
West Middle	1,000	4,900	1,000	0	0	0	1,000	2,050	0	0	0	1,000	0	154,989
\$ per Student	0.99	4.84	0.99	0.00	0.00	0.00	0.99	2.02	0.00	0.00	0.00	0.99	0.00	153.00
<b>Subtotal Middle</b>	<b>6,513</b>	<b>21,255</b>	<b>12,215</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,878</b>	<b>14,571</b>	<b>350</b>	<b>1,675</b>	<b>500</b>	<b>3,145</b>	<b>300</b>	<b>594,405</b>
<b>Average</b>	<b>1.68</b>	<b>5.47</b>	<b>3.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.51</b>	<b>3.75</b>	<b>0.09</b>	<b>0.43</b>	<b>0.13</b>	<b>0.81</b>	<b>0.08</b>	<b>153.00</b>
<b>High Schools</b>														
Central High	6,500	8,000	3,500	21,000	1,000	0	3,000	7,000	1,500	0	0	0	0	247,025
\$ per Student	5.39	6.64	2.90	17.43	0.83	0.00	2.49	5.81	1.24	0.00	0.00	0.00	0.00	205.00
North High	5,450	9,720	5,045	16,200	0	2,322	1,822	7,119	553	0	347	0	0	215,660
\$ per Student	5.18	9.24	4.80	15.40	0.00	2.21	1.73	6.77	0.53	0.00	0.33	0.00	0.00	205.00
South High	7,500	15,200	9,500	25,250	1,080	0	5,000	9,200	1,500	0	0	0	0	315,905
\$ per Student	4.87	9.86	6.16	16.39	0.70	0.00	3.24	5.97	0.97	0.00	0.00	0.00	0.00	205.00
West High	6,200	12,700	5,320	26,500	0	0	6,000	8,000	2,000	0	0	0	0	290,075
\$ per Student	4.38	8.98	3.76	18.73	0.00	0.00	4.24	5.65	1.41	0.00	0.00	0.00	0.00	205.00
Fern Ridge	0	2,000	0	0	0	0	0	0	0	0	0	0	0	16,400
\$ per Student	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205.00
<b>Subtotal High</b>	<b>25,650</b>	<b>47,620</b>	<b>23,365</b>	<b>88,950</b>	<b>2,080</b>	<b>2,322</b>	<b>15,822</b>	<b>31,319</b>	<b>5,553</b>	<b>0</b>	<b>347</b>	<b>0</b>	<b>0</b>	<b>1,085,065</b>
<b>Average</b>	<b>4.85</b>	<b>9.00</b>	<b>4.41</b>	<b>16.81</b>	<b>0.39</b>	<b>0.44</b>	<b>2.99</b>	<b>5.92</b>	<b>1.05</b>	<b>0.00</b>	<b>0.07</b>	<b>0.00</b>	<b>0.00</b>	<b>205.00</b>
<b>District Grand Totals</b>														
<b>Average</b>	<b>1.90</b>	<b>4.07</b>	<b>2.10</b>	<b>5.25</b>	<b>0.12</b>	<b>0.14</b>	<b>1.28</b>	<b>4.10</b>	<b>0.41</b>	<b>0.10</b>	<b>0.06</b>	<b>0.58</b>	<b>0.02</b>	<b>164.21</b>

## Debt obligations

The District has 7 general obligation bonds outstanding.

Issue	Amounts	Maturity
Series 2011	6,095,000	Payments through March 2024
Series 2015A	21,080,000	Payments through March 2025
Series 2015B	50,000,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2017	1,840,000	Payments through March 2023
Series 2019	51,950,000	Payments through March 2039
Series 2020	53,000,000	Payments through March 2039
	<u>227,965,000</u>	

The FY23 budget services \$7,823,896 in general obligation bond interest payments and \$14,600,000 in general obligation bond principal. The debt service fund is primarily funded by a dedicated debt service property tax. Debt Service revenues are projected to meet or exceed debt payments over the life of existing general obligation bonds.

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a School District to fifteen (15%) percent of the assessed valuation of the District less amounts available in the Debt Service Fund. The projected legal debt margin as of June 30, 2022 is:

Assessed valuation est. at 6/30/22	5,646,572,940
15% Limit	<u>15%</u>
Constitutional Debt Limit	846,985,941
GO Bonds Payable	(227,965,000)
Amount Available in Debt Service Fund	<u>16,722,316</u>
Estimated Legal Debt Margin as of 6/30/22	590,947,721



**FACILITIES DEPARTMENT  
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Cost Data as of:

5/9/2022

BUILDING	PROJECT DESCRIPTION	CURRENT PLANNED CONSTRUCTION YEAR	COST PROJECTION	ACTUAL COSTS TO DATE
<b>SUMMER 2021 CONSTRUCTION PROJECTS</b>				
West Middle	1) Replace HVAC Equipment - Replace exhaust fans EXF-010, -011, & 013; Replace gas fired rooftop HVAC unit RTG-003 2) Replace Roofs - Replace roof areas ROF-001, -002, -005, -009 thru -014, & -017 thru -022 3) Replace Pavement and Sitework Improvements - Replace parking lots & drives PAV-004 & -008; Replace paved play area PAV-005 and modify size to allow for bus turnaround maneuver; Replace concrete retaining wall RET-001; Replace wood retaining walls RET-002 & -011, Replace exterior ramps ERP-002, -005, -007, & -008; Replace asphalt sidewalks SID-016; Replace concrete sidewalks SID-015 4) Renovations - Add walls to enclose library including necessary HVAC modifications 5) Roofing - Add canopy to cover sidewalk leading from door 5 to cafeteria 6) Security Entry Vestibule - Renovations for secure reception area	2021	\$2,592,405.02	\$1,992,520.59
Central High	1) New Concession Stand	2021	\$2,557,680.25	\$1,828,947.91
District Wide - Allowance	1) Allowance for Restroom Renovations	2021	\$2,200,000.00	\$1,462,664.48
District Wide	1) Convert District telephone network to VoIP	2021	\$4,000,000.00	\$3,143,449.54
District Wide	1) IT allowance to address future classroom needs	2021	\$4,000,000.00	\$2,741,740.22
<b>SUMMER 2021 CONSTRUCTION PROJECT TOTALS</b>			<b>\$15,350,085</b>	<b>\$11,169,323</b>
<b>SUMMER 2022 CONSTRUCTION PROJECTS</b>				
Central High - Main Building	1) Replace HVAC Equipment - Replace air handler heating only HVAC unit AHH-007 with heating/cooling HVAC unit; Replace gas fired multi-zone rooftop HVAC units RTG-001 thru RTG-007 with hot water heating rooftop HVAC RTW units and VAV system 2) Replace Plumbing Equipment - Replace pool filtration system PFE-001 3) Replace Roofs - Replace roof areas ROF-001 4) Replace Pavement and Sitework Improvements - Replace parking lot & drive PAV-013; Replace concrete sidewalks SID-023 5) Security Entry Vestibule - Addition & renovations for secure reception area 6) Replace Approximately 600LF of Exterior 4in Water Main 7) Electrical Line Burial	2022	\$5,077,498.35	\$741,275.60
Fern Ridge	1) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 and electrical distribution board PPH-003 and combine current dual electrical service entrances into one service entrance; add electrical circuits to increase access to power in classrooms; replace ceilings and lighting in selected rooms 2) Addition - Construct addition at entrance to building for Administrative area and secure entry vestibule 3) Renovations - Renovate science classroom; renovate existing administration area into two counselor offices; renovate nurse's area to district prototype	2022	\$3,236,005.73	\$466,495.56



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Cost Data as of:

5/9/2022

BUILDING	PROJECT DESCRIPTION	CURRENT PLANNED CONSTRUCTION YEAR	COST PROJECTION	ACTUAL COSTS TO DATE
North High	1) Addition & Renovations - Add storm shelter per STL County at Tennis Court area; relocate tennis courts 2) Replace Field Lights	2022	\$14,225,082.47	\$1,500,157.41
Northeast Middle	1) Replace HVAC Equipment - Replace hot water boilers HWB-001 thru -004; Replace hot water pumps HWP-001 & HWP-002 2) Replace Pavement and Sitework Improvements - Replace asphalt parking lots & drives PAV-015; Replace exterior stair EST-001; Replace concrete sidewalks SID-004, -009, -015, & -019; 3) Fire Sprinklers - Install fire sprinklers FSS-001 in the 1994 addition which will make the building fully sprinklered 4) Renovations - Renovate nurse's area 5) Security Entry Vestibule - Addition & renovations for secure reception area 6) Northeast Middle - RM559 Flooring & Bleachers	2022	\$3,712,400.01	\$642,594.81
South High	1) Replace HVAC Equipment - Replace heating only air handler HVAC units AHH-005 & -006 with heating/cooling units in gym C 2) Replace Plumbing Equipment - Replace pool filtration system PFE-001 3) Replace Electrical Equipment - Replace emergency electrical generator EPG-001; Replace main electrical switchboards ESB-001 thru -005; Replace electrical panelboards PLL-006, -011, -017, -019, & -024; Replace electrical panelboards PPH-003, -005, -006, & -008; Replace electrical transformers TRX-001, -004, & -010 4) Replace Roofs - Replace roof areas ROF-001 & -004 5) Replace Pavement and Sitework Improvements - Replace parking lot & drives PAV-002, -003, & -008; Replace exterior stairs EST-005 thru -008; Replace concrete sidewalks SID-010 & -012 6) Replace Bleachers - Replace bleachers in main gym 7) Security Entry Vestibule - Addition & renovations for secure reception area	2022	\$3,913,824.42	\$629,357.87
Early Childhood	1) Replace HVAC Equipment - Replace hot water boilers HWB-001 & -002; Replace hot water pumps HWP-001 thru -004 2) Replace Pavement and Sitework Improvements - Replace parking lots & drives PAV-002 3) Renovations - Renovate nurse's area to meet district prototype 4) Sprinkler Building to meet AHJ code requirements 5) Security Vestibule (WILL PROBABLY NEED TO BE EXTERIOR ADDITION)	2022	\$4,332,358	\$491,600.89
Green Trails	1) Replace Boiler Equipment - Replace hot water boilers HWB-001 & -002; Replace hot water pumps HWP-001 thru -004; 2) Replace gas fired rooftop HVAC units RTG-001 & -003 thru -005 3) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 4) Replace Roofs - Replace roof area ROF-003 & -009; Replace skylights RSH-001 & -002 5) Security Vestibule (WILL PROBABLY NEED TO BE EXTERIOR ADDITION)	2022	\$2,438,880	\$211,602.22



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Cost Data as of:

5/9/2022

BUILDING	PROJECT DESCRIPTION	CURRENT PLANNED CONSTRUCTION YEAR	COST PROJECTION	ACTUAL COSTS TO DATE
Henry	1) Security Vestibule***\$460,722 is on 554	2022	\$171,000	\$90,261.36
Oak Brook	1) Renovations - Renovate nurse's area to meet district prototype	2022	\$526,798	\$45,621.99
West High	1) Replace HVAC Equipment - Replace heating/cooling air handler HVAC units AHU-011, & -012; ; Replace pool dehumidification unit PPU-001; Replace gas fired rooftop HVAC units RTG-001 thru -003 2) Replace cooling tower CTW-001; Replace chilled water pumps CWP-001 & -002, Replace chillers CHR-001 & -002 3) Replace Electrical Equipment - Replace main electrical switchboard ESB-001 thru ESB-003 4) Renovations - Renovate fine arts area and renovate locker bay area on 3rd floor to make additional classrooms	2022	\$6,736,663	\$473,589.65
District Wide	1) Replace wood gym floors and replace bleachers (South Middle - RM1600 Bleachers)	2022	\$127,029	\$34,745.95
<b>SUMMER 2022 CONSTRUCTION PROJECT TOTALS</b>			<b>\$44,497,539</b>	<b>\$5,327,303</b>
<b>PROJECT TOTALS</b>			<b>\$59,847,624</b>	<b>\$16,496,626</b>

# INFORMATIONAL SECTION





## Assessed Valuation and Property Tax Rates

In the state of Missouri, personal property is assessed at 33.33% of appraised market value, commercial is assessed at 32%, residential at 19% and agriculture at 12%. This means a resident with a home that has an appraised value of \$286,500 will have an assessed value of \$54,435. Tax rates are then applied for every \$100 of assessed value. As noted in the executive summary and financial section, assessed valuations are very important to Parkway because a large portion of our revenues are from property taxes. In the state of Missouri, values are reassessed every other year. That is why the percentage increases are significant every other year.

In St. Louis County, school districts are able to levy different property tax rates based on the type of property. There are four types of taxable property (residential, commercial, agriculture and personal property.) Below is a table of the assessed valuation by type.

Year		Residential	Commercial	Personal Property	Agriculture	Assessed Total	% Increase
2019	Actual	3,005,558,590	1,133,099,100	573,725,960	1,627,220	4,714,010,870	0.26%
2020	Actual	3,333,705,130	1,240,366,260	593,038,710	1,507,050	5,168,617,150	9.64%
2021	Actual	3,352,866,100	1,262,107,100	625,420,700	1,502,410	5,241,896,310	1.42%
2022	Actual	3,678,471,980	1,237,073,390	681,777,950	1,256,720	5,598,580,040	6.80%
2023	Budgeted	3,709,858,948	1,247,779,147	687,678,125	1,256,720	5,646,572,940	0.86%
2024	Projected	3,815,781,451	1,283,393,259	707,305,834	1,256,720	5,807,737,264	2.85%
2025	Projected	3,848,010,674	1,294,230,232	713,278,324	1,256,720	5,856,775,950	0.84%
2026	Projected	3,957,386,718	1,331,005,784	733,546,128	1,256,720	6,023,195,350	2.84%

## Property Tax Rates by Type of Property

Year		Residential	Commercial	Personal Property	Agriculture	Blended Rate
2019	Actual	4.0640	5.2247	4.3874	2.2559	4.3872
2020	Actual	3.7661	5.1407	4.2609	2.4353	4.1524
2021	Actual	3.8330	4.9077	4.2608	1.9489	4.1424
2022	Estimated	3.6390	4.8988	4.2608	3.1397	4.0032
2023	Budgeted	3.5167	4.7342	4.1176	3.0342	3.9449

Each fund receives a different allocation of the total blended rate. When setting the rate by fund, the District works to allocate 35% of the operating levy to the general fund and 65% to the special revenue fund. Some years a rate is also set for the capital projects fund. The debt service has a dedicated rate of \$.49. Below is the rate by fund:

		General	Special Revenue	Total Operating	Capital Projects	Debt Service	Total
2019	Actual	1.3116	2.4359	3.7475	0.1497	0.4900	4.3872
2020	Actual	1.2354	2.2944	3.5298	0.1326	0.4900	4.1524
2021	Actual	1.2783	2.3741	3.6524	-	0.4900	4.1424
2022	Estimated	1.2092	2.2457	3.4549	0.0583	0.4900	4.0032
2023	Budgeted	1.2092	2.2457	3.4549	-	0.4900	3.9449





The total levy is calculated by dividing the assessed valuation by \$100 and then multiplying that number by the tax rate. Below is a table showing the percent of levy collected every year. These collections do not include delinquent property taxes collected.

		Total Levy (Rate)	Assessed Valuation	Total Tax Levy	Actual/Estimated Collections	% of Levy Collected
2019	Actual	4.3872	4,714,010,870	206,813,085	198,898,177	96.17%
2020	Actual	4.1524	5,168,617,150	214,621,659	211,973,656	98.77%
2021	Actual	4.1424	5,234,810,070	216,846,772	209,884,660	96.79%
2022	Estimated	4.0032	5,598,580,040	224,122,356	215,157,461	96.00%
2023	Budgeted	3.9449	5,646,572,940	222,751,656	214,287,094	96.20%

While determining tax rates, the District looks at the impact of a normal home owner in the District. For that calculation we use a valuation of \$286,500 for a home and \$14,700 for personal property (vehicles). The tables below show the calculation for taxes on a residence, taxes on a property, then the combined effect on a resident. The blended rate in this example is specific to this scenario:

		Home Value	Assessed Value(19%)	Divided by \$100	Residential Tax Rate	Taxes Levied
2019	Actual	286,500	54,435	544	4.06400	2,212
2020	Actual	286,500	54,435	544	3.76610	2,050
2021	Actual	286,500	54,435	544	3.83300	2,086
2022	Estimated	286,500	54,435	544	3.63900	1,981
2023	Budgeted	286,500	54,435	544	3.51670	1,914

		Vehicle Value	Assessed Value(33.3%)	Divided by \$100	Personal Property Tax Rate	Taxes Levied
2019	Actual	14,700	4,900	49	4.38740	215
2020	Actual	14,700	4,900	49	4.26090	209
2021	Actual	14,700	4,900	49	4.26080	209
2022	Estimated	14,700	4,900	49	4.26080	209
2023	Budgeted	14,700	4,900	49	4.11760	202

		Total Value	Assessed Value(blended)	Divided by \$100	Tax Rate Blended	Taxes Levied
2019	Actual	301,200	59,335	593	4.0903	2,427
2020	Actual	301,200	59,335	593	3.8072	2,259
2021	Actual	301,200	59,335	593	3.8679	2,295
2022	Estimated	301,200	59,335	593	3.6909	2,190
2023	Budgeted	301,200	59,335	593	3.5662	2,116



## Outstanding Bond Issues

Below are tables showing the amortization schedule for all outstanding general obligation bonds. There is one table for the combined interest and principal payments, principal payments only, and interest payments only. All outstanding bonds are related to capital projects at over thirty buildings run by the District. A significant portion of our bond issues go to capital replacement for things like HVAC systems, roofing, pavement, etc. In recent years we have also used the bonds to finance security and technology upgrades as well as renovating and adding classrooms.

Principal and Interest Amortization Schedule

Year	Series 2011	Series 2015A	Series 2015B	Series 2016	Series 2017	Series 2019	Series 2020	Total
2023	3,231,300	7,280,440	1,684,531	1,236,844	1,876,800	2,711,700	4,402,281	22,423,896
2024	3,216,300	6,560,400	1,684,531	1,236,844	-	2,536,700	7,734,281	22,969,056
2025	-	8,940,400	1,684,531	1,236,844	-	2,383,700	7,623,031	21,868,506
2026	-	-	1,684,531	1,236,844	-	11,836,950	987,032	15,745,357
2027	-	-	1,684,531	1,236,844	-	12,486,450	987,032	16,394,857
2028	-	-	1,684,531	1,236,844	-	878,700	7,927,032	11,727,107
2029	-	-	1,684,531	1,236,844	-	878,700	7,934,432	11,734,507
2030	-	-	1,684,531	6,836,844	-	878,700	2,260,431	11,660,506
2031	-	-	8,549,531	6,742,844	-	878,700	397,431	16,568,506
2032	-	-	11,569,931	4,345,188	-	878,700	397,431	17,191,250
2033	-	-	11,568,531	4,577,376	-	878,700	397,431	17,422,038
2034	-	-	11,671,581	5,046,000	-	878,700	397,431	17,993,712
2035	-	-	11,782,031	5,117,750	-	878,700	397,431	18,175,912
2036	-	-	-	17,458,500	-	878,700	397,431	18,734,631
2037	-	-	-	-	-	878,700	10,802,431	11,681,131
2038	-	-	-	-	-	12,318,700	215,344	12,534,044
2039	-	-	-	-	-	18,385,500	11,915,688	30,301,188
	6,447,600	22,781,240	68,617,856	58,782,410	1,876,800	71,446,700	65,173,601	295,126,207

Principal Amortization Schedule

Year	Series 2011	Series 2015A	Series 2015B	Series 2016	series 2017	Series 2019	Series 2020	Total
3/1/2023	3,000,000	6,400,000	-	-	1,840,000	700,000	2,660,000	14,600,000
3/1/2024	3,095,000	6,000,000	-	-	-	560,000	6,125,000	15,780,000
3/1/2025	-	8,680,000	-	-	-	435,000	6,320,000	15,435,000
3/1/2026	-	-	-	-	-	9,910,000	-	9,910,000
3/1/2027	-	-	-	-	-	11,055,000	-	11,055,000
3/1/2028	-	-	-	-	-	-	6,940,000	6,940,000
3/1/2029	-	-	-	-	-	-	7,225,000	7,225,000
3/1/2030	-	-	-	5,600,000	-	-	1,840,000	7,440,000
3/1/2031	-	-	6,865,000	5,625,000	-	-	-	12,490,000
3/1/2032	-	-	10,160,000	3,375,000	-	-	-	13,535,000
3/1/2033	-	-	10,565,000	3,700,000	-	-	-	14,265,000
3/1/2034	-	-	10,985,000	4,275,000	-	-	-	15,260,000
3/1/2035	-	-	11,425,000	4,475,000	-	-	-	15,900,000
3/1/2036	-	-	-	16,950,000	-	-	-	16,950,000
3/1/2037	-	-	-	-	-	-	10,405,000	10,405,000
3/1/2038	-	-	-	-	-	11,440,000	-	11,440,000
3/1/2039	-	-	-	-	-	17,850,000	11,485,000	29,335,000
	6,095,000	21,080,000	50,000,000	44,000,000	1,840,000	51,950,000	53,000,000	227,965,000



# Interest Amortization Schedule

Year	Series 2011	Series 2015A	Series 2015B	Series 2016	Series 2017	Series 2019	Series 2020	Total
9/1/2022	115,650	440,220	842,266	618,422	36,800	1,005,850	871,141	3,930,348
3/1/2023	115,650	440,220	842,266	618,422	-	1,005,850	871,141	3,893,548
9/1/2023	60,650	280,200	842,266	618,422	-	988,350	804,641	3,594,528
3/1/2024	60,650	280,200	842,266	618,422	-	988,350	804,641	3,594,528
9/1/2024	-	260,400	842,266	618,422	-	974,350	651,516	3,346,953
3/1/2025	-	-	842,266	618,422	-	974,350	651,516	3,086,553
9/1/2025	-	-	842,266	618,422	-	963,475	493,516	2,917,679
3/1/2026	-	-	842,266	618,422	-	963,475	493,516	2,917,679
9/1/2026	-	-	842,266	618,422	-	715,725	493,516	2,669,929
3/1/2027	-	-	842,266	618,422	-	715,725	493,516	2,669,929
9/1/2027	-	-	842,266	618,422	-	439,350	493,516	2,393,554
3/1/2028	-	-	842,266	618,422	-	439,350	493,516	2,393,554
9/1/2028	-	-	842,266	618,422	-	439,350	354,716	2,254,754
3/1/2029	-	-	842,266	618,422	-	439,350	354,716	2,254,754
9/1/2029	-	-	842,266	618,422	-	439,350	210,216	2,110,253
3/1/2030	-	-	842,266	618,422	-	439,350	210,216	2,110,253
9/1/2030	-	-	842,266	558,922	-	439,350	198,716	2,039,253
3/1/2031	-	-	842,266	558,922	-	439,350	198,716	2,039,253
9/1/2031	-	-	704,966	485,094	-	439,350	198,716	1,828,125
3/1/2032	-	-	704,966	485,094	-	439,350	198,716	1,828,125
9/1/2032	-	-	501,766	438,688	-	439,350	198,716	1,578,519
3/1/2033	-	-	501,766	438,688	-	439,350	198,716	1,578,519
9/1/2033	-	-	343,291	385,500	-	439,350	198,716	1,366,856
3/1/2034	-	-	343,291	385,500	-	439,350	198,716	1,366,856
9/1/2034	-	-	178,516	321,375	-	439,350	198,716	1,137,956
3/1/2035	-	-	178,516	321,375	-	439,350	198,716	1,137,956
9/1/2035	-	-	-	254,250	-	439,350	198,716	892,316
3/1/2036	-	-	-	254,250	-	439,350	198,716	892,316
9/1/2036	-	-	-	-	-	439,350	198,716	638,066
3/1/2037	-	-	-	-	-	439,350	198,716	638,066
9/1/2037	-	-	-	-	-	439,350	107,672	547,022
3/1/2038	-	-	-	-	-	439,350	107,672	547,022
9/1/2038	-	-	-	-	-	267,750	107,672	375,422
3/1/2039	-	-	-	-	-	267,750	323,016	590,766
	352,600	1,701,240	18,617,856	14,782,410	36,800	19,496,700	12,173,601	67,161,207



## Certified Staffing

The District is projected to have 1,443.4 certified full time equivalents (FTE) an increase of 5 from the prior year. Our final staffing numbers will vary from the estimates once final enrollment counts are known. Some of these positions are projected to be funded by ESSER grants. Positions funded by grants will end when the grant funds are no longer available.

	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGETED FY23
Art	38.2	38.0	38.5	39.0	39.0
Band, Orchestra, and Vocal	73.3	74.6	75.6	65.7	65.7
Behavioral Support Specialists	4.0	4.0	4.0	4.0	4.0
Care Coordinators	-	4.0	13.0	18.0	18.0
Elementary	394.0	395.0	398.0	397.0	397.0
ESOL	30.0	31.0	31.0	35.4	35.4
Gifted and Exceptionally Gifted	24.6	24.6	23.8	24.8	24.8
Guidance	70.5	70.5	73.0	73.0	73.0
Instructional Coach	23.0	23.0	23.5	24.0	24.0
Librarian	32.0	32.0	32.5	33.0	33.0
Math Support Specialists	11.0	11.0	9.0	9.0	9.0
Other	23.7	18.0	18.4	19.5	19.5
Physical Education	79.4	81.4	79.8	80.5	80.5
Preschool Teacher	13.0	14.0	11.0	14.0	14.0
Reading Specialists	37.0	37.5	38.6	37.5	37.5
Secondary	521.2	517.6	507.5	517.0	522.0
Social Worker	9.0	8.0	10.0	10.0	10.0
Teacher Assistant (FTE)	36.0	36.0	36.0	37.0	37.0
	1,419.9	1,420.2	1,423.2	1,438.4	1,443.4



## Enrollment

The District forecasts enrollment using the cohort survival method. Using current enrollment and three preceding years' enrollment, we calculate survival coefficients for each cohort group of students. That survival coefficient is then applied to current enrollment and projected forward to the next school year. We do this for resident students, for students who participate in the Voluntary Transfer Program, and for students who spend 50% or more of the school day in a special education setting. We make projections for the district as a whole, by school level (elementary, middle, and high), by grade level, and for each Parkway school. Finally, during a typical year, we provide monthly enrollment projections for the upcoming school year, and we send out five-year projections once a year in November.

Following are enrollment tables by schools.



The table below provides enrollment numbers beginning with the fall of 2017 (FY2018) through the current school year. It also shows total expected enrollment at each school through the fall of 2026 (FY2027).

Enrollment for Parkway School District										
All Students										
School	Historical				Current	Projected				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Bellerive Elementary School	379	400	374	377	392	401	403	395	398	399
Craig Elementary School	484	486	471	372	346	331	304	296	280	276
McKelvey Primary	*	*	*	*	230	239	247	247	247	247
McKelvey Elementary School	625	658	676	707	458	460	447	476	457	466
Ross Elementary School	370	385	375	411	411	425	433	430	451	465
Green Trails Elementary School	431	416	411	391	379	383	382	382	389	383
Highcroft Ridge Elementary School	356	352	356	363	366	397	415	419	431	429
River Bend Elementary School	436	450	467	461	451	437	429	431	420	417
Shenandoah Valley Elementary School	464	478	500	471	451	452	430	422	424	432
Claymont Elementary School	485	505	511	470	504	505	504	505	477	465
Henry Elementary School	566	606	602	550	581	579	581	583	590	604
Mason Ridge Elementary School	472	467	464	424	424	405	427	430	446	448
Pierremont Elementary School	435	448	453	467	454	465	487	478	483	481
Barretts	387	376	370	346	332	319	322	325	318	314
Carman Trails Elementary School	438	438	408	387	397	405	412	409	434	439
Hanna Woods Elementary School	450	458	460	445	444	430	423	443	446	453
Oak Brook Elementary School	518	492	483	444	423	397	381	378	378	382
Sorrento Springs Elementary School	278	264	250	261	266	276	290	299	300	292
Wren Hollow Elementary School	400	411	430	421	444	455	462	468	468	484
<b>Elementary Schools</b>	<b>7,974</b>	<b>8,090</b>	<b>8,061</b>	<b>7,768</b>	<b>7,753</b>	<b>7,761</b>	<b>7,779</b>	<b>7,816</b>	<b>7,837</b>	<b>7,876</b>
Northeast Middle School	827	861	850	826	754	724	768	784	797	755
Central Middle School	883	906	891	881	909	907	899	854	838	840
West Middle School	1,082	1,060	1,062	1,059	1,099	1,013	907	801	808	844
Southwest Middle School	702	673	632	600	579	670	759	801	774	757
South Middle School	606	585	586	574	571	571	546	561	520	531
<b>Middle Schools</b>	<b>4,100</b>	<b>4,085</b>	<b>4,021</b>	<b>3,940</b>	<b>3,912</b>	<b>3,885</b>	<b>3,879</b>	<b>3,801</b>	<b>3,737</b>	<b>3,727</b>
North High School	1,109	1,065	1,087	1,069	1,061	1,052	995	967	930	924
Central High School	1,277	1,246	1,221	1,233	1,222	1,205	1,227	1,256	1,229	1,218
West High School	1,381	1,389	1,406	1,405	1,380	1,415	1,408	1,429	1,452	1,393
South High School	1,678	1,661	1,647	1,639	1,619	1,541	1,478	1,428	1,444	1,421
Fern Ridge	80	77	82	83	102	80	80	80	80	80
<b>High Schools</b>	<b>5,525</b>	<b>5,438</b>	<b>5,443</b>	<b>5,429</b>	<b>5,384</b>	<b>5,293</b>	<b>5,188</b>	<b>5,160</b>	<b>5,135</b>	<b>5,036</b>
<b>District Total</b>	<b>17,599</b>	<b>17,613</b>	<b>17,525</b>	<b>17,137</b>	<b>17,049</b>	<b>16,939</b>	<b>16,846</b>	<b>16,777</b>	<b>16,709</b>	<b>16,639</b>

\* McKelvey Primary opened in the 2021-2022 school year.



The table below provides current enrollment as of the fall of 2021 at each building and projections by building for resident students only. As the totals at the bottom of the table show, we expect resident student enrollment to remain relatively flat over the next several years.

Five-Year Enrollment Projections for Parkway School District Resident Students						
<i>Does not include students who spend 50% or more of the school day in a Special Education setting.</i>						
School	Current	Projected				
	2021	2022	2023	2024	2025	2026
Bellerive	352	362	365	366	374	373
Craig	329	314	292	288	272	269
McKelvey Primary	230	239	247	247	247	247
McKelvey	458	460	447	476	457	466
Ross	392	408	421	417	442	457
Green Trails	366	370	376	376	386	382
Highcroft Ridge	335	367	383	382	394	391
River Bend	419	414	413	421	414	416
Shenandoah Valley	432	429	426	420	422	430
Claymont	465	462	468	477	455	452
Henry	560	560	567	569	576	591
Mason Ridge	385	367	385	384	398	410
Pierremont	439	452	475	465	469	468
Barretts	307	300	306	312	309	313
Carman Trails	374	381	385	383	411	419
Hanna Woods	426	410	401	418	420	424
Oak Brook	406	381	367	363	361	364
Sorrento Springs	249	258	269	276	281	273
Wren Hollow	411	422	433	440	441	455
<b>Elementary Schools</b>	<b>7,329</b>	<b>7,344</b>	<b>7,415</b>	<b>7,469</b>	<b>7,529</b>	<b>7,600</b>
Northeast Middle	713	689	732	751	762	738
Central Middle	834	836	832	806	801	813
West Middle	994	927	828	732	741	769
Southwest Middle	544	637	726	763	740	723
South Middle	497	518	501	533	494	500
<b>Middle Schools</b>	<b>3,582</b>	<b>3,607</b>	<b>3,619</b>	<b>3,585</b>	<b>3,538</b>	<b>3,543</b>
North High	1,005	988	943	908	876	877
Central High	1,138	1,128	1,156	1,190	1,168	1,165
West High	1,255	1,274	1,263	1,278	1,312	1,278
South High	1,474	1,392	1,345	1,306	1,336	1,336
Fern Ridge	82	70	70	70	70	70
<b>High Schools</b>	<b>4,954</b>	<b>4,852</b>	<b>4,777</b>	<b>4,752</b>	<b>4,762</b>	<b>4,726</b>
<b>District Total</b>	<b>15,865</b>	<b>15,803</b>	<b>15,811</b>	<b>15,806</b>	<b>15,829</b>	<b>15,869</b>



This table presents the building-by-building numbers for students who participate in the Voluntary Transfer Program only beginning with the fall of 2021. District enrollment of these students is projected to decline substantially over the next five years.

<b>Five-Year Enrollment Projections for Parkway School District</b>						
<b>Students who participate in the Voluntary Transfer Program</b>						
<i>Does not include students who spend 50% or more of the school day in a Special Education setting.</i>						
<b>School</b>	<b>Current</b>	<b>Projected</b>				
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Bellerive	14	13	11	9	8	7
Craig	14	14	11	8	8	7
McKelvey Primary	0	0	0	0	0	0
McKelvey	0	0	0	0	0	0
Ross	15	14	10	11	9	8
Green Trails	12	11	6	6	3	1
Highcroft Ridge	20	19	19	23	24	25
River Bend	28	20	16	10	6	1
Shenandoah Valley	5	4	3	2	2	1
Claymont	32	30	26	16	14	13
Henry	21	19	14	14	14	13
Mason Ridge	32	31	31	31	30	23
Pierremont	13	13	12	13	14	13
Barretts	21	18	14	10	6	1
Carman Trails	18	15	13	11	8	7
Hanna Woods	8	9	10	12	13	16
Oak Brook	16	16	14	15	16	17
Sorrento Springs	9	9	9	8	6	5
Wren Hollow	25	28	26	26	26	29
<b>Elementary Schools</b>	<b>303</b>	<b>283</b>	<b>245</b>	<b>225</b>	<b>207</b>	<b>187</b>
Northeast Middle	36	30	30	24	22	10
Central Middle	70	63	55	39	31	23
West Middle	91	76	63	57	50	49
Southwest Middle	28	23	21	24	24	18
South Middle	66	45	38	23	21	21
<b>Middle Schools</b>	<b>291</b>	<b>237</b>	<b>207</b>	<b>167</b>	<b>148</b>	<b>121</b>
North High	49	58	47	54	50	43
Central High	74	71	71	65	59	50
West High	92	100	100	98	93	81
South High	131	139	120	109	88	67
Fern Ridge	20	10	10	10	10	10
<b>High Schools</b>	<b>366</b>	<b>378</b>	<b>348</b>	<b>336</b>	<b>300</b>	<b>251</b>
<b>District Total</b>	<b>960</b>	<b>898</b>	<b>800</b>	<b>728</b>	<b>655</b>	<b>559</b>





The table below presents current enrollment as of the fall of 2021 and projected enrollment by building for students who spend 50% or more of the school day in a Special Education setting.

<b>Five-Year Enrollment Projections for Parkway School District</b>						
<b>Students who spend 50% or more of the school day in a Special Education setting.</b>						
<b>School</b>	<b>Current</b>	<b>Projected</b>				
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Bellerive	26	26	27	20	16	19
Craig	3	3	1	0	0	0
McKelvey Primary	0	0	0	0	0	0
McKelvey	6	12	11	11	0	0
Ross	4	3	2	2	0	0
Green Trails	1	2	0	0	0	0
Highcroft Ridge	11	11	13	14	13	13
River Bend	4	3	0	0	0	0
Shenandoah Valley	14	19	1	0	0	1
Claymont	7	13	10	12	8	0
Henry	0	0	0	0	0	0
Mason Ridge	7	7	11	15	18	15
Pierremont	2	0	0	0	0	0
Barretts	4	1	2	3	3	0
Carman Trails	5	9	14	15	15	13
Hanna Woods	10	11	12	13	13	13
Oak Brook	1	0	0	0	1	1
Sorrento Springs	8	9	12	15	13	14
Wren Hollow	8	5	3	2	1	0
<b>Elementary Schools</b>	<b>121</b>	<b>134</b>	<b>119</b>	<b>122</b>	<b>101</b>	<b>89</b>
Northeast Middle	5	5	6	9	13	7
Central Middle	5	8	12	9	6	4
West Middle	14	10	16	12	17	26
Southwest Middle	7	10	12	14	10	16
South Middle	8	8	7	5	5	10
<b>Middle Schools</b>	<b>39</b>	<b>41</b>	<b>53</b>	<b>49</b>	<b>51</b>	<b>63</b>
North High	7	6	5	5	4	4
Central High	10	6	0	1	2	3
West High	33	41	45	53	47	34
South High	14	10	13	13	20	18
Fern Ridge	0	0	0	0	0	0
<b>High Schools</b>	<b>64</b>	<b>63</b>	<b>63</b>	<b>72</b>	<b>73</b>	<b>59</b>
<b>District Total</b>	<b>224</b>	<b>238</b>	<b>235</b>	<b>243</b>	<b>225</b>	<b>211</b>



This table provides the current enrollment numbers for the fall of 2021, as well as five-year projections by high school attendance area.

Five-Year Enrollment Projections for Parkway School District						
Student Population by High School Attendance Area						
	Current	Projected				
	2021	2022	2023	2024	2025	2026
<b>Resident Students***</b>						
North Area	3,555	3,518	3,506	3,512	3,500	3,497
Central Area	3,524	3,544	3,586	3,595	3,585	3,597
West Area	4,098	4,042	3,986	3,905	3,951	3,968
South Area	4,688	4,699	4,733	4,794	4,793	4,807
<b>District</b>	<b>15,865</b>	<b>15,803</b>	<b>15,811</b>	<b>15,806</b>	<b>15,829</b>	<b>15,869</b>
<b>Voluntary Transfer***</b>						
North Area	148	139	119	116	107	85
Central Area	209	188	170	145	125	101
West Area	281	269	246	229	215	192
South Area	322	302	265	238	208	181
<b>District</b>	<b>960</b>	<b>898</b>	<b>800</b>	<b>728</b>	<b>655</b>	<b>559</b>
<b>Total Students**</b>						
North Area	3,754	3,712	3,677	3,675	3,640	3,612
Central Area	3,778	3,781	3,782	3,764	3,731	3,719
West Area	4,442	4,382	4,314	4,226	4,256	4,235
South Area	5,075	5,064	5,073	5,112	5,082	5,073
<b>District</b>	<b>17,049</b>	<b>16,939</b>	<b>16,846</b>	<b>16,777</b>	<b>16,709</b>	<b>16,639</b>
<b>Special Ed 50% or more</b>						
North Area	51	55	52	47	33	30
Central Area	45	49	26	24	21	21
West Area	63	71	82	92	90	75
South Area	65	63	75	80	81	85
<b>District</b>	<b>224</b>	<b>238</b>	<b>235</b>	<b>243</b>	<b>225</b>	<b>211</b>

\*\* Includes students who spend 50% or more of the school day in a Special Education setting.

\*\*\* Does not include students who spend 50% or more of the school day in a Special Education setting.



This table provides the grade-by-grade numbers for all students at each building. It includes current enrollment for 2021 and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students - North Area Elementary Schools						
School	Current	Projected				
	2021	2022	2023	2024	2025	2026
<b>Bellerive</b>						
K	63	67	67	67	67	67
1	69	66	69	69	69	69
2	66	68	66	69	69	69
3	71	62	66	63	66	66
4	65	72	62	64	62	65
5	58	66	73	63	65	63
<b>Total</b>	<b>392</b>	<b>401</b>	<b>403</b>	<b>395</b>	<b>398</b>	<b>399</b>
<b>Craig</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
K	59	66	66	66	66	66
1	60	50	55	55	55	55
2	70	53	44	48	48	48
3	52	62	47	39	42	42
4	59	43	51	39	32	34
5	46	57	41	49	37	31
<b>Total</b>	<b>346</b>	<b>331</b>	<b>304</b>	<b>296</b>	<b>280</b>	<b>276</b>
<b>McKelvey Primary</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
K	117	125	125	125	125	125
1	113	114	122	122	122	122
<b>Total</b>	<b>230</b>	<b>239</b>	<b>247</b>	<b>247</b>	<b>247</b>	<b>247</b>
<b>McKelvey</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
2	132	112	113	121	121	121
3	92	141	113	114	122	122
4	124	89	135	109	110	118
5	110	118	86	132	104	105
<b>Total</b>	<b>458</b>	<b>460</b>	<b>447</b>	<b>476</b>	<b>457</b>	<b>466</b>
<b>Ross</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
K	66	70	70	70	70	70
1	63	73	76	76	76	76
2	58	63	73	76	76	76
3	84	61	67	77	81	81
4	72	86	62	69	79	83
5	68	72	85	62	69	79
<b>Total</b>	<b>411</b>	<b>425</b>	<b>433</b>	<b>430</b>	<b>451</b>	<b>465</b>



This table provides the grade-by-grade numbers for all students at each building. It includes current enrollment for 2021 and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students - Central Area Elementary Schools						
	Current	Projected				
Green Trails	2021	2022	2023	2024	2025	2026
K	59	62	62	62	62	62
1	69	61	63	63	63	63
2	58	71	62	64	64	64
3	65	58	71	63	65	65
4	64	65	58	71	63	65
5	64	66	66	59	72	64
<b>Total</b>	<b>379</b>	<b>383</b>	<b>382</b>	<b>382</b>	<b>389</b>	<b>383</b>
Highcroft Ridge	2021	2022	2023	2024	2025	2026
K	58	72	72	72	72	72
1	72	58	70	70	70	70
2	62	76	62	74	74	74
3	71	62	76	62	74	74
4	58	73	65	80	65	78
5	45	56	70	61	76	61
<b>Total</b>	<b>366</b>	<b>397</b>	<b>415</b>	<b>419</b>	<b>431</b>	<b>429</b>
River Bend	2021	2022	2023	2024	2025	2026
K	65	73	73	73	73	73
1	71	63	69	69	69	69
2	81	73	64	70	70	70
3	68	81	73	64	70	70
4	79	69	82	74	65	71
5	87	78	68	81	73	64
<b>Total</b>	<b>451</b>	<b>437</b>	<b>429</b>	<b>431</b>	<b>420</b>	<b>417</b>
Shenandoah Valley	2021	2022	2023	2024	2025	2026
K	82	80	77	77	77	78
1	68	86	75	75	75	75
2	70	65	75	72	72	72
3	83	69	63	74	71	71
4	74	79	65	60	70	67
5	74	73	75	64	59	69
<b>Total</b>	<b>451</b>	<b>452</b>	<b>430</b>	<b>422</b>	<b>424</b>	<b>432</b>



This table provides the grade-by-grade numbers for all students at each building. It includes current enrollment for 2021 and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students - West Area Elementary Schools						
	Current	Projected				
Claymont	2021	2022	2023	2024	2025	2026
K	72	76	76	76	76	76
1	82	74	77	77	77	77
2	105	86	77	80	80	80
3	78	102	84	73	76	76
4	82	81	106	87	76	79
5	85	86	84	112	92	77
<b>Total</b>	<b>504</b>	<b>505</b>	<b>504</b>	<b>505</b>	<b>477</b>	<b>465</b>
Henry	2021	2022	2023	2024	2025	2026
K	99	98	98	98	98	98
1	87	103	101	101	101	101
2	92	85	101	99	99	99
3	98	93	86	102	100	100
4	99	99	94	87	103	101
5	106	101	101	96	89	105
<b>Total</b>	<b>581</b>	<b>579</b>	<b>581</b>	<b>583</b>	<b>590</b>	<b>604</b>
Mason Ridge	2021	2022	2023	2024	2025	2026
K	67	69	69	69	69	69
1	70	74	75	75	75	75
2	62	74	77	78	78	78
3	73	58	71	73	74	74
4	55	74	59	75	75	76
5	97	56	76	60	75	76
<b>Total</b>	<b>424</b>	<b>405</b>	<b>427</b>	<b>430</b>	<b>446</b>	<b>448</b>
Pierremont	2021	2022	2023	2024	2025	2026
K	61	71	71	71	71	71
1	76	65	74	74	74	74
2	72	78	67	76	76	76
3	93	81	88	76	86	86
4	69	98	85	93	80	91
5	83	72	102	88	96	83
<b>Total</b>	<b>454</b>	<b>465</b>	<b>487</b>	<b>478</b>	<b>483</b>	<b>481</b>



This table provides the grade-by-grade numbers for all students at each building. It includes current enrollment for 2021 and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students - South Area Elementary Schools						
	Current	Projected				
<b>Barretts</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
K	51	55	55	55	55	55
1	54	51	54	54	54	54
2	61	55	51	54	54	54
3	50	58	54	49	51	51
4	50	50	58	55	49	51
5	66	50	50	58	55	49
<b>Total</b>	<b>332</b>	<b>319</b>	<b>322</b>	<b>325</b>	<b>318</b>	<b>314</b>
<b>Carman Trails</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
K	73	78	78	78	78	78
1	70	72	76	76	76	76
2	51	72	73	77	77	77
3	72	48	72	70	74	74
4	67	69	45	66	66	70
5	64	66	68	42	63	64
<b>Total</b>	<b>397</b>	<b>405</b>	<b>412</b>	<b>409</b>	<b>434</b>	<b>439</b>
<b>Hanna Woods</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
K	77	80	80	80	80	80
1	67	73	75	75	75	75
2	73	70	75	77	77	77
3	56	72	69	74	75	76
4	83	55	71	68	73	74
5	88	80	53	69	66	71
<b>Total</b>	<b>444</b>	<b>430</b>	<b>423</b>	<b>443</b>	<b>446</b>	<b>453</b>
<b>Oak Brook</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
K	60	63	63	63	63	63
1	60	62	65	65	66	65
2	66	60	62	65	65	66
3	67	64	58	60	63	63
4	80	68	65	59	61	64
5	90	80	68	66	60	61
<b>Total</b>	<b>423</b>	<b>397</b>	<b>381</b>	<b>378</b>	<b>378</b>	<b>382</b>
<b>Sorrento Springs</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
K	38	48	48	48	48	48
1	59	42	52	52	52	52
2	49	60	42	52	52	52
3	42	49	59	42	50	50
4	35	41	47	57	40	49
5	43	36	42	48	58	41
<b>Total</b>	<b>266</b>	<b>276</b>	<b>290</b>	<b>299</b>	<b>300</b>	<b>292</b>



Five-Year Enrollment Projections for Parkway School District						
All Students - South Area Elementary Schools (continued)						
Wren Hollow	2021	2022	2023	2024	2025	2026
K	84	84	84	84	84	84
1	66	82	81	81	81	81
2	81	65	81	80	80	80
3	74	80	64	81	80	80
4	71	73	79	63	80	79
5	68	71	73	79	63	80
<b>Total</b>	<b>444</b>	<b>455</b>	<b>462</b>	<b>468</b>	<b>468</b>	<b>484</b>



This table provides the grade-by-grade numbers for all students at each building. It includes current enrollment for the fall of 2021 and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students – Middle Schools						
	Current	Projected				
Northeast Middle	2021	2022	2023	2024	2025	2026
6	241	261	290	259	276	257
7	236	231	251	278	248	258
8	277	232	227	247	273	240
<b>Total</b>	<b>754</b>	<b>724</b>	<b>768</b>	<b>784</b>	<b>797</b>	<b>755</b>
Central Middle	2021	2022	2023	2024	2025	2026
6	324	283	276	281	267	280
7	286	328	286	278	286	268
8	299	296	337	295	285	292
<b>Total</b>	<b>909</b>	<b>907</b>	<b>899</b>	<b>854</b>	<b>838</b>	<b>840</b>
West Middle	2021	2022	2023	2024	2025	2026
6	378	279	248	273	286	284
7	358	381	282	248	276	287
8	363	353	377	280	246	273
<b>Total</b>	<b>1,099</b>	<b>1,013</b>	<b>907</b>	<b>801</b>	<b>808</b>	<b>844</b>
South Middle	2021	2022	2023	2024	2025	2026
6	186	201	172	199	159	183
7	190	179	194	167	193	154
8	195	191	180	195	168	194
<b>Total</b>	<b>571</b>	<b>571</b>	<b>546</b>	<b>561</b>	<b>520</b>	<b>531</b>
Southwest Middle	2021	2022	2023	2024	2025	2026
6	201	292	273	242	269	251
7	181	195	288	266	236	266
8	197	183	198	293	269	240
<b>Total</b>	<b>579</b>	<b>670</b>	<b>759</b>	<b>801</b>	<b>774</b>	<b>757</b>



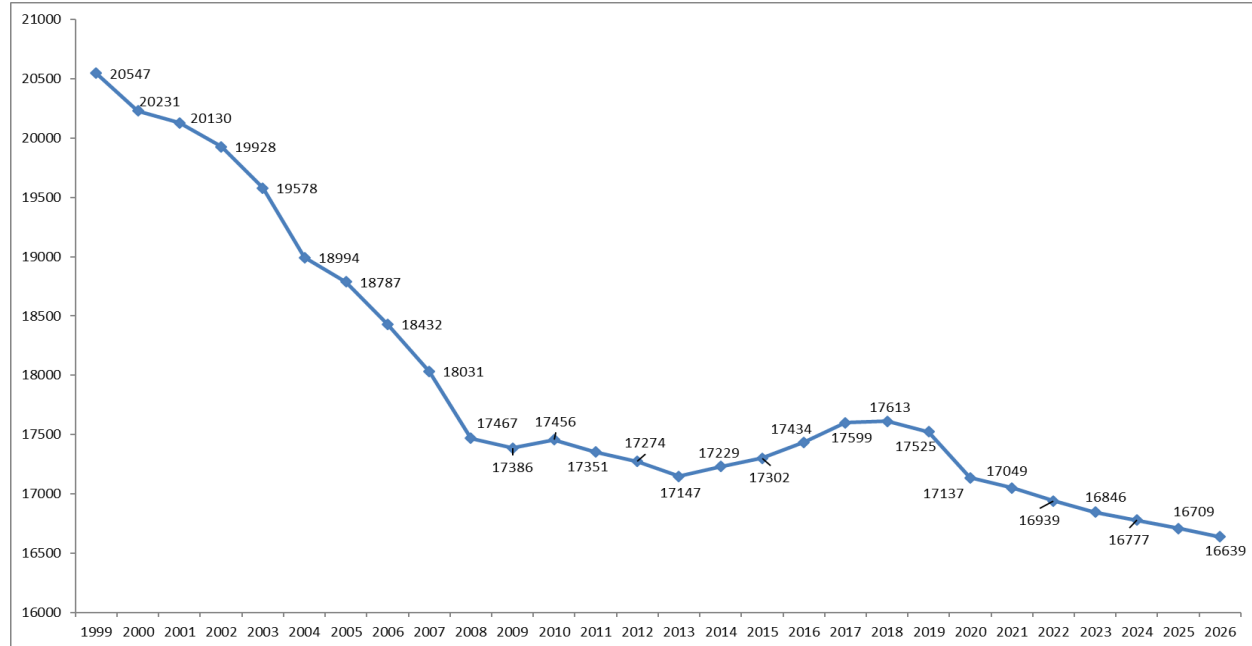


This table provides the grade-by-grade numbers for all students at each building. It includes current enrollment for the fall of 2021 and predicted enrollment for the next five years.

Five-Year Enrollment Projections for Parkway School District						
All Students - High Schools						
	Current	Projected				
North High	2021	2022	2023	2024	2025	2026
9	277	268	225	221	238	263
10	252	279	270	227	223	240
11	269	239	266	258	215	211
12	263	266	234	261	254	210
<b>Total</b>	<b>1,061</b>	<b>1,052</b>	<b>995</b>	<b>967</b>	<b>930</b>	<b>924</b>
Central High	2021	2022	2023	2024	2025	2026
9	322	300	298	339	296	287
10	310	323	300	299	340	297
11	271	308	322	298	297	339
12	319	274	307	320	296	295
<b>Total</b>	<b>1,222</b>	<b>1,205</b>	<b>1,227</b>	<b>1,256</b>	<b>1,229</b>	<b>1,218</b>
West High	2021	2022	2023	2024	2025	2026
9	336	363	352	378	363	316
10	366	342	369	353	384	367
11	360	359	338	364	345	378
12	318	351	349	334	360	332
<b>Total</b>	<b>1,380</b>	<b>1,415</b>	<b>1,408</b>	<b>1,429</b>	<b>1,452</b>	<b>1,393</b>
South High	2021	2022	2023	2024	2025	2026
9	376	381	364	369	393	358
10	407	365	370	353	358	380
11	406	397	355	359	343	348
12	430	398	389	347	350	335
<b>Total</b>	<b>1,619</b>	<b>1,541</b>	<b>1,478</b>	<b>1,428</b>	<b>1,444</b>	<b>1,421</b>
Fern Ridge	2021	2022	2023	2024	2025	2026
9	0	0	0	0	0	0
10	4	3	3	3	3	3
11	37	29	29	29	29	29
12	61	48	48	48	48	48
<b>Total</b>	<b>102</b>	<b>80</b>	<b>80</b>	<b>80</b>	<b>80</b>	<b>80</b>



The graph below presents a general picture of the district's September enrollment since 1999, as well as the projected numbers for the next five years. Current enrollment is 17,049; this is lower than last year's enrollment of 17,137. As you can see, the projections show district enrollment declining over the next several years.



Five-Year Enrollment Projections for Parkway School District						
All Students						
	Current	Projected				
District	2021	2022	2023	2024	2025	2026
K	1,251	1,337	1,334	1,334	1,334	1,335
1	1,276	1,269	1,329	1,329	1,330	1,329
2	1,309	1,286	1,265	1,332	1,332	1,333
3	1,289	1,301	1,281	1,256	1,320	1,321
4	1,286	1,284	1,289	1,276	1,249	1,315
5	1,342	1,284	1,281	1,289	1,272	1,243
6	1,330	1,316	1,259	1,254	1,257	1,255
7	1,251	1,314	1,301	1,237	1,239	1,233
8	1,331	1,255	1,319	1,310	1,241	1,239
9	1,311	1,312	1,239	1,307	1,290	1,224
10	1,339	1,312	1,312	1,235	1,308	1,287
11	1,343	1,332	1,310	1,308	1,229	1,305
12	1,391	1,337	1,327	1,310	1,308	1,220
<b>Total</b>	<b>17,049</b>	<b>16,939</b>	<b>16,846</b>	<b>16,777</b>	<b>16,709</b>	<b>16,639</b>



## **GLOSSARY**

**ACCOUNTING** – The procedure of maintaining systematic records of events relating to persons, objects, or money and summarizing, analyzing, and interpreting the results of such records.

**ACCOUNTING PERIOD** – A period at the end of which and for which financial statements are prepared; for example, July 1 through June 30.

**ACCOUNTS RECEIVABLE** – Amounts owed on an open account from private persons, firms, or corporations for goods and services rendered by the LEA (but not including amounts due from other funds of the same governmental unit). Although taxes receivable are covered by this term, they should be recorded and reported separately in the Taxes Receivable account.

**ACCRUAL ACCOUNTING** – An accounting system where revenues are recognized when earned and expenditures are recognized in the period incurred, without regard to the time of receipt or payment of cash. This method of accounting allows a more accurate evaluation of operations during a given fiscal period.

**ADA** – See Average Daily Attendance.

**AD VALOREM**– Taxes levied by the LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school operating purposes or retirement of debt.

**ADULT EDUCATION AND LITERACY (AEL)** - Education for adults who have never attended school or have interrupted formal schooling and need knowledge and skills to raise their level of education for self-confidence and self-determination to prepare for an occupation and to function more responsibly as citizens in a democracy. This was previously known as Adult Basic Education (ABE).

**ALLOCATION** – The amount of funds that are, or the process of which funds are, assigned to a public school district, institution or agency to provide financial support for specific programs, services and/or activities.

**ALLOWABLE COST** – Cost of predetermined equipment, service, and/or activities that have been considered to be appropriate for authorization by the funding agency.

**AMORTIZATION** – The gradual payment of an amount owed according to a specified schedule of times and amounts.

**APPROPRIATION** – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes.

**ASBO** – See Association of School Business Officials International.

**ASSESSED VALUATION** –The value for tax purposes: the value of a property that serves as the basis for tax calculation.

**ASSETS** – Probable future economic benefits obtained or controlled by a particular entity as a result of past transactions or events.



**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO)**- The Association of School Business Officials International is a professional association that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of educational resources.

**AUDIT** – The examination of records and documents and the securing of other evidence for one or more of the following purposes: a) determining the propriety of proposed or completed transactions, b) ascertaining whether all transactions have been recorded, and c) determining whether transactions are accurately recorded on the accounts and in the statements.

**AVERAGE DAILY ATTENDANCE (ADA)** – The total hours attended in a term by resident pupils between the ages of five and twenty-one divided by the actual number of hours school was in session (actual calendar) plus the summer school average daily attendance (ADA) (hours attended divided by 1044 hours). Summer school ADA is a part of the immediate preceding school year's total ADA.

**BASIC FORMULA** - Amounts received from the State Foundation Formula.

**BOARD OF EDUCATION** – The Board of Education Services are the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This Service Area relates to the general term and covers state boards, intermediate administrative unit boards, and local basic administrative unit boards.

**BOND** – A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also Refunding Bonds and Surety Bonds.

**BOND PROCEEDS, AMOUNT REMAINING** – The amount remaining in bond proceeds (in the Bond Proceeds Sub Fund of the Capital Projects Fund) after the completion of a project for which bonds were issued. This amount remaining shall be transferred from the Capital Projects Fund to the Debt Service Fund.

**BUDGET** – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part consists of schedules supporting the summary. The schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. Section 67.010, RSMo, is the statutory reference governing budgets.

**BUDGETARY ACCOUNTS** – These accounts are necessary to reflect budget operations and conditions, such as estimated revenues, appropriations, and encumbrances, as distinguished from proprietary accounts. See also Proprietary Accounts.



**BUDGET DOCUMENT** – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenditures and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. (See Section 67.010, RSMo)

**BUDGETING** – Pertains to budget planning, formulations, administration analysis, and evaluation.

**CAPITAL OUTLAY** – An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or initial, additional, and replacement of equipment.

**CASH** – Currency, checks, postal and express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. Any restriction or limitations as to its availability should be indicated.

**CHECK** – A bill of exchange drawn on a bank payable on demand; a written order on a bank to pay on demand a specified sum of money to a named person, to the named person's order, or to bearer out of money on deposit to the credit of the maker. A check differs from a warrant in that the latter is not necessarily payable on demand and may not be negotiable; and it differs from a voucher in that the latter is not an order to pay. A voucher-check combines the distinguishing marks of a voucher and a check; it shows the propriety of a payment and is an order to pay.

**CO-CURRICULAR ACTIVITIES** – Co-curricular activities (experiences) are comprised of the group of school sponsored activities, under the guidance or supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups or in large groups, at school events, public events, or a combination of these for such purposes as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.

**COBRA** – see Consolidated Omnibus Budget Reconciliation Act.

**COMMUNITY EDUCATION** – Services, other than public school and adult education functions, provided by the school or LEA for purposes relating to the community as a whole or some segment of the community.

These include such services as community recreation programs, civic activities, public libraries, programs of custody and care of children, Parents-As-Teachers, community welfare activities, and services for nonpublic school pupils provided by the public schools on a continuing basis.

**COMPREHENSIVE SCHOOL IMPROVEMENT PLAN (CSIP)** - A strategic plan in support of the organizational vision, mission and values, written by a strategic planning committee made up of parents, community members, business and civic leaders, district staff members, students, and the Board of Education.



**CONSOLIDATED OMNIBUS BUDGET RECONCILIATION ACT (COBRA)** – Gives workers and their families a temporary extension of health coverage (called continuation coverage) in certain instances where coverage under the plan would otherwise end.

**CSIP** – see Comprehensive School Improvement Plan.

**CURRENT FUNDS** – Money received during the current fiscal year from revenue that can be used to pay obligations currently due, and surpluses re-appropriated for the current fiscal year.

**DEBT SERVICE** – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans. Per Section 165.011 RSMo, if a balance remains in the Debt Service Fund after total outstanding indebtedness for which the fund was levied is paid, the Board of Education may transfer the unexpended amount to the Capital Projects Fund. The Debt Service Fund must be maintained as a separate bank account.

**DEFICIT** – The excess of the obligations of a fund over the fund's resources.

**DELINQUENT TAXES** – Taxes remaining unpaid on and after the date on which they become delinquent by statute.

**DEMOGRAPHICS** - The characteristics of human populations and population segments, especially when used to identify consumer markets.

**DEPOSITS** – Use of this account is normally restricted to long-term investments deposited by the LEA as a prerequisite to receiving services and/or goods.

**DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE)** - Coordinates and regulates K-12 education in Missouri.

**DESE** – See Department of Elementary and Secondary Education.

**DISBURSEMENTS** – Payments in cash. See also Cash.

**EMPLOYEE BENEFITS** – Compensation, in addition to regular salary, provided to an employee. This may include such benefits as health insurance, life insurance, annual leave, sick leave, retirement, and social security.

**ENCUMBRANCES** – Purchase orders, contracts, and salary or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when actual liability is incurred.

**ENROLLMENT** – Head count taken the last Wednesday of September and January of all resident and nonresident students K – 12 in the enrollment center. All students counted as one (no part time). Not reported for pre-kindergarten students.

**ENTRY** – The act of recording a transaction and the actual record of a financial transaction in an account.

**EQUIPMENT** – Items that are electrical or mechanical in nature or furniture and, 1) have a useful life of at least one year; 2) would be repaired rather than replaced; 3) the cost of tagging and inventorying is a small percent of the item's cost; and, 4) costs more than \$500 per unit.



**EQUITY** – Equity is the mathematical excess of assets over liabilities. Generally this excess is called Fund Balance.

**ESTIMATED REVENUE** – If the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period. If the accounts are kept on a cash basis, the term designates the amount of revenues estimated to be collected during a given period.

**EXPENDITURES** – Charges incurred, whether paid or unpaid which are presumed to benefit the current fiscal year.

**FACILITIES ACQUISITION AND CONSTRUCTION** – Activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

**FEDERAL REVENUE** – Revenue provided by the federal government. Expenditures made with this revenue should be identifiable as federally supported expenditures.

**FINANCIAL ACCOUNTING** – The recording and reporting of activities and events affecting the money of an administrative unit and its program. Specifically, it is concerned with: 1) determining what accounting records are to be maintained, how they will be maintained, and the procedures, methods, and forms to be used; 2) recording, classifying, and summarizing activities or events; 3) analyzing and interpreting recorded data; and 4) preparing reports and statements that reflect conditions as of a given date, the results of operations for a specific period, and the evaluation of status and results of operation in terms of established objectives.

**FINES, FORFEITURES, ESCHEATS** - Amounts collected by the county for violations. All fines passing through the office of the county clerk or circuit clerk. Includes sheriff's sales, unclaimed tax and surplus/overplus surtax. The amount received for school purposes is a deduction in the Basic Formula calculation.

**FISCAL AGENT** – A specific local school district or intermediate agency that has been designated to submit applications/requests for federal project funds and is the recipient of such funds from the state agency.

**FIXED ASSETS** – Land, buildings, machinery, furniture, and other equipment that the LEA intends to hold or continue in use over a long period of time. "Fixed" denotes probability or intent to continue use or possession, and does not indicate immobility of an asset.

**FOOD SERVICES** – Activities involved with the food services program of the LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, and the delivery of food.

**FREE OR REDUCED LUNCH** – The number of pupils enrolled in the district and eligible for free or reduced lunch on the last Wednesday in January. The number used on Line 14 or the basic formula calculation in the current year is always the previous year's January count. This number bears no relationship to the number of children actually eating in the school cafeteria (School Food Services count). This number by definition is a different count from that used for the



federal programs or School Food Services. Corrections to this data after it has been submitted should be sent to the School Finance Section.

**FUNCTION** – An action that contributes to a larger action of a person, living thing, or created thing.

**FUND** – An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

**FUND BALANCE** – The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

**GASB** – See Governmental Accounting Standards Board.

**GENERAL LEDGER** – A book, file, or other device in which accounts are kept to the degree of detail necessary, that summarizes the financial transactions of the LEA. General Ledger accounts may be kept for any group of items or receipts or expenditures on which an administrative officer wishes to maintain a close check.

**GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)** – An independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

**HANCOCK AMENDMENT (Senate Bill 711)** - In 2008, the Missouri legislature passed Senate Bill 711 (Hancock Amendment) that requires taxing districts, such as schools, to roll back their tax rate in reassessment years (odd numbered years) regardless of whether or not they are at their tax rate ceiling.

**IN LIEU OF TAX** - Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property or other tax base. It would include payments made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or being responsible for the property.

**INTEREST** – A fee charged to a borrower for the use of money. See also Debt Service.

**INVENTORY** – A detailed list or record showing quantities, descriptions, values, and frequently, units of measure and unit prices of property on hand at a given time. Also, the cost of supplies and equipment on hand not yet distributed to requisitioning units.

**INVESTMENTS** – Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments. The account does not include fixed assets used in LEA operations.

**LEA** – see Local Education Agency.





**LEASE PURCHASE** – A contract granting the specified use of equipment which a public school district, institution or agency cannot readily purchase outright during a specific period of time for a specified amount of funds. This contract could be expanded to purchase equipment only if the contract with option to purchase is annually renewable and creates an obligation to the district for only one fiscal year. Section 177.088, RSMo, specifies that a true lease purchase must run through a third party, not-for-profit corporation. If there is intent to take title, lease purchase expenditures must be paid for from the Capital Projects Fund. If there is no intent to take title, this transaction would most likely be classified as a lease or rental and would be paid for from the General (Incidental) Fund. Section 177.088 RSMo, requires DESE to deduct from basic formula payments in the following year an amount equal to those amounts expended from the General (Incidental) Fund (for rentals) for real property for which a title is transferred to the district.

**LEDGER** – Contains all the accounts of a particular fund as in the General Ledger or all these detail accounts that support particular Subsidiary Ledger accounts.

**LEED** - An internationally recognized green building certification system, providing third-party verification that a building or community was designed and built using strategies aimed at improving performance across all the metrics that matter most: energy savings, water efficiency, CO2 emissions reduction, improved indoor environmental quality, and stewardship of resources and sensitivity to their impacts.

**LEVY** (Verb) – To impose taxes or special assets. (Noun) – The total of taxes or special assessments imposed by a governmental unit.

**LIABILITIES** – Debt or other legal obligations arising out of transactions in the past which are payable but not necessarily due. Encumbrances are not liabilities; they become liabilities when the services or materials for which the encumbrance was established have been rendered or received.

**LOCAL EDUCATION AGENCY (LEA)** – An educational agency at the local level that exists primarily to operate school or to contract for educational services. Normally, taxes may be levied by such publicly operated agencies for school purposes. These agencies may or may not be coterminous with county, city, or town boundaries. This term is used synonymously with the terms “school district,” “school system,” and “local basic administrative unit”.

**MISSOURI FINANCIAL ACCOUNTING MANUAL** - The Park Hill School District's accounting system conforms to requirements established by state statutes and regulations of the Missouri Department of Elementary and Secondary Education (DESE), based on the current version of the Missouri Financial Accounting Manual.

**M & M SURTAX** - Surtax on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses' inventory tax.

**NONPUBLIC SCHOOL** – A school established by an individual, institution, or agency other than the state, subdivisions of the state, or the federal government, that usually is supported primarily by monies other than public funds, and the operation of whose program rests with other than publicly elected or appointed officials.



**NONRESIDENT STUDENT** – Generally a student whose legal residence is outside the geographic area served by a specified school, LEA, or institution. (Missouri Statutes modify the definition of a nonresident student.)

**OBJECT** – The commodity or service obtained from a specific expenditure.

**OBLIGATIONS** – The amounts of orders placed and sub-grants awarded, services received, and similar transactions during a given period, which will require payment during the same or a future period. Obligations are considered to be incurred as follows: for personal property, when the LEA makes a binding commitment to acquire the property, usually by issuing a purchase order; for personal services and contracted services, when the services are performed (includes LEA employees); and, for travel, utilities, and rent, when the travel is taken, the utilities used, or rented facilities occupied.

**OPERATING FUNDS** – Revenue utilized for daily operation of the school district.

**OPERATING LEVY FOR SCHOOL PURPOSES** – The sum of the adjusted tax rates levied in the General (Incidental) Fund and Special Revenue (Teachers) Funds.

**PAYMENTS IN LIEU OF TAXES** – Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property of other tax base. It would include payment made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or responsible for the property.

**PAYROLL** – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered. Payments are also made for such payroll-associated costs as federal and state income tax withholdings, retirement, and social security.

**PAYROLL DEDUCTIONS AND WITHHOLDING** – Amounts deducted from employees' salaries for taxes required to be withheld and for other withholding purposes. Separate liability accounts may be used for each type of deduction.

**PEERS** - See Public School and Education Employee's Retirement System.

**PLANNING** – The selection or identification of the overall, long-range goals, priorities, and objectives of the organization, and the formulation of various courses of action to be followed in working toward achieving those goals, priorities, and objectives.

**PROPERTY INSURANCE** – Expenditures of all forms of insurance covering the loss of, or damage to, property of the LEA from fire, theft, storm, or any other cause. Also recorded here are costs for appraisals of property for insurance purposes.

**PROPOSITION C** – Proposition C (Prop C) is a sales tax generated in the early 1980's.

**PROPRIETARY ACCOUNTS** – Those accounts that show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues, and expenditures, as distinguished from budgetary accounts. See also Budgetary Accounts.

**PSRS** – See Public School and Education Employee's Retirement System.



## **PUBLIC SCHOOL AND EDUCATION EMPLOYEE'S RETIREMENT SYSTEM**

**(PSRS/PEERS)** - Provides service retirement, disability, and survivor benefits for retired Missouri public school teachers, school employees, and their families.

**PURCHASE ORDER** – A written request to a vendor to provide material or services at a price set forth in the order and is used as an encumbrance document.

**PURCHASED SERVICES** – Personal services rendered by personnel who are not on the payroll of the LEA and other services that may be purchased by the LEA.

**PURCHASING** – Acquiring supplies, equipment, and materials used in the LEA operation.

**REAL ESTATE** – Land, improvements to site, and buildings; real property.

**RECEIPTS** – This term means cash received. See Revenues.

**REFUND** – A return of an overpayment or over collection. The return may be either in the form of cash or a credit to an account.

**REFUNDING BONDS** – Bonds issued to pay off outstanding bonds.

**REIMBURSEMENT** – The return of an overpayment or over collection in cash.

**REQUISITION** – A written request to a purchasing officer for specified articles or services. It is a request from one school official to another school official, whereas a purchase order is from a school official (usually the purchasing officer) to a vendor.

**RESERVE** – An amount set-aside for some specified purpose.

**RESIDENT STUDENT** – Generally a student whose legal residence is within the geographic area served (district boundary) by a specified school, LEA, or institution. It includes all children between the ages of five and twenty-one who are attending kindergarten through grade twelve. If a child is attending in a district other than the domicile (district of residence) district AND the child's parent is teaching in the district the child is attending, then that child shall be considered a resident pupil of that district for the period of time when that district of residence is not otherwise liable for tuition. (Sending elementary districts are not liable for tuition below grade nine so the receiving district would claim this child for state aid until the child enters high school/grade nine.) (Missouri Statutes modify the definition of a resident student.)

**REVENUES** – Inflows or other enhancements of assets of an entity or settlement of its liabilities (or a combination of both) during a period from delivering or producing goods, rendering services, or other activities that constitute the entity's ongoing major or central operations.

**SALARY** – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the LEA. Payments for sabbatical leave are also considered as salary.

**SECURITIES** – Bonds, notes, mortgages, or other forms of negotiable or non-negotiable instruments.



**SPECIAL EDUCATION** – Consists of direct instructional activities designed primarily to deal with the following pupil exceptionalities: 1) physically handicapped; 2) emotionally disturbed; 3) culturally different including compensatory education; 4) mentally handicapped; and 5) mentally gifted and talented.

**SUPPLEMENT** – To add to that which the district is already providing due to a specific requirement or as a matter of previous practice. The LEA must be able to document that federal/state funds were used to increase the level of funding for an existing service or to begin a new service.

**SUPPLIES** – Items that are not electrical or mechanical in nature or furniture or which cost less than \$500.00 per unit or items that have a useful life of less than one year. Usually a material item which is expended and consumed or worn out or deteriorated in use or has lost its identity through fabrication or incorporation into a more complex unit or substance.

**SURETY BONDS** – A written promise to pay damages or to identify against losses caused by the part of parties named in the document, through nonperformance or through misappropriation of monies; for example, a surety bond given by a contractor or by an official handling cash or securities.

**TAXES** – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits.

**TUITION** – Money charged by the LEA or education institution for a period of time, not including special charges as for books and laboratory fees.

**UNENCUMBERED BALANCE** – That portion of an appropriation or allotment not yet expended or encumbered; the balance remaining after deducting from the appropriation or allotment the accumulated expenditures and outstanding encumbrances.

**VISION, MISSION AND VALUES** – The districts focus upon identified strategic focus areas and articulated goals within a five year strategic plan that are aligned with student and stakeholder requirements/expectations.